

MOTORCAR PARTS AMERICA INC
Form 8-K
December 13, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 9, 2010

Motorcar Parts of America, Inc.

(Exact name of registrant as specified in its charter)

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| <u>New York</u> (State or other jurisdiction of incorporation) | <u>001-33861</u> (Commission File Number) | <u>11-2153962</u> (IRS Employer Identification No.) |
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|--|----------------------------|
| <u>2929 California Street, Torrance CA</u> (Address of principal executive offices) | <u>90503</u> (Zip Code) |
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Registrant's telephone number, including area code: (310) 212-7910

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01. Entry into a Material Definitive Agreement.

On December 9, 2010, Motorcar Parts of America, Inc. (the Registrant) entered into a Third Amendment (the Third Amendment), dated as of December 6, 2010, to its Revolving Credit and Term Loan Agreement (as amended, the Credit Agreement), with Union Bank, N.A., as administrative agent and lender, and Branch Banking & Trust Company. The Third Amendment, among other things, eliminates the minimum LIBOR lending rate with respect to the term loan under the Credit Agreement.

The foregoing summary of the Third Amendment does not purport to be complete and is qualified in its entirety by the terms of the Third Amendment, which is attached hereto as Exhibit 10.1 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

- 10.1 Third Amendment to the Revolving Credit and Term Loan Agreement, dated as of December 6, 2010, by and among Motorcar Parts of America, Inc., Union Bank, N.A., and Branch Banking & Trust Company.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MOTORCAR PARTS OF AMERICA,
INC.

Date: December 13, 2010

/s/ Michael M. Umansky
Michael M. Umansky
Vice President and General Counsel

EXHIBIT INDEX

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