

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

NISOURCE INC/DE
Form 35-CERT
November 25, 2003

November 25, 2003

Securities and Exchange Commission
Judiciary Plaza
450 Fifth Street, NW
Washington, DC 20549

INTERIM REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
NISOURCE INC.
801 E. 86TH AVE.
MERRILLVILLE, IN 46410

FILE NO. 70-9681 AND 70-9945

Gentlemen:

In compliance with the terms and conditions of Rule 24 under the Public Utility Holding Company Act of 1935, and (i) the Orders of the Commission dated November 1, 2000 and March 21, 2001 in File No. 70-9681, and (ii) the Orders of the Commission dated December 19, 2001, June 6, 2002 and August 8, 2002 in File No. 70-9945, authorizing the financing transactions and business activities as more fully described in the Joint Applications/Declarations, as amended, in those proceedings, the undersigned hereby certifies to the Commission that, during the quarter ended June 30, 2003:

1. The sales of any common stock and the purchase price per share and the market price per share at the date of the agreement of sale
None
2. The total number of shares of common stock issued or issuable under options granted during the quarter under NiSource Inc.'s benefit plans or otherwise
106,500 shares
3. If common stock has been transferred to a seller of securities of a company being acquired, the number of shares so issued, the value per share and whether the shares are restricted to the acquirer
None
4. The amount and terms of any long-term debt, preferred stock or other preferred or equity-linked securities, or short-term debt, issued directly or indirectly by NiSource during the quarter
Please see Exhibit 1
5. The amount and terms of any short-term debt issued directly or indirectly by any utility subsidiary during the quarter
Please see Exhibit 2
6. The amount and terms of any financing consummated by any non-utility subsidiary during the quarter that are not exempt under rule 52
None
7. The name of the guarantor and of the beneficiary of any NiSource guarantee or non-utility subsidiary guarantee issued during the quarter, and the amount, terms and purpose of the guarantee
Please see Exhibit 3

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

1

8. The notional amount and principal terms of any interest rate hedge or anticipatory hedge entered into during the quarter and the identity of the parties to such instruments
On July 22, 2003, NiSource entered into fixed-to-variable interest rate swap agreements in a notional amount of \$500.0 million with four counterparties with an 11-year term. NiSource will receive payments based upon a fixed 5.40% interest rate and pay a floating interest amount based on U.S. 6-month LIBOR-BBA plus an average of 0.78% per annum.
9. The name, parent company, and amount invested in any new intermediate subsidiary or financing subsidiary during the quarter
None
10. A list of Form U-6B-2 statements filed with the commission during the quarter, including the name of the filing entity and the date of the filing
None
11. Consolidated balance sheets as of the end of the quarter, and separate balance sheets as of the end of the quarter for each company, including NiSource, that has engaged in financing transactions during the quarter
Please see the attached Exhibits 4 through 14 for balance sheets for NiSource, Northern Indiana Public Service Company, Bay State Gas Company, Northern Utilities, Kokomo Gas and Fuel, Northern Indiana Fuel and Light, Columbia Gas of Kentucky, Columbia Gas of Ohio, Columbia Gas of Pennsylvania Columbia Gas of Virginia and Columbia Gas of Maryland.
12. The maximum outstanding amount of all borrowings under or investments in the Money Pool by each Money Pool participant during the quarter, and the rate or range of rates charged on Money Pool investments during the quarter
Please see Exhibit 15
13. The number of shares of common stock issued by Columbia Maryland to Columbia during the quarter and the price per share paid
None
14. The principal amount, interest rate and maturity of any long-term debt security issued by Columbia Maryland to Columbia during the quarter
None

Very truly yours,

NiSource Inc.

By: /s/ Jeffrey W. Grossman

Jeffrey W. Grossman
Vice President

2

EXHIBIT #1

NISOURCE INC.
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

ITEM #4

COMPANY	AMOUNT ISSUED DURING THIRD QUARTER OF 2003	AMOUNT OUTSTANDING SEPTEMBER 30, 2003	TYPE OF DEBT OR SECURITY	
NiSource Finance Corp	-	42,900,000	Short-term Debt	Com wit rat
NiSource Finance Corp	500,000,000	5,513,300,000	Long-term Debt	Var ave

3

EXHIBIT #2

NISOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #5

LENDING COMPANY	BORROWING SUBSIDIARY	INTER-COMPANY DEBT ISSUED DURING THE 3RD QUARTER 2003	WEIGHT INTER
NiSource Finance Corp.	Northern Indiana Public Service Company	51,580,000	1
NiSource Finance Corp.	Bay State Gas Company	51,747,000	1
NiSource Finance Corp.	Northern Utilities, Inc.	9,820,000	1

4

EXHIBIT #3

NISOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM # 7

GUARANTOR	SUBSIDIARY	GUARANTEES ISSUED DURING 3RD QUARTER 2003	PURPOSE
NiSource/NiSource Capital Markets	EnergyUSA - TPC	70,000	Guarantee energy tra

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

5

EXHIBIT #4

NISOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands)	2003

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 16,445,104
Accumulated depreciation and amortization	(8,121,369)

Net Utility Plant	8,323,735

Other property, at cost, less accumulated depreciation	407,978

Net Property, Plant and Equipment	8,731,713

INVESTMENTS:	
Assets of discontinued operations and assets held for sale	338,155
Unconsolidated affiliates	118,862
Other investments	70,662

Total Investments	527,679

CURRENT ASSETS:	
Cash and cash equivalents	29,871
Restricted cash	41,136
Accounts receivable - less reserve	370,679
Unbilled revenue - less reserve	126,470
Gas inventory	560,437
Underrecovered gas and fuel costs	154,721
Material and supplies, at average cost	68,904
Electric production fuel, at average cost	32,406
Price risk management asset	60,198
Exchange gas receivable	210,372
Regulatory assets	98,279
Prepayments and other	122,673

Total Current Assets	1,876,146

OTHER ASSETS:	
Price risk asset long term	135,239
Regulatory assets	574,542
Goodwill	3,692,178
Intangible assets	35,689
Deferred charges and other	130,908

Total Other Assets	4,568,556

TOTAL ASSETS	\$ 15,704,094

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

6

EXHIBIT #4

NISOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands)	2003
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common Stock Equity	\$ 4,253,666
Preferred Stocks - Subsidiary Companies	
Series without mandatory redemption provisions	81,114
Long-term debt, excluding amounts due within one year	5,513,305
<hr/> Total Capitalization	<hr/> 9,848,085
CURRENT LIABILITIES:	
Current portion of long-term debt	874,422
Short-term borrowings	442,900
Accounts payable	397,523
Dividends declared on common and preferred stocks	61,953
Customer deposits	73,345
Taxes accrued	295,533
Interest accrued	183,386
Overrecovered gas and fuel costs	6,402
Price risk management liabilities	58,479
Exchange gas payable	279,246
Current deferred revenue	18,918
Regulatory liabilities	18,035
Accrued liability for postretirement and pension benefits	57,844
Other accruals	336,814
<hr/> Total current liabilities	<hr/> 3,104,800
OTHER:	
Price risk management liabilities	563
Deferred income taxes	1,596,666
Deferred investment tax credits	89,590
Deferred credits	70,308
Non-current deferred revenue	121,318
Accrued liability for postretirement and pension benefits	351,083
Preferred stock liabilities with mandatory redemption provisions	2,997
Liabilities of discontinued operations and liabilities held for sale	219,571
Regulatory liabilities	92,414
Other noncurrent liabilities	206,699
<hr/> Total other	<hr/> 2,751,209

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

TOTAL CAPITALIZATION AND LIABILITIES \$ 15,704,094
=====

7

EXHIBIT #5

NORTHERN INDIANA PUBLIC SERVICE COMPANY
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681
ITEM #11

As of September 30, (in thousands) 2003

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant	\$ 6,567,878
Accumulated depreciation and amortization	(3,704,595)

Net Utility Plant 2,863,283

OTHER PROPERTY AND INVESTMENTS 2,376

CURRENT ASSETS:

Cash and cash equivalents	6,980
Restricted cash	3,135
Accounts receivable - less reserve	37,907
Unbilled revenue - less reserve	63,968
Gas cost adjustment clause	819
Material and supplies, at average cost	46,278
Electric production fuel, at average cost	32,406
Natural gas in storage, at last in, first-out cost	137,467
Price risk management assets	1,482
Regulatory assets	13,507
Prepayments and other	57,354

Total Current Assets 401,303

OTHER ASSETS:

Regulatory assets	214,154
Intangible assets	20,772
Prepayments and other	2,881

Total Other Assets 237,807

TOTAL ASSETS \$ 3,504,769
=====

8

EXHIBIT #5

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

NORTHERN INDIANA PUBLIC SERVICE COMPANY
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681

ITEM #11

As of September 30, (in thousands)

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity

Preferred Stocks -

Series without mandatory redemption provisions

Long-term debt, excluding amount due within one year

Total Capitalization

CURRENT LIABILITIES:

Current portion of long-term debt

Short-term borrowings

Accounts payable

Dividends declared on common and preferred stock

Customer deposits

Taxes accrued

Interest accrued

Overrecovered gas and fuel costs

Regulatory liabilities

Price risk management liabilities

Accrued liability for postretirement and pension benefits

Other accruals

Total current liabilities

OTHER:

Deferred income taxes

Deferred investment tax credits

Deferred credits

Accrued liability for postretirement and pension benefits

Preferred stock liabilities with mandatory redemption provisions

Regulatory liabilities

Other noncurrent liabilities

Total other

TOTAL CAPITALIZATION AND LIABILITIES
=====

BAY STATE GAS COMPANY
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

ITEM #11

As of September 30, (in thousands)

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant
Accumulated depreciation and amortization

Net Utility Plant

OTHER PROPERTY AND INVESTMENTS

INVESTMENTS:

Unconsolidated affiliates

Total Investments

CURRENT ASSETS:

Cash and cash equivalents
Restricted cash
Accounts receivable - less reserve
Unbilled revenue - less reserve
Gas Inventory
Underrecovered gas and fuel costs
Material and supplies, at average cost
Price risk management asset
Exchange gas receivable
Regulatory assets
Prepayments and other

Total Current Assets

OTHER ASSETS:

Price risk management asset
Regulatory assets
Goodwill
Intangible assets
Deferred charges and other

Total Other Assets

TOTAL ASSETS
=====

10

EXHIBIT #6

BAY STATE GAS COMPANY
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681

ITEM #11

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

As of September 30, (in thousands)

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity
Long-term debt excluding amt due within one year

Total Capitalization

CURRENT LIABILITIES:

Current portion of long-term debt
Short-term borrowings
Accounts payable
Customer deposits
Taxes accrued
Interest accrued
Price risk management liabilities
Regulatory liabilities
Other accruals

Total current liabilities

OTHER:

Deferred income taxes
Deferred investment tax credits
Accrued liability for postretirement and pension benefits
Regulatory liabilities
Other noncurrent liabilities

Total other

TOTAL CAPITALIZATION AND LIABILITIES

11

EXHIBIT #7

NORTHERN UTILITIES, INC.
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681

ITEM #11

As of September 30, (in thousands)

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant
Accumulated depreciation and amortization

Net Utility Plant

OTHER PROPERTY AND INVESTMENTS

INVESTMENTS:

Unconsolidated affiliates

Total Investments

CURRENT ASSETS:

Cash and cash equivalents
Restricted cash
Accounts receivable - less reserve
Unbilled revenue - less reserve
Gas inventory
Underrecovered gas and fuel costs
Material and supplies, at average cost
Price risk management asset
Exchange gas receivable
Regulatory assets
Prepayments and other

Total Current Assets

OTHER ASSETS:

Price risk management asset
Regulatory assets
Goodwill
Intangible assets
Deferred charges and other

Total Other Assets

TOTAL ASSETS
=====

12

EXHIBIT #7

NORTHERN UTILITIES, INC.
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681

ITEM #11

As of September 30, (in thousands)

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity
Long-term debt excluding amt due within one year

Total Capitalization

CURRENT LIABILITIES:

Current portion of long-term debt
Short-term borrowings

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Accounts payable
Customer deposits
Taxes accrued
Interest accrued
Price risk management liabilities
Regulatory liabilities
Other accruals

Total current liabilities

OTHER:

Deferred income taxes
Deferred investment tax credits
Accrued liability for postretirement and pension benefits
Regulatory liabilities
Other noncurrent liabilities

Total other

=====

TOTAL CAPITALIZATION AND LIABILITIES

=====

13

EXHIBIT #8

KOKOMO GAS AND FUEL COMPANY
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681

ITEM #11

As of September 30, (in thousands)

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant
Accumulated depreciation and amortization

Net Utility Plant

INVESTMENTS:

Unconsolidated affiliates

Total Investments

CURRENT ASSETS:

Cash and cash equivalents
Accounts receivable - less reserve
Unbilled revenue - less reserve
Gas Inventory
Underrecovered gas and fuel costs
Material and supplies, at average cost
Prepayments and other

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Total Current Assets

OTHER ASSETS:

Intangible assets
Deferred charges and other

Total Other Assets

TOTAL ASSETS
=====

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity

Total Capitalization

CURRENT LIABILITIES:

Accounts payable
Customer deposits
Taxes accrued
Interest accrued
Other accruals

Total current liabilities

OTHER:

Deferred income taxes
Deferred investment tax credits
Deferred credits
Accrued liability for postretirement and pension benefits
Regulatory liabilities
Other noncurrent liabilities

Total other

TOTAL CAPITALIZATION AND LIABILITIES
=====

14

EXHIBIT #9

NORTHERN INDIANA FUEL AND LIGHT COMPANY
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681

ITEM #11

As of September 30, (in thousands)

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant
Accumulated depreciation and amortization

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Net Utility Plant

OTHER PROPERTY AND INVESTMENTS

CURRENT ASSETS:

Cash and cash equivalents
Accounts receivable - less reserve
Unbilled revenue - less reserve
Gas inventory
Underrecovered gas and fuel costs
Material and supplies, at average cost
Prepayments and other

Total Current Assets

OTHER ASSETS:

Regulatory assets
Intangible assets
Deferred charges and other

Total Other Assets

TOTAL ASSETS
=====

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity

Total Capitalization

CURRENT LIABILITIES:

Accounts payable
Customer deposits
Taxes accrued
Interest accrued
Other accruals

Total current liabilities

OTHER:

Deferred income taxes
Deferred investment tax credits
Deferred credits
Accrued liability for postretirement and pension benefits
Regulatory liabilities
Other noncurrent liabilities

Total other

TOTAL CAPITALIZATION AND LIABILITIES
=====

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

COLUMBIA GAS OF KENTUCKY
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681

ITEM #11

As of September 30, (in thousands)

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant
Accumulated depreciation and amortization

Net Utility Plant

CURRENT ASSETS:

Cash and cash equivalents
Accounts receivable - less reserve
Unbilled revenue - less reserve
Gas inventory
Underrecovered gas and fuel costs
Exchange gas receivable
Regulatory assets
Prepayments and other

Total Current Assets

OTHER ASSETS:

Regulatory assets
Intangible assets
Deferred charges and other

Total Other Assets

TOTAL ASSETS
=====

16

EXHIBIT #10

COLUMBIA GAS OF KENTUCKY
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681

ITEM #11

As of September 30, (in thousands)

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Common shareholder's equity
Long-term debt excluding amt due within one year

Total Capitalization

CURRENT LIABILITIES:

Current portion of long-term debt
Short-term borrowings
Accounts payable
Customer deposits
Taxes accrued
Interest accrued
Price risk management liabilities
Exchange gas payable
Regulatory liabilities
Accrued liability for postretirement and pension benefits
Other accruals

Total current liabilities

OTHER:

Deferred income taxes
Deferred investment tax credits
Accrued liability for postretirement and pension benefits
Regulatory liabilities
Other noncurrent liabilities

Total other

=====

TOTAL CAPITALIZATION AND LIABILITIES

=====

17

EXHIBIT #11

COLUMBIA GAS OF OHIO
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681

ITEM #11

As of September 30, (in thousands)

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant
Accumulated depreciation and amortization

Net Utility Plant

OTHER PROPERTY AND INVESTMENTS

CURRENT ASSETS:

Cash and cash equivalents

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Accounts receivable - less reserve
Unbilled revenue - less reserve
Gas inventory
Underrecovered gas and fuel costs
Exchange gas receivable
Regulatory assets
Prepayments and other

Total Current Assets

OTHER ASSETS:

Regulatory assets
Intangible assets
Deferred charges and other

Total Other Assets

TOTAL ASSETS
=====

18

EXHIBIT #11

COLUMBIA GAS OF OHIO
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681

ITEM #11

As of September 30, (in thousands)

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity
Long-term debt excluding amt due within one year

Total Capitalization

CURRENT LIABILITIES:

Current portion of long-term debt
Short-term borrowings
Accounts payable
Customer deposits
Taxes accrued
Interest accrued
Price risk management liabilities
Exchange gas payable
Regulatory liabilities
Accrued liability for postretirement and pension benefits
Other accruals

Total current liabilities

OTHER:

Deferred income taxes

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Deferred investment tax credits
Accrued liability for postretirement and pension benefits
Regulatory liabilities
Other noncurrent liabilities

Total other

TOTAL CAPITALIZATION AND LIABILITIES
=====

19

EXHIBIT #12

COLUMBIA GAS OF PENNSYLVANIA
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681

ITEM #11

As of September 30, (in thousands)

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant
Accumulated depreciation and amortization

Net Utility Plant

CURRENT ASSETS:

Cash and cash equivalents
Accounts receivable - less reserve
Unbilled revenue - less reserve
Gas inventory
Underrecovered gas and fuel costs
Exchange gas receivable
Regulatory assets
Prepayments and other

Total Current Assets

OTHER ASSETS:

Regulatory assets
Intangible assets
Deferred charges and other

Total Other Assets

TOTAL ASSETS
=====

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Long-term debt excluding amt due within one year

Total Capitalization

CURRENT LIABILITIES:

Short-term borrowings
Accounts payable
Customer deposits
Price risk management liabilities
Exchange gas payable
Regulatory liabilities
Accrued liability for postretirement and pension benefits
Other accruals

Total current liabilities

OTHER:

Deferred income taxes
Deferred investment tax credits
Accrued liability for postretirement and pension benefits
Regulatory liabilities
Other noncurrent liabilities

Total other

TOTAL CAPITALIZATION AND LIABILITIES
=====

20

EXHIBIT #13

COLUMBIA GAS OF VIRGINIA
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681

ITEM #11

As of September 30, (in thousands)

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant
Accumulated depreciation and amortization

Net Utility Plant

CURRENT ASSETS:

Cash and cash equivalents
Accounts receivable - less reserve
Unbilled revenue - less reserve
Gas inventory
Underrecovered gas and fuel costs
Material and supplies, at average cost
Exchange gas receivable

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Regulatory assets
Prepayments and other

Total Current Assets

OTHER ASSETS:

Regulatory assets
Intangible assets
Deferred charges and other

Total Other Assets

TOTAL ASSETS
=====

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity
Long-term debt excluding amt due within one year

Total Capitalization

CURRENT LIABILITIES:

Short-term borrowings
Accounts payable
Customer deposits
Interest accrued
Exchange gas payable
Regulatory liabilities
Accrued liability for postretirement and pension benefits
Other accruals

Total current liabilities

OTHER:

Deferred income taxes
Deferred investment tax credits
Accrued liability for postretirement and pension benefits
Regulatory liabilities
Other noncurrent liabilities

Total other

TOTAL CAPITALIZATION AND LIABILITIES
=====

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

As of September 30, (in thousands)

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant
Accumulated depreciation and amortization

Net Utility Plant

CURRENT ASSETS:

Cash and cash equivalents
Accounts receivable - less reserve
Unbilled revenue - less reserve
Gas inventory
Material and supplies, at average cost
Exchange gas receivable
Regulatory assets
Prepayments and other

Total Current Assets

OTHER ASSETS:

Regulatory assets
Intangible assets
Deferred charges and other

Total Other Assets

TOTAL ASSETS
=====

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity
Long-term debt excluding amt due within one year

Total Capitalization

CURRENT LIABILITIES:

Accounts payable
Customer deposits
Taxes accrued
Overrecovered gas and fuel costs
Exchange gas payable
Regulatory liabilities
Accrued liability for postretirement and pension benefits
Other accruals

Total current liabilities

OTHER:

Deferred income taxes
Deferred investment tax credits
Accrued liability for postretirement and pension benefits
Regulatory liabilities
Other noncurrent liabilities

Total other

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

TOTAL CAPITALIZATION AND LIABILITIES

22

EXHIBIT #15

NiSOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO.70-9945

ITEM #12

SUBSIDIARY (AMOUNTS IN THOUSANDS)	MAXIMUM AMOUNT OUTSTANDING DURING THIRD QUARTER OF 2003	MAXIMUM AMOUNT INVESTED DURING THIRD QUARTER OF 2003
Alamco-Haug Hauling	N/A	990
Bay State Gas Company	180,360	0
Columbia Assurance Agency, Inc.	N/A	32
Columbia Accounts Receivable Corporation	N/A	9,641
Columbia Atlantic Trading Corporation	N/A	3,576
CNR Canada, Ltd.	5,389	0
Columbia Energy Group Capital Corporation	N/A	0
Columbia Deep Water Services Company	549	0
Columbia Electric Corporation	N/A	3,826
Columbia Energy Resources, Inc.	N/A	4,286
Columbia Energy Services Corporation	30,749	0
Columbia Finance Corporation	N/A	0
Columbia Energy Group	N/A	861,355
Columbia Gulf Transmission Company	24,442	0
Columbia Gas of Virginia, Inc.	22,909	2,615
Columbia Insurance Corporation, Ltd.	N/A	51
Columbia Gas of Kentucky, Inc.	11,128	15,207
Columbia LNG Corporation	N/A	0
Columbia Gas of Maryland, Inc.	0	20,004
CNS Microwave, Inc.	N/A	1,745
Columbia Natural Resources, Inc.	78,651	0
Columbia Network Services Corporation	N/A	3,191
Columbia Gas of Ohio, Inc.	162,958	102,490
Columbia Gas of Pennsylvania, Inc.	48,173	28,945
Columbia Propane Corporation	19,484	0
CP Holdings, Inc.	N/A	119
Columbia Pipeline Corporation	N/A	0
Columbia Energy Power Marketing Corporation	0	0
Columbia Remainder Corporation	0	0
Crossroads Pipeline	30,696	0
NiSource Corporate Services Company	82,988	0
Columbia Service Partners, Inc.	N/A	8,661
Columbia Transmission Communications Corporation	N/A	1,411
NiSource Development Company, Inc.	179,208	0
EnergyUSA, Inc.	49,974	0
EnergyUSA, Inc. (MA)	0	2,700
Kokomo Gas and Fuel Company	0	3,958
NiSource Capital Markets, Inc.	N/A	1,365
NI Energy Services, Inc.	48,891	0

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

NiSource Energy Technologies, Inc.	22,251	0
NiSource Finance Corp.	N/A	1,162,292
NiSource Inc.	N/A	108,448
Northern Indiana Fuel and Light Company, Inc.	0	12,985
Northern Indiana Public Service Company	589,578	0
Granite State Gas Transmission	7,188	0
Northern Utilities, Inc.	9,820	8,613
Columbia Petroleum Corporation	N/A	0
Columbia Propane, L.P.	N/A	1,661
Primary Energy, Inc.	169,868	0
Columbia Gas Transmission Corporation	183,175	0
EnergyUSA-TPC Corp.	45,384	0
