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report.

Invitation

Zurich, April 25, 2003

Conference call on ABB's 2002 annual report

Dear investors, analysts, journalists:

ABB today published its 2002 annual report (available on www.abb.com), in line with updated guidelines for Swiss-listed companies and for companies reporting under U.S. Generally Accepted Accounting Principles (US GAAP). The report contains considerable additional information compared to previous years.

Please also note that some of the figures in the report vary from the unaudited results published in the year-end press release on February 27, although the differences are not significant in the view of the company.

Peter Voser, ABB's chief financial officer, will host a telephone conference this morning, April 25 at 0900h Central European Time to explain the variations and elaborate on the additional transparency.

You are invited to take part in the call by dialling the following numbers (no PIN required):

+41 91 610 5600 (Europe) or
+1 412 858 4600 (U.S./Canada)

An audio playback of the call will be available for 96 hours commencing one hour after the end of the call. You can access the playback by dialling the following numbers (PIN 543)

+41 91 612 4330 (Europe) or
+1 412 858 1440 (U.S./Canada)

ABB will also publish a short presentation on its Web site (www.abb.com/investorrelations) after the call.

We hope you will be able to join us.

For more information, please contact:

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ABB LTD

Date: April 28, 2003

By: /s/ Beat Hess

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Name: Beat Hess
Title: Group Senior Officer

By: /s/ Hans Enhorning

Name: Hans Enhorning
Title: Group Vice President