

GLOBAL INDUSTRIES LTD

Form 8-K

May 30, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 OR 15(d)  
of The Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported): May 23, 2006  
GLOBAL INDUSTRIES, LTD.**

(Exact name of registrant as specified in its charters)

**Louisiana**

(State or Other Jurisdiction of  
Incorporation or Organization)

**0-21086**

(Commission File Number)

**72-1212563**

(I.R.S. Employer Identification No.)

**8000 Global Drive**

**P.O. Box 442, Sulphur, LA**

(Address of Principal Executive Offices)

**70665**

**70664-0442**

(Zip Code)

Registrant's Telephone Number, including Area Code: **(337) 583-5000**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.**

On May 24, 2006, Global Industries, Ltd. (the Company ) issued a press release announcing that Cindy B. Taylor has been elected to the Company's Board of Directors effective May 23, 2006. Mrs. Taylor is expected to be designated as a member of the Company's Audit Committee and Finance Committee at the next regularly scheduled board meeting.

A copy of the press release is attached as Exhibit 99.1 to this Report and is incorporated by reference into this Item 5.02.

**Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

(a) Financial statements of businesses acquired.

Not applicable.

(b) Pro forma financial information.

Not applicable.

(c) Shell company transactions.

Not applicable.

(d) Exhibits.

99.1 Global Industries, Ltd. press release dated May 24, 2006.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

**GLOBAL INDUSTRIES, LTD.**

Date: May 30, 2006

By: /s/ Peter S. Atkinson  
Name: Peter S. Atkinson  
Title: President and Chief Financial Officer

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**EXHIBIT INDEX**

**Exhibit  
Number**

**Exhibit Description**

99.1

Global Industries, Ltd. press release dated May 24, 2006.