Cape Fear Bank CORP
Form SC 13D/A
October 26, 2007

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. 1)*
Cape Fear Bank Corporation
(Name of Issuer)
Common Stock, Par Value $3.50
(Title of Class of Securities)
139380109
(CUSIP Number)
Michael G. Keeley, Esq.
Hunton & Williams LLP
1445 Ross Ave. Suite 3700
Dallas, Texas 75202
(214) 468-3345
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)
October 24, 2007
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Section 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. o

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 139380109

1	NAME OF REPORTING PERSON IRS IDENTIFICATION NO. OF REPORTING PERSON (ENTITIES ONLY): Maurice J. Koury	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions): (a) þ (b) o	
3	SEC USE ONLY	
4	SOURCE OF FUNDS (See Instructions): PF, BK	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e): o	
6	CITIZENSHIP OR PLACE OF ORGANIZATION: United States	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH	7	SOLE VOTING POWER 86,336
	8	SHARED VOTING POWER 219,212
	9	SOLE DISPOSITIVE POWER

REPORTING PERSON		86,336
WITH		SHARED DISPOSITIVE POWER
	10	219,212
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 219,212	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES (See Instructions): o	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11: 5.81% (1)	
14	TYPE OF REPORTING PERSON (See Instructions): IN	

(1) Based on 3,766,295 shares of common stock of Cape Fear Bank Corp. (the Company) issued and outstanding as of August 6, 2007, as set forth in the Company s Quarterly Report under Section 13 or 15(d) of the Securities Exchange Act of 1934, for the quarterly period ended June 30, 2007.

CUSIP No. 139380109

1	NAME OF REPORTING PERSON IRS IDENTIFICATION NO. OF REPORTING PERSON (ENTITIES ONLY): The Maurice and Ann Koury Charitable Trust 20-6718747	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions): (a) þ (b) o	
3	SEC USE ONLY	
4	SOURCE OF FUNDS (SEE INSTRUCTIONS): PF	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e): o	
6	CITIZENSHIP OR PLACE OF ORGANIZATION: North Carolina	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH	7	SOLE VOTING POWER 127,626
	8	SHARED VOTING POWER -0-
	9	SOLE DISPOSITIVE POWER

REPORTING PERSON		127,626
WITH		SHARED DISPOSITIVE POWER
	10	-0-
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:	127,626
12	CHECK IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES (See Instructions):	o
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW	11: 3.4% (2)
14	TYPE OF REPORTING PERSON (See Instructions):	00

(2) Based on 3,766,295 shares of common stock of the Company issued and outstanding as of August 6, 2007, as set forth in the Company s Quarterly Report under Section 13 or 15(d) of the Securities Exchange Act of 1934, for the quarterly period ended June 30, 2007.

CUSIP No. 139380109

1	NAME OF REPORTING PERSON IRS IDENTIFICATION NO. OF REPORTING PERSON (ENTITIES ONLY): The Maurice J. Koury Foundation, Inc. 56-1781568	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions): (a) þ (b) o	
3	SEC USE ONLY	
4	SOURCE OF FUNDS (SEE INSTRUCTIONS): WC	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e): o	
6	CITIZENSHIP OR PLACE OF ORGANIZATION: North Carolina	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH	7	SOLE VOTING POWER 5,250
	8	SHARED VOTING POWER -0-
	9	SOLE DISPOSITIVE POWER

REPORTING PERSON WITH		5,250
		SHARED DISPOSITIVE POWER
	10	-0-
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	5,250
12	CHECK IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES (See Instructions):	o
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW	11: 0.1% (3)
14	TYPE OF REPORTING PERSON (See Instructions):	CO

(3) Based on 3,766,295 shares of common stock of the Company issued and outstanding as of August 6, 2007, as set forth in the Company s Quarterly Report under Section 13 or 15(d) of the Securities Exchange Act of 1934, for the quarterly period ended June 30, 2007.

SCHEDULE 13D

This amendment number 1 (Amendment No. 1) amends the Schedule 13D previously filed on October 3, 2007 (the Schedule) on behalf of the Reporting Persons with respect to the Reporting Persons beneficial ownership of shares of common stock, par value $3.50 per share, of Cape Fear Bank Corp., a North Carolina corporation (the Company). All defined terms refer to terms defined herein or in the Schedule. This Amendment No. 1 speaks only as of its date. The Schedule is amended only to the extent set forth herein.

Item 3. Source and Amount of Funds or Other Consideration.

The aggregate purchase price of the shares covered by this Amendment No. 1 is $274,500.29. The purchases by Mr. Koury were made from personal funds and a line of credit from a bank, as defined in Section 3(a)(6) of the Securities Exchange Act of 1934, as amended, in the ordinary course of business.

Item 4. Purpose of the Transaction.

The shares covered by this statement were acquired for investment purposes. The Reporting Persons may decide, jointly or individually, to purchase additional shares of the Company. In addition, the Reporting Persons, jointly or individually, may dispose of any or all shares of the Company in any manner permitted by applicable securities laws.

On October 24, 2007, Mr. Koury, as a representative of the Reporting Persons, sent a letter to John Cameron Coburn, Chairman, CEO and President, with a copy to each director of the Company.

A copy of the October 24, 2007 letter is attached as Exhibit 4 hereto and is incorporated herein by reference.

Item 5. Interest in Securities of the Issuer.

(a) As of the close of business on October 24, 2007, Mr. Koury individually holds 86,336 shares representing approximately 2.29% of the Company s common stock, the Trust holds 127,626 shares representing 3.39% of the Company s common stock and the Foundation holds 5,250 shares representing 0.14% of the Company s outstanding common stock. Accordingly, the Reporting Persons owned beneficially an aggregate of 219,212 shares of Company common stock, representing an approximately 5.81% of the Company s issued and outstanding common stock as of August 6, 2007.

(b) Mr. Koury, individually, in his capacity as a trustee of the Trust and as Chairman of the Board of Directors of the Foundation, may be deemed to own beneficially (as defined in Rule 13d-3 promulgated under the Exchange Act) 219,212 shares of common stock of the Company representing approximately 5.81% of the Company s outstanding common stock as of August 6, 2007.

(c) The schedule below lists purchasers of the Company s common stock by the Reporting Persons subsequent to those transactions previously reported on the Schedule. All such purchases were made in open market transactions. Except as previously disclosed or as disclosed in this Item 5, none of the Reporting Persons has effected transactions in the Company s common stock.

Date	Number of Shares	Price Per Share	Purchased By
10/1/07	9,210	$ 9.10	Koury
10/2/07	15,000	$ 8.90-9.10	Koury
10/18/07	100	$ 10.00	Koury
10/19/07	5,282	$ 10.24-10.25	Koury

Item 7. Material to Be Filed as Exhibits.

Exhibit 1.* Joint Filing Agreement, dated October 3, 2007, by Maurice J. Koury, Maurice and Ann Koury Charitable Trust and the Maurice J. Koury Foundation, Inc.

Exhibit 2.* Promissory Note, dated August 21, 2007

Exhibit 3.* Letter, dated September 26, 2007, to John Cameron Coburn (Chairman, President and CEO) and Walter Lee Crouch Jr. (Vice Chairman)

Exhibit 4. Letter, dated October 24, 2007, to John Cameron Coburn (Chairman, President and CEO)

* Previously filed

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: October 26, 2007.	By: /s/ Maurice J. Koury Maurice J. Koury, Individually
Date: October 26, 2007.	By: /s/ Maurice J. Koury Maurice J. Koury, Trustee of the Maurice and Ann Koury Charitable Trust
Date: October 26, 2007.	By: /s/ Maurice J. Koury Maurice J. Koury, Chairman of the Board of the Maurice J. Koury Foundation, Inc.