

Celanese CORP
Form 8-K
January 21, 2009

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 19, 2009

CELANESE CORPORATION

(Exact Name of Registrant as specified in its charter)

DELAWARE

001-32410

98-0420726

(State or other jurisdiction
of incorporation)

(Commission File
Number)

(IRS Employer
Identification No.)

1601 West LBJ Freeway, Dallas, Texas 75234-6034

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: **(972) 443-4000**

Not Applicable

(Former name or former address, if changed since last report):

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.06 Material Impairments

On January 19, 2009, Celanese Corporation (the Company) concluded that certain fixed production assets were impaired during the fourth quarter of 2008 associated with the potential closure of the Company's acetic acid and vinyl acetate monomer (VAM) production facility in Pardies, France, and its VAM production unit in Cangrejera, Mexico and certain other actions the Company is considering. The non-cash charge related to the impairment of fixed assets is in the range of \$90 to \$100 million.

The Company anticipates that approximately \$6 million of this impairment charge will be future cash expenditures.

Item 8.01 Other Events

On January 21, 2009, the Company issued a press release announcing that it was assessing the potential closure of acetic acid and VAM production in Pardies, France and VAM production in Cangrejera, Mexico. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

| Exhibit Number | Description |
|-------------------|--------------------------------------|
| 99.1 | Press Release dated January 21, 2009 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CELANESE CORPORATION

By: /s/ Miguel A. Desdin
Name: Miguel A. Desdin
Title: Vice President and Controller

Date: January 21, 2009

Exhibit Index

| Exhibit Number | Description |
|-------------------|--------------------------------------|
| 99.1 | Press Release dated January 21, 2009 |