

Superior Offshore International Inc.

Form 8-K

May 14, 2008

**Table of Contents**

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported): May 14, 2008  
SUPERIOR OFFSHORE INTERNATIONAL, INC.  
(Exact name of registrant as specified in its charter)  
Delaware  
(State or other jurisdiction of incorporation)**

**1-33412**  
(Commission File Number)

**72-1264943**  
(I.R.S. Employer Identification No.)

**717 Texas Avenue, Suite 3150  
Houston, Texas**  
(Address of principal executive offices)

**77002**  
(Zip Code)

Registrant's telephone number, including area code: **(713) 910-1875**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**TABLE OF CONTENTS**

Item 8.01 Other Events

Item 9.01 Financial Statements and Exhibits

SIGNATURE

EXHIBIT INDEX

Press Release

---

**Table of Contents**

**Item 8.01 Other Events.**

Superior Offshore International, Inc., a Delaware corporation (the Company) previously disclosed that on April 24, 2008 it filed a voluntary petition under Chapter 11 of the United States Bankruptcy Code (the Bankruptcy Code), in the United States Bankruptcy Court for the Southern District of Texas (the Court) (Case No. 08-32590-H2-11). The Company continues to operate its business as debtor in possession under the jurisdiction of the Court in accordance with the applicable provisions of the Bankruptcy Code and orders of the Court.

On May 8, 2008, the Company filed a motion with the Court for authority to sell a 12-Man 300 meter skid-mounted saturation diving system and related equipment to Global Industries Offshore LLC (Global) for a cash payment of \$6,750,000.00.

On May 13, 2008, the Company filed a motion with the Court for authority to terminate its registration under Section 12(g) of the Securities Exchange Act of 1934.

**Item 9.01 Financial Statements and Exhibits.**

(d) *Exhibits.*

The following exhibits are filed herewith:

- 99.1 Press Release issued by Superior Offshore International, Inc. dated May 14, 2008.

**Table of Contents**

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SUPERIOR OFFSHORE  
INTERNATIONAL, INC.

Dated: May 14, 2008

By: /s/ H. Malcolm Lovett  
H. Malcolm Lovett  
Chief Restructuring Officer

-3-

---

**Table of Contents**

EXHIBIT INDEX

| <b>Exhibit<br/>Number</b> | <b>Description</b>   |
|---------------------------|--|
| 99.1                      | Press Release issued by Superior Offshore International, Inc. dated May 14, 2008 |

-4-