

FAIRFAX FINANCIAL HOLDINGS LTD/ CAN  
Form 13F-HR  
August 13, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Quarter Ended: June 30, 2010

Check here if Amendment: ; Amendment Number: \_\_\_\_\_

This Amendment (check only one):  is a restatement.  
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Fairfax Financial Holdings Limited  
Address: 95 Wellington Street West  
Suite 800  
Toronto, ON M5J 2N7

Form 13F File Number: 028-12554

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name:  
Title:  
Phone: 416-367-4941

Signature, Place, and Date of Signing:

/s/ Paul Rivett Toronto, ON August 13, 2010  
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Report Type (Check one only):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 2

Form 13F Information Table Entry Total: 54

Form 13F Information Table Value Total: \$2,615,490  
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
01	028-12555	Hamblin Watsa Investment Counsel Ltd.
02	028-12556	V. Prem Watsa

FAIRFAX FINANCIAL HOLDINGS LIMITED  
FORM 13F INFORMATION TABLE  
JUNE 30, 2010

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION
1ST CENTURY BANCSHARES INC	COM	31943X102	253	73,652	SH	DEFINED
BALDWIN & LYONS INC	CL B	057755209	20,377	969,875	SH	DEFINED
BCE INC.	COM	05534B760	8,333	268,300	SH	DEFINED
BERKSHIRE HATHAWAY INC.	CL A	084670108	716	6	SH	DEFINED
BERKSHIRE HATHAWAY INC.	CL B	084670702	478	6,000	SH	DEFINED
BOSTON PPTYS LTD PARTNERSHIP	NOTE	10112RAK0	4,931	5,000,000	PRN	DEFINED
BRISTOL-MYERS SQB	COM	110122108	249	10,000	SH	DEFINED
BROWN & BROWN INC	COM	115236101	229	12,000	SH	DEFINED
CFS BANCORP INC.	COM	12525D102	48	10,000	SH	DEFINED
CITIGROUP INC	COM	172967101	225	60,000	SH	DEFINED
CITIGROUP INC	UNIT	172967416	44,904	400,000	PRN	DEFINED
CONSOLIDATED EDISON INC	COM	209115104	2,584	60,000	SH	DEFINED
CRESUD S A C I F Y A	SPONSORED ADR	226406106	25,280	2,082,341	SH	DEFINED
DELL INC	COM	24702R101	274,950	22,817,389	SH	DEFINED
DOMINION RES INC VA NEW	COM	25746U109	2,323	60,000	SH	DEFINED
DUKE ENERGY CORP NEW	COM	26441C105	2,399	150,000	SH	DEFINED
EVEREST RE GROUP LTD	COM	G3223R108	4,597	65,000	SH	DEFINED
FIRST PLACE FINANCIAL/OHIO	COM	33610T109	30	10,000	SH	DEFINED
FRONTIER COMMUNICATIONS CORP	COM	35906A108	132,016	18,620,000	SH	DEFINED
INTEL CORP	SDCV	458140AD2	10,925	11,500,000	SH	DEFINED
INTERNATIONAL COAL GRP INC NEW	COM	45928H106	173,397	45,155,588	SH	DEFINED
JOHNSON & JOHNSON	COM	478160104	406,449	6,884,300	SH	DEFINED

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KRAFT FOODS INC	CL A	50075N104	283,993	10,149,871	SH	DEFINED
LEVEL 3 COMMUNICATIONS INC	COM	52729N100	149,026	139,276,421	SH	DEFINED
LEVEL 3 COMMUNICATIONS INC	NOTE	52729NBM1	111,319	100,062,000	PRN	DEFINED
LEVEL 3 COMMUNICATIONS INC	NOTE	52729NBP4	72,656	75,000,000	PRN	DEFINED
MBIA INC	COM	55262C100	112	20,000	SH	DEFINED
MERCK & CO. INC.	COM	58933Y105	280	8,000	SH	DEFINED
MOHAWK INDS INC	COM	608190104	265	5,800	SH	DEFINED
NAM TAI ELECTRS INC	COM	629865205	103	25,000	SH	DEFINED
NEW YORK COMMUNITY BANCORP INC	COM	649445103	458	30,000	SH	DEFINED
NEWMARKET CORP	COM	651587107	349	4,000	SH	DEFINED
OLD REPUBLIC INTL CORPORATION	COM	680223104	242	20,000	SH	DEFINED
OVERSTOCK.COM INC	COM	690370101	61,066	3,388,774	SH	DEFINED
OVERSTOCK.COM INC	NOTE	690370AB7	35,767	36,873,000	PRN	DEFINED
PATTERSON UTI ENERGY INC	COM	703481101	193	15,000	SH	DEFINED
PFIZER INC	COM	717081103	3,581	251,300	SH	DEFINED
PG&E CORP	COM	69331C108	2,054	50,000	SH	DEFINED
PPL CORP	COM	69351T106	1,497	60,000	SH	DEFINED
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	1,880	60,000	SH	DEFINED
RYANAIR HLDGS PLC	SPONSORED ADR	783513104	5,247	194,100	SH	DEFINED
SANDRIDGE ENERGY INC	COM	80007P307	22,892	3,926,600	SH	DEFINED
SEMPRA ENERGY	COM	816851109	1,403	30,000	SH	DEFINED
SLM CORP	COM	78442P106	156	15,000	SH	DEFINED
SOUTHERN CO	COM	842587107	2,661	80,000	SH	DEFINED
STEWART ENTERPRISES INC	CL A	860370105	22,087	4,082,546	SH	DEFINED
SUPERMEDIA INC	COM	868447103	6,639	362,974	SH	DEFINED
SYBASE, INC.	COM	871130100	1,033	16,000	SH	DEFINED
US BANCORP DEL	COM NEW	902973304	252,707	11,306,800	SH	DEFINED
USG CORP	COM NEW	903293405	88,237	7,316,500	SH	DEFINED
WAL-MART STORES INC	COM	931142103	10,571	220,000	SH	DEFINED
WELLS FARGO & CO. NEW	COM	949746101	359,734	14,074,100	SH	DEFINED
WESCO FINANCIAL CORP	COM	950817106	356	1,100	SH	DEFINED
XCEL ENERGY INC	COM	98389B100	1,236	60,000	SH	DEFINED