

JAMES RIVER GROUP, INC
 Form 4
 December 04, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ZECH JAMES L

2. Issuer Name and Ticker or Trading Symbol
 JAMES RIVER GROUP, INC
 [JRVR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

300 MEADOWMONT VILLAGE CIRCLE, SUITE 333

11/30/2006

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHAPEL HILL, NC 27517

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock, par value \$0.01 per share	11/30/2006		S	1,530	D	\$ 34 (1)	153,470	I	By Northaven Management, Inc. (1)
Common Stock, par value \$0.01 per share	11/30/2006		S	541	D	\$ 33.95 (1)	152,929	I	By Northaven Management, Inc. (1)
	11/30/2006		S	2,100	D		150,829	I	

Edgar Filing: JAMES RIVER GROUP, INC - Form 4

Common Stock, par value \$0.01 per share					\$ 33.9 <u>(1)</u>				By Northaven Management, Inc. <u>(1)</u>
Common Stock, par value \$0.01 per share	11/30/2006	S	100	D	\$ 33.88 <u>(1)</u>	150,729	I		By Northaven Management, Inc. <u>(1)</u>
Common Stock, par value \$0.01 per share	11/30/2006	S	543	D	\$ 33.86 <u>(1)</u>	150,186	I		By Northaven Management, Inc. <u>(1)</u>
Common Stock, par value \$0.01 per share	11/30/2006	S	8,163	D	\$ 33.85 <u>(1)</u>	142,023	I		By Northaven Management, Inc. <u>(1)</u>
Common Stock, par value \$0.01 per share	11/30/2006	S	500	D	\$ 33.83 <u>(1)</u>	141,523	I		By Northaven Management, Inc. <u>(1)</u>
Common Stock, par value \$0.01 per share	11/30/2006	S	5,557	D	\$ 33.82 <u>(1)</u>	135,966	I		By Northaven Management, Inc. <u>(1)</u>
Common Stock, par value \$0.01 per share	11/30/2006	S	150	D	\$ 33.81 <u>(1)</u>	135,816	I		By Northaven Management, Inc. <u>(1)</u>
Common Stock, par value \$0.01 per share	11/30/2006	S	1,762	D	\$ 33.8 <u>(1)</u>	134,054	I		By Northaven Management, Inc. <u>(1)</u>
Common Stock, par value \$0.01 per share	11/30/2006	S	43	D	\$ 33.75 <u>(1)</u>	134,011	I		By Northaven Management, Inc. <u>(1)</u>
	11/30/2006	S	50	D		133,961	I		

Edgar Filing: JAMES RIVER GROUP, INC - Form 4

Common Stock, par value \$0.01 per share					\$ 33.69 <u>(1)</u>				By Northaven Management, Inc. <u>(1)</u>
Common Stock, par value \$0.01 per share	11/30/2006	S	299	D	\$ 33.65 <u>(1)</u>	133,662		I	By Northaven Management, Inc. <u>(1)</u>
Common Stock, par value \$0.01 per share	11/30/2006	S	100	D	\$ 33.64 <u>(1)</u>	133,562		I	By Northaven Management, Inc. <u>(1)</u>
Common Stock, par value \$0.01 per share	11/30/2006	S	912	D	\$ 33.6 <u>(1)</u>	132,650		I	By Northaven Management, Inc. <u>(1)</u>
Common Stock, par value \$0.01 per share	11/30/2006	S	350	D	\$ 33.59 <u>(1)</u>	132,300		I	By Northaven Management, Inc. <u>(1)</u>
Common Stock, par value \$0.01 per share						129,960		D	
Common Stock, par value \$0.01 per share						276,753		I	By High Ridge Capital Partners II, L.P.
Common Stock, par value \$0.01 per share						1,883,590		I	By HRWCP I, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

