

VAN KAMPEN HIGH INCOME TRUST II  
Form 425  
July 22, 2005

VAN KAMPEN  
FUNDS INC.

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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VAN KAMPEN HIGH INCOME TRUST  
AND  
VAN KAMPEN HIGH INCOME TRUST II  
ANNOUNCE APPROVAL OF REORGANIZATION

CHICAGO (July 22, 2005) -- Van Kampen Asset Management announced today that the shareholders of Van Kampen High Income Trust (NYSE/CHX: VIT) approved the reorganization of VIT into Van Kampen High Income Trust II (NYSE/CHX: VLT) at a special meeting of shareholders held on July 22, 2005. In the reorganization, shareholders of VIT will receive newly issued shares of VLT. The transaction is currently expected to close on or about July 29, 2005, subject to the satisfaction of certain conditions.

Van Kampen Asset Management is a subsidiary of Van Kampen Investments Inc. ("Van Kampen"). Van Kampen is one of the nation's largest investment management companies, with more than \$100 billion in assets under management or supervision, as of June 30, 2005. With roots in money management dating back to 1927, Van Kampen has helped more than four generations of investors work toward their financial goals. Van Kampen is a wholly owned subsidiary of Morgan Stanley (NYSE: MWD). For more information, visit Van Kampen's web site at [www.vankampen.com](http://www.vankampen.com).

The foregoing does not constitute an offer of any securities for sale. The joint proxy statement/prospectus relating to the proposed reorganization contains important information and shareholders are urged to read it. Free copies of the joint proxy statement/prospectus are available by calling Van Kampen's Client Relations Department at (800) 847-2424 or on the SEC's web site at [www.sec.gov](http://www.sec.gov).

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