#### EVOLVING SYSTEMS INC Form SC 13G November 12, 2004

CUSIP NO.30049R100

|\_| Rule 13d-1(b)
[X] Rule 13d-1(c)
|\_| Rule 13d-1(d)

Schedule 13G

Page 1 of 22

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G (RULE 13D-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13D-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2(b) (AMENDMENT NO. \_\_\_\_\_) (1) Evolving Systems, Inc. (Name of issuer) Common Stock, par value \$0.001 \_\_\_\_\_\_ (Title of class of securities) 30049R100 .\_\_\_\_ (CUSIP number) November 2, 2004 (Date of event which requires filing of this statement) Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

(Continued on the following pages)

(Page 1 of 22 Pages)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities

Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO.30049R100

Schedule 13G

Page 2 of 22

1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)					
	Advent International Corpo	ration				
2	CHECK THE APPROPRIATE BOX	IF A ME	MBER OF A GROUP*	(a) (b)		
3	SEC USE ONLY					
4	CITIZENSHIP OR PLACE OF OF	RGANIZAT	ION			
	Delaware					
	NUMBER OF	5	SOLE VOTING POWER			
	SHARES		0			
	BENEFICIALLY	6	SHARED VOTING POWER			
			2,899,998			
	OWNED BY	7	SOLE DISPOSITIVE POWER			
	EACH REPORTING PERSON		0			
	WITH	8	SHARED DISPOSITIVE POWER			
			2,899,998			
9	AGGREGATE AMOUNT BENEFICIA	ALLY OWN	ED BY EACH REPORTING PERSON			
	2,899,998					
10	CHECK BOX IF THE AGGREGATE	AMOUNT	IN ROW (9) EXCLUDES CERTAIN SHARES		[ ]	
11	PERCENT OF CLASS REPRESENT	ED BY A	MOUNT IN ROW (9)			
	15.37%					
12	TYPE OF REPORTING PERSON*					
	CO, IA					

SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO.30049R100 Schedule 13G Page 3 of 22

1	NAME OF REPORTING PERSISE. I.R.S. IDENTIFICATION		VE PERSON (ENTITIES ONLY)	
	Advent International 1	Limited Par	tnership	
2	CHECK THE APPROPRIATE	BOX IF A M	IEMBER OF A GROUP*	(a)  X  (b) [ ]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE (	OF ORGANIZA	TION	
	Delaware			
	NUMBER OF SHARES	5	SOLE VOTING POWER	
			0	
	BENEFICIALLY	6	SHARED VOTING POWER	
			2,899,998	
	OWNED BY EACH	7	SOLE DISPOSITIVE POWER	
	REPORTING PERSON		0	
	WITH	8	SHARED DISPOSITIVE POWER	
			2,899,998	
9	AGGREGATE AMOUNT BENEI	FICIALLY OW	NED BY EACH REPORTING PERSON	
	2,899,998			
10	CHECK BOX IF THE AGGRI	EGATE AMOUN	T IN ROW (9) EXCLUDES CERTAIN SHARES	[ ]
11	PERCENT OF CLASS REPRI	ESENTED BY	AMOUNT IN ROW (9)	
	15.37%			
12	TYPE OF REPORTING PERS	 SON*		
	PN			
	SEE INSTI	RUCTIONS BE	FORE FILLING OUT!	

CUSIP NO.30049R100 Schedule 13G Page 3 of 22

1	NAME OF REPORTING PER		OVE PERSON (ENTITIES ONLY)		
	Advent Global Managem				
2	CHECK THE APPROPRIATE			 (a)	
۷	CHECK THE AFFROFRIATE	DOX IF A F	index of A Groof"	(a) (b)	
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE	 OF ORGANIZ <i>I</i>	ATION		
	Delaware				
	NUMBER OF	5	SOLE VOTING POWER		
	SHARES		0		
	BENEFICIALLY	6	SHARED VOTING POWER		
			2,899,998		
	OWNED BY	7	SOLE DISPOSITIVE POWER		
	EACH REPORTING PERSON		0		
	WITH	8	SHARED DISPOSITIVE POWER		
			2,899,998		
9	AGGREGATE AMOUNT BENE	 FICIALLY OW	NED BY EACH REPORTING PERSON		
	2,899,998				
10	CHECK BOX IF THE AGGR	EGATE AMOUN	NT IN ROW (9) EXCLUDES CERTAIN SHARES		[ ]
11	PERCENT OF CLASS REPR	ESENTED BY	AMOUNT IN ROW (9)		
	15.37%				
12	TYPE OF REPORTING PER	 SON*			
	PN				
	SEE INST	 RUCTIONS BE	CFORE FILLING OUT!		

CUSIP NO.30049R100

Schedule 13G

Page 4 of 22

1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)							
	Advent European Co-In	vestment Fi	und Limited Partnership					
2	CHECK THE APPROPRIATE	BOX IF A M	MEMBER OF A GROUP*		X  []			
3	SEC USE ONLY							
4	CITIZENSHIP OR PLACE (	OF ORGANIZ <i>F</i>	ATION					
	Delaware							
	NUMBER OF SHARES	5						
	SHARLS		0					
	BENEFICIALLY	6	SHARED VOTING POWER					
			2,899,998					
	OWNED BY EACH	7	SOLE DISPOSITIVE POWER					
	REPORTING PERSON		0					
	WITH	8	SHARED DISPOSITIVE POWER					
			2,899,998					
9	AGGREGATE AMOUNT BENE	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
	2,899,998							
10	CHECK BOX IF THE AGGRI	EGATE AMOUN	NT IN ROW (9) EXCLUDES CERTAIN SHARES		[ ]			
11	PERCENT OF CLASS REPRI	ESENTED BY	AMOUNT IN ROW (9)					
	15.37%							
12	TYPE OF REPORTING PER	SON*						
	PN							
	SEE INST	 RUCTIONS BE	EFORE FILLING OUT!					

CUSIP NO.30049R100 Schedule 13G

Page 5 of 22

1	NAME OF REPORTING PERSISE.S. IDENTIFICATION		OVE PERSON (ENTITIES ONLY)			
	Advent Euro-Italian D:	irect Inves	stment Program Limited Partnership			
2	CHECK THE APPROPRIATE	BOX IF A M	MEMBER OF A GROUP*	(a)  X  (b) [ ]		
3	SEC USE ONLY					
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION					
	Delaware					
	NUMBER OF	5	SOLE VOTING POWER			
	SHARES		0			
	BENEFICIALLY	6	SHARED VOTING POWER			
			2,899,998			
	OWNED BY EACH REPORTING PERSON	7	SOLE DISPOSITIVE POWER			
			0			
	WITH	8	SHARED DISPOSITIVE POWER			
			2,899,998			
9	AGGREGATE AMOUNT BENER	FICIALLY OV	WNED BY EACH REPORTING PERSON			
	2,899,998					
10	CHECK BOX IF THE AGGRI	EGATE AMOUN	NT IN ROW (9) EXCLUDES CERTAIN SHARES	[ ]		
11	PERCENT OF CLASS REPRI	ESENTED BY	AMOUNT IN ROW (9)			
	15.37%					
12	TYPE OF REPORTING PER	 SON*				
	PN					
	SEE INSTI	RUCTIONS BE	EFORE FILLING OUT!			

CUSIP NO.30049R100 Schedule 13G Page 6 of 22

1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)						
	Advent Crown Fund II C.V	•					
2	CHECK THE APPROPRIATE BO	X IF A M	IEMBER OF A GROUP*	(a) (b)	X  []		
3	SEC USE ONLY						
4	CITIZENSHIP OR PLACE OF	ORGANIZA	TION				
	Netherlands						
	NUMBER OF SHARES	5	SOLE VOTING POWER				
	SHARES		0				
	BENEFICIALLY	6	SHARED VOTING POWER				
			2,899,998				
	OWNED BY EACH	7	SOLE DISPOSITIVE POWER				
	REPORTING PERSON		0				
	WITH	8	SHARED DISPOSITIVE POWER				
			2,899,998				
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
	2,899,998						
10	CHECK BOX IF THE AGGREGA	TE AMOUN	IT IN ROW (9) EXCLUDES CERTAIN SHARES		[ ]		
11	PERCENT OF CLASS REPRESE	NTED BY	AMOUNT IN ROW (9)				
	15.37%						
12	TYPE OF REPORTING PERSON	*					
	PN						
	SEE INSTRUC	TIONS BE	FORE FILLING OUT!				

CUSIP NO.30049R100 Schedule 13G Page 7 of 22

NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)
Digital Media & Communications II Limited Partnership

2	CHECK THE APPROPRIATE	BOX IF A N	MEMBER OF A GROUP*	(a)  X  (b) [ ]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE (	OF ORGANIZA	ATION	
	Delaware			
	NUMBER OF SHARES	5	SOLE VOTING POWER	
			0	
	BENEFICIALLY	6	SHARED VOTING POWER	
			2,899,998	
	OWNED BY	7	SOLE DISPOSITIVE POWER	
	EACH REPORTING PERSON		0	
	WITH	8	SHARED DISPOSITIVE POWER	
			2,899,998	
9	AGGREGATE AMOUNT BENEI	FICIALLY OV	NNED BY EACH REPORTING PERSON	
	2,899,998			
10	CHECK BOX IF THE AGGRI	EGATE AMOUN	NT IN ROW (9) EXCLUDES CERTAIN SHARES	[ ]
11	PERCENT OF CLASS REPRI	ESENTED BY	AMOUNT IN ROW (9)	
	15.37%			
12	TYPE OF REPORTING PER	 SON*		
	PN			
	SEE INSTI	 RUCTIONS BE	EFORE FILLING OUT!	

CUSIP NO.30049R100 Schedule 13G Page 8 of 22

NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Advent Global GECC III Limited Partnership

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) |X|

(b) [ ]

3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE	OF ORGANIZA	ATION	
	Delaware			
	NUMBER OF SHARES	5	SOLE VOTING POWER	
	SHARES		0	
	BENEFICIALLY	6	SHARED VOTING POWER	
			2,899,998	
	OWNED BY EACH	7	SOLE DISPOSITIVE POWER	
	REPORTING PERSON		0	
	WITH	8	SHARED DISPOSITIVE POWER	
			2,899,998	
9	AGGREGATE AMOUNT BENE	FICIALLY OW	NED BY EACH REPORTING PERSON	
	2,899,998			
10	CHECK BOX IF THE AGGR		TIN ROW (9) EXCLUDES CERTAIN SHARES	[ ]
11	PERCENT OF CLASS REPR	RESENTED BY	AMOUNT IN ROW (9)	
	15.37%			
12	TYPE OF REPORTING PER	SON*		
	PN			
	SEE INST	RUCTIONS BE	FORE FILLING OUT!	
CUSIP N	IO.30049R100	Schedul	e 13G Page 9 of 2	22
1	NAME OF REPORTING PER		OVE PERSON (ENTITIES ONLY)	
	Global Private Equity	, III Limite	ed Partnership	
2	CHECK THE APPROPRIATE	BOX IF A M	MEMBER OF A GROUP*	(a)  X (b) [
3	SEC USE ONLY			
	CITITENSUID OD DIACE			

	Delaware					
	NUMBER OF SHARES	5	SOLE VOTING POWER			
			0			
	BENEFICIALLY	6	SHARED VOTING POWER			
			2,899,998			
	OWNED BY EACH	7	SOLE DISPOSITIVE POWER			
	REPORTING PERSON		0			
	WITH	8	SHARED DISPOSITIVE POWER			
			2,899,998			
9	AGGREGATE AMOUNT BENEFICIA	LLY OWN				
	2,899,998					
10			IN ROW (9) EXCLUDES CERTAIN SHARES			
 11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	15.37%					
12	TYPE OF REPORTING PERSON*					
	PN					
	SEE INSTRUCTION	ONS BEF	DRE FILLING OUT!			
CUSIP N	0.30049R100 S	chedule	13G Page 10 of 22	2		
1	NAME OF DEPONETING DEPON					
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO.	OF ABOVI	E PERSON (ENTITIES ONLY)			
	Global Private Equity III-	A Limit	ed Partnership			
2	CHECK THE APPROPRIATE BOX	IF A MEI	MBER OF A GROUP*	(a) (b)		
3	SEC USE ONLY					

Delaware

NUMBER OF 5 SOLE VOTING POWER

	SHARES				
			0 		 
	BENEFICIALLY	6	SHARED VOTING POWER		
			2,899,998 		 
	OWNED BY EACH	7	SOLE DISPOSITIVE POWER		
	REPORTING PERSON		0		
	WITH	8	SHARED DISPOSITIVE POW		 
			2,899,998		
9	AGGREGATE AMOUNT BENEFICIA	ALLY OWNE		SON	 
	2,899,998				
	CHECK BOX IF THE AGGREGATE		IN ROW (9) EXCLUDES CER	TAIN SHARES	
11	PERCENT OF CLASS REPRESENT	TED BY AN			 
	15.37%				
12	TYPE OF REPORTING PERSON*				 
	PN				
	SEE INSTRUCTI		PRE FILLING OUT!		 
CUSIP N	0.30049R100 S	Schedule	13G	Page 11 of 22	
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO.	OF ABOVE	E PERSON (ENTITIES ONLY)		
	Global Private Equity III-	-B Limite	ed Partnership		
2	CHECK THE APPROPRIATE BOX				X  []
3	SEC USE ONLY				 
4	CITIZENSHIP OR PLACE OF OF		 [ON		 
	Delaware				
	NUMBER OF	 5	SOLE VOTING POWER		 

BENEFICIALLY 6 SHARED VOTING POWER

SHARES

			2,899,998 						
	OWNED BY	7	SOLE DISPOSITIVE POWER						
	EACH REPORTING PERSON		0						
	WITH	8	SHARED DISPOSITIVE POWER						
			2,899,998						
9	AGGREGATE AMOUNT BENE	EFICIALLY OW	NED BY EACH REPORTING PERSON						
	2,899,998								
10	CHECK BOX IF THE AGGE	REGATE AMOUN	T IN ROW (9) EXCLUDES CERTAIN SHARES		[ ]				
11	PERCENT OF CLASS REPI	RESENTED BY	AMOUNT IN ROW (9)						
	15.37%								
12	TYPE OF REPORTING PER	RSON*							
	PN								
	SEE INST	RUCTIONS BE	FORE FILLING OUT!						
CUSIP	NO.30049R100	Schedul	e 13G						
1	NAME OF REPORTING PERIOR.S. IDENTIFICATION		VE PERSON (ENTITIES ONLY)						
	Global Private Equity	Global Private Equity III-C Limited Partnership							
2	CHECK THE APPROPRIATE	BOX IF A M	EMBER OF A GROUP*						
				(b)	[]				
3	SEC USE ONLY								
4	CITIZENSHIP OR PLACE	CITIZENSHIP OR PLACE OF ORGANIZATION							
	Delaware								
	NUMBER OF	5	SOLE VOTING POWER						
	SHARES		0						
	BENEFICIALLY	6	SHARED VOTING POWER						

2,899,998

7 SOLE DISPOSITIVE POWER

OWNED BY

EACH REPORTING PERSON 0 \_\_\_\_\_ WITH SHARED DISPOSITIVE POWER 2,899,998 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,899,998 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ] 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 15.37% 12 TYPE OF REPORTING PERSON\* PN SEE INSTRUCTIONS BEFORE FILLING OUT! CUSIP NO.30049R100 Schedule 13G Page 13 of 22 NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) Advent PGGM Global Limited Partnership CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) |X| SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION Delaware 5 SOLE VOTING POWER NUMBER OF \_\_\_\_\_\_ BENEFICIALLY 6 SHARED VOTING POWER 2,899,998 7 SOLE DISPOSITIVE POWER OWNED BY EACH REPORTING PERSON

8 SHARED DISPOSITIVE POWER

WITH

			2,899,998					
9	AGGREGATE AMOUNT BEN	EFICIALLY OW	NED BY EACH REPORTING PE	RSON				
	2,899,998							
			JT IN ROW (9) EXCLUDES CE					
11	PERCENT OF CLASS REP	RESENTED BY	AMOUNT IN ROW (9)					
	15.37%							
12	TYPE OF REPORTING PE							
	PN							
	SEE INS	TRUCTIONS BE	EFORE FILLING OUT!					
CUSIP NO	.30049R100	Schedul	e 13G	Page 14 of 22				
1	NAME OF REPORTING PE		OVE PERSON (ENTITIES ONLY	·)				
	Advent Partners GPE		Partnership					
2	CHECK THE APPROPRIAT				(a)  X  (b) [ ]			
3	SEC USE ONLY							
4	CITIZENSHIP OR PLACE OF ORGANIZATION							
	Delaware							
	NUMBER OF	5	SOLE VOTING POWER					
	SHARES		0					
	BENEFICIALLY	6	SHARED VOTING POWER					
			2,899,998					
	OWNED BY EACH	7	SOLE DISPOSITIVE POWE	ir				
	REPORTING PERSON		0					
	WITH	8	SHARED DISPOSITIVE PC	WER				
			2,899,998					
9	AGGREGATE AMOUNT BEN	EFICIALLY OW	NED BY EACH REPORTING PE	RSON				

	2,899,998					
10	CHECK BOX IF THE AGGE	REGATE AMOUN	T IN ROW (9) EXCLUDES CERTAIN SHARES	[ ]		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	15.37%					
12	TYPE OF REPORTING PERSON*					
	PN					
	SEE INST	FRUCTIONS BE	FORE FILLING OUT!			
CUSIP NO	0.30049R100	Schedul	e 13G	2		
1	NAME OF REPORTING PERIOR.S. IDENTIFICATION		VE PERSON (ENTITIES ONLY)			
	Advent Partners Limit	ted Partners	hip			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b)					
3	SEC USE ONLY					
4	CITIZENSHIP OR PLACE OF ORGANIZATION					
	Delaware					
	NUMBER OF	5	SOLE VOTING POWER			
	SHARES		0			
	BENEFICIALLY	6	SHARED VOTING POWER			
			2,899,998			
	OWNED BY	7	SOLE DISPOSITIVE POWER			
	EACH REPORTING PERSON		0			
	WITH	8	SHARED DISPOSITIVE POWER			
			2,899,998			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	2,899,998					
 10	CHECK BOX IF THE AGGE	 REGATE AMOUN	T IN ROW (9) EXCLUDES CERTAIN SHARES	 [ ]		

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)							
	15.37%							
12	TYPE OF REPORTING PERSON*							
	SEE INST	FRUCTIONS BE	FORE FILLING OUT!					
CUSIP N	0.30049R100	Schedul	e 13G Pag	e 16 of 22				
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)							
	Advent Partners (NA) GPE III Limited Partnership							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  (a)  X   (b) []							
3	SEC USE ONLY							
4	CITIZENSHIP OR PLACE OF ORGANIZATION							
	Delaware							
	NUMBER OF	5	SOLE VOTING POWER					
	SHARES		0					
	BENEFICIALLY	6	SHARED VOTING POWER					
			2,899,998					
	OWNED BY EACH	7	SOLE DISPOSITIVE POWER					
	REPORTING PERSON		0					
	WITH	8	SHARED DISPOSITIVE POWER					
			2,899,998					
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON							
	2,899,998							
10			T IN ROW (9) EXCLUDES CERTAIN					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)							

	15.37%
12	TYPE OF REPORTING PERSON*
	PN
	SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO.30049R100 Schedule 13G

Page 17 of 22

### Item 1.

(a) (b) This statement on Schedule 13G relates to the Reporting Persons' (as defined in Item 2 below) beneficial ownership interest in Evolving Systems, Inc. a Delaware corporation (the "Corporation"). The address of the principal executive office of the Corporation is 9777 Mount Pyramid Court, Suite 100, Englewood, Colorado 80112.

## Item 2.

- (a) (b) (c) This statement is being filed by the following entities:
  - (1) Advent International Corporation, a Delaware corporation;
  - Advent International Limited Partnership, a Delaware limited partnership;
  - Advent Global Management Limited Partnership, a Delaware (3) limited partnership;
  - (4)Advent European Co-Investment Fund Limited Partnership, a Delaware limited partnership;
  - Advent Euro-Italian Direct Investment Program Limited (5) Partnership, a Delaware limited partnership;
  - Advent Crown Fund II C.V., a Netherlands limited (6) partnership;
  - Digital Media & Communications II Limited Partnership, a (7) Delaware limited partnership;
  - Advent Global GECC III Limited Partnership, a Delaware limited partnership;
  - Global Private Equity III Limited Partnership, a Delaware limited partnership;
  - Global Private Equity III-A Limited Partnership, a (10)Delaware limited partnership;
  - (11) Global Private Equity III-B Limited Partnership, a Delaware limited partnership;
  - (12) Global Private Equity III-C Limited Partnership, a

Delaware limited partnership;

- (13) Advent PGGM Global Limited Partnership, a Delaware limited partnership;
- (14) Advent Partners GPE III Limited Partnership, a Delaware limited partnership;
- (15) Advent Partners Limited Partnership, a Delaware limited partnership;
- (16) Advent Partners (NA) GPE III Limited Partnership, a Delaware limited partnership;

CUSIP NO.30049R100 Schedule 13G Page 18 of 22

The entities listed in subparagraph (1) through (16) above are herein collectively referred to as the "Reporting Persons" and individually as a "Reporting Person." The principal business address of all of the Reporting Persons is c/o Advent International Corporation, 75 State Street, Boston, MA 02109.

(d) (e) This statement relates to the Common Stock, par value \$0.001 per share, (the "Common Stock") of the Corporation named in Item 1 of this statement. The CUSIP number associated with such Common Stock is 30049R100.

CUSIP NO.30049R100

Schedule 13G

Page 19 of 22

Filing pursuant to Rule 13d-1(b), or 13d-2(b) or (c).

This statement is not being filed pursuant to Rule 13d-1(b), or 13d-2 (b) or (c). This statement is being filed pursuant to rule 13d-1 (c).

Item 4. Ownership.

(a) (b) The following table sets forth the aggregate number and percentage (based upon the number of shares of Common Stock outstanding as of October 29, 2004) of the Common Stock beneficially owned by each Reporting Person named in Item 2 of this statement. The aggregate number and percentage of the Common Stock beneficially owned by each Reporting Person is calculated in accordance with Rule 13d-3(d)(1).

Number of Sha Under Common Warrants Reporting Person

Advent International Corporation (1)(2)(3)	2,899,998	0
Advent International Limited Partnership (1)(2)	2,899,998	0
Advent Global Management Limited Partnership(2)	2,899,998	0
Advent European Co-Investment Program Limited Partnership (1)	2,899,998	0
Advent Euro-Italian Direct Investment Program Limited Partnership (1)	2,899,998	0
Advent Crown Fund II Limited Partnership (1)	2,899,998	0
Digital Media & Communications II Limited Partnership (1)	2,899,998	0
Advent Global GECC II Limited Partnership (2)	2,899,998	0
Global Private Equity III Limited Partnership (1)	2,899,998	0
Global Private Equity III-A Limited Partnership (1)	2,899,998	0
Global Private Equity III-B Limited Partnership (1)	2,899,998	0
Global Private Equity III-C Limited Partnership (1)	2,899,998	0
Advent PGGM Global Limited Partnership (1)	2,899,998	0
Advent Partners GPE III Limited Partnership (3)	2,899,998	0
Advent Partners Limited Partnership (3)	2,899,998	0
Advent Partners (NA) GPE III Limited Partnership (3)	2,899,998	0

- (1) Advent International Corporation ("AIC") is the General Partner of Advent International Limited Partnership ("AILP") which in turn is the General Partner of the indicated Reporting Persons. As such, AIC has the sole power to vote and dispose of the securities owned by the indicated Reporting Persons. The beneficial ownership of AIC and AILP derive from such power.
- (2) Advent International Corporation ("AIC") is the General Partner of Advent International Limited Partnership ("AILP") which in turn is the General Partner of the Advent Global Management Limited Partnership ("AGMLP"), the General Partner of Advent Global

CUSIP NO.30049R100

Schedule 13G

Page 20 of 22

GECC III Limited Partnership. As such, AIC has the sole power to vote and dispose of the securities owned by the indicated Reporting Persons. The beneficial ownership of AIC and AILP derive from such power.

(3) AIC is the General Partner of the indicated Reporting Person. As such, AIC has the power to vote and dispose of the securities of Advent Partners GPE III Limited Partnership, Advent Partners Limited Partnership and Advent Partners (NA) GPE III Limited Partnership. The beneficial ownership of AIC derives from such power.

The Reporting Persons are members of a Section 13(d) group that beneficially owns the 2,899,998 shares of the Common Stock of the Corporation referred to in this report. In addition to the Reporting Persons, the members of the Section 13(d) group consist of Tertio Telecoms Group Ltd., an entity formed and registered in England and Wales, Apax Europe IV GP Co. Limited, a Guernsey corporation, Apax Europe IV, GP L.P., Apax Europe IV - A, L.P., a Delaware limited partnership, Apax Europe IV - B, L.P., an English limited partnership, Apax Europe IV - D, L.P., an English limited partnership, Apax Europe IV - E, L.P., an English limited partnership, Apax Europe IV - E, L.P., an English limited partnership, Apax Europe IV - F, C.V., a Netherlands limited partnership, and Apax Europe IV - G, C.V., a Netherlands limited partnership.

Each of the Reporting Persons has sole power to vote or direct the vote and to dispose or direct the disposition over none (0) of the shares of Common Stock. Each of the Reporting Persons has shared power to vote or direct the vote and to dispose or direct the disposition over 2,899,998 of the shares of Common Stock.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owners of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

CUSIP NO.30049R100

Schedule 13G

Page 21 of 22

The information for this item is contained in Item 2(a) and Item 4 of this filing, and is incorporated by reference into this Item 8.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP NO.30049R100

Schedule 13G

Page 22 of 22

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

November 12, 2004

Advent European Co-Investment Fund Limited Partnership Advent Euro-Italian Direct Investment Program Limited Partnership Advent Crown Fund II C.V. Digital Media & Communications II Limited Partnership Global Private Equity III Limited Partnership

Global Private Equity III-A Limited Partnership Global Private Equity III-B Limited Partnership Global Private Equity III-C Limited Partnership Advent PGGM Global Limited Partnership Advent International Limited Partnership, General Partner Advent International Corporation, General Partner Janet L. Hennessy, Vice President\* Advent Global GECC III Limited Partnership By: Advent Global Management Limited Partnership, General Partnership Advent International Limited Partnership, General Partner Advent International Corporation, By: General Partner Janet L. Hennessy, Vice President\* Advent International Limited Partnership Advent Partners GPE III Limited Partnership Advent Partners Limited Partnership Advent Partners (NA) GPE III Limited Partnership By: Advent International Corporation, General Partner By: Janet L. Hennessy, Vice President\* ADVENT INTERNATIONAL CORPORATION By: Janet L. Hennessy, Vice President\* \*For all of the above: /s/ Janet L. Hennessy \_\_\_\_\_

Janet L. Hennessy, Vice President

21