

FreeSeas Inc.
Form 6-K
July 29, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549
FORM 6-K**

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 under the
Securities Exchange Act of 1934
Dated July 29, 2009
Commission File Number: 000-51672

FreeSeas Inc.
89 Akti Miaouli & 4 Mavrokordatou Street
185 38 Piraeus, Greece
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.
Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T
Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T
Rule 101(b)(7): ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes ☐ No ☒

If ☒ Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82- .

On July 29, 2009, FreeSeas Inc. (the Company) announced that it is extending the expiration date and reducing the exercise price for its 786,265 outstanding Class W warrants.

The expiration date of the Class W warrants is extended to December 31, 2009 and the exercise price per share is reduced to \$2.50. The original expiration date of the Class W warrants was July 29, 2009 and the original exercise price per share was \$5.00. Each Class W warrant entitles the holder to purchase one share of FreeSeas common stock. All other terms of the Class W warrants remain unchanged.

A copy of the related press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

This Report on Form 6-K and the exhibit attached hereto are incorporated by reference into the Registrant's Registration Statements on Form F-3, Registration Nos. 333-149916 and 333-145098.

SUBMITTED HEREWITH:

Exhibit

99.1 Press release dated July 29, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report on Form 6-K to be signed on its behalf by the undersigned, thereto duly authorized.

FreeSeas Inc.

Date: July 29, 2009

By: /s/ Ion G. Varouxakis
Name: Ion G. Varouxakis
Title: Chief Executive Officer and
President