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CHUBB CORP
Form 13F-HR
May 12, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2005

Check here if Amendment [] ; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Chubb Corporation
Address: 15 Mountain View Road
P. O. Box 1615
Warren, NJ 07061-1615

Form 13F File Number: 28-327

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Henry B. Schram
Title: Senior Vice President and Chief Accounting Officer
Phone: 908-903-2301

Signature, Place, and Date of Signing:

/s/ Henry B. Schram Warren, New Jersey May 12, 2005

[Signature] [City, State] [Date]

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	2
	-
Form 13F Information Table Entry Total:	254

Form 13F Information Table Value Total:	\$1,024,350

	(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
01	28 - 2490	Federal Insurance Company
02	28 - 2804	Pacific Indemnity Company

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2005

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INVESTMENT DISCRET

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	SHARES	SOLE	SHARED	SHARE OTHE
-----	-----	-----	-----	-----	-----	-----	-----
XL CAPITAL LTD CLASS A	COM	G98255-10-5	2	33			X
XL CAPITAL LTD CLASS A	COM	G98255-10-5	5,790	80,000			X
AGCO CORP	COM	001084-10-2	4,015	220,000			X
AGCO CORP	COM	001084-10-2	1,825	100,000			X
AGILENT TECHNOLOGIES	COM	00846U-10-1	5,550	250,000			X
ALCOA INC	COM	013817-10-1	6,078	200,000			X
AMEREN CORPORATION	COM	023608-10-2	9,145	186,600			X
AMEREN CORPORATION	COM	023608-10-2	4,578	93,400			X
AMERICAN ELEC PWR	COM	025537-10-1	5,109	150,000			X
AMERICAN ELEC PWR	COM	025537-10-1	5,961	175,000			X
AMERICAN ELEC PWR	COM	025537-10-1	3,406	100,000			X
AMGEN INC	COM	031162-10-0	5,821	100,000			X
APPLIED MATERIALS	COM	038222-10-5	3,260	200,600			X
ATMOS ENERGY CORP	COM	049560-10-5	1,890	70,000			X
ATMOS ENERGY CORP	COM	049560-10-5	14,850	550,000			X
AVERY DENNISON CORP	COM	053611-10-9	6,812	110,000			X

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BJ'S WHOLESALE CLUB INC	COM	05548J-10-6	3,295	106,100	X
BJ'S WHOLESALE CLUB INC	COM	05548J-10-6	2,298	74,000	X
BMC SOFTWARE INC	COM	055921-10-0	2,250	150,000	X
BMC SOFTWARE INC	COM	055921-10-0	900	60,000	X
BANK OF AMERICA	COM	060505-10-4	882	20,000	X
BANK OF AMERICA	COM	060505-10-4	4,410	100,000	X
BARR PHARMACEUTICALS INC	COM	068306-10-9	6,836	140,000	X
BAXTER INTERNATIONAL INC	COM	071813-10-9	6,456	190,000	X
BOWATER INC	COM	102183-10-0	5,272	140,000	X
BOWATER INC	COM	102183-10-0	942	25,000	X
BRINKER INTL	COM	109641-10-0	5,795	160,000	X
BRISTOL MYERS SQUIBB	COM	110122-10-8	4,837	190,000	X
BRISTOL MYERS SQUIBB	COM	110122-10-8	7,638	300,000	X
CSX CORP	COM	126408-10-3	4,582	110,000	X
CSX CORP	COM	126408-10-3	1,666	40,000	X
CVS CORP	COM	126650-10-0	3,236	61,500	X
CVS CORP	COM	126650-10-0	3,604	68,500	X
CATERPILLAR INC -UK	COM	149123-10-1	858	8,800	X
CELESTICA INC	COM	15101Q-10-8	4,999	370,000	X
CELESTICA INC	COM	15101Q-10-8	1,351	100,000	X
CENTURYTEL INC	COM	156700-10-6	5,254	160,000	X
CHEVRONTEXACO CORP	COM	166764-10-0	11,662	200,000	X
CINERGY CORP	COM	172474-10-8	5,268	130,000	X
CINERGY CORP	COM	172474-10-8	5,069	125,100	X
CINERGY CORP	COM	172474-10-8	6,277	154,900	X
CISCO SYSTEMS INC	COM	17275R-10-2	2,254	126,000	X
CISCO SYSTEMS INC	COM	17275R-10-2	429	24,000	X
CITIGROUP INC	COM	172967-10-1	270	6,000	X
CITIGROUP INC	COM	172967-10-1	6,921	154,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2005

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INVESTMENT DISCRET

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE		SHARES	INVESTMENT DISCRET		SHARES	OTHER
			(000)			SOLE	SHARED		
CITIGROUP INC	COM	172967-10-1	1,798		40,000			X	
COCA COLA ENTERPRISES	COM	191219-10-4	2,171		105,800			X	
COCA COLA ENTERPRISES	COM	191219-10-4	616		30,000			X	
COLGATE PALMOLIVE	COM	194162-10-3	6,260		120,000			X	
COMCAST CORP-CL A	COM	20030N-10-1	1,013		30,000			X	
COMCAST CORP NEW CL A SPL	COM	20030N-20-0	2,006		60,000			X	
COMCAST CORP NEW CL A SPL	COM	20030N-20-0	1,003		30,000			X	
COMERICA INC	COM	200340-10-7	4,406		80,000			X	
COMERICA INC	COM	200340-10-7	1,102		20,000			X	
COMMUNITY HEALTH SYSTEMS INC	COM	203668-10-8	8,727		250,000			X	
CONSECO INC	PREF	208464-86-7	382		14,400			X	
CONSOL ENERGY INC	COM	20854P-10-9	6,404		136,200			X	
CONSOLIDATED EDISON INC	COM	209115-10-4	2,109		50,000			X	
CONSOLIDATED EDISON INC	COM	209115-10-4	6,896		163,500			X	
CONSOLIDATED EDISON INC	COM	209115-10-4	4,218		100,000			X	
COOPER TIRE	COM	216831-10-7	459		25,000			X	
COOPER TIRE	COM	216831-10-7	3,397		185,000			X	

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COTT CORPORATION	COM	22163N-10-6	6,300	260,000	X
COUNTRYWIDE FINANCIAL CORP	COM	222372-10-4	3,895	120,000	X
CONVENTRY HEALTH CARE INC	COM	222862-10-4	366	5,373	X
CONVENTRY HEALTH CARE INC	COM	222862-10-4	2,807	41,194	X
CONVENTRY HEALTH CARE INC	COM	222862-10-4	610	8,955	X
DPL INC	COM	233293-10-9	7,594	303,755	X
DPL INC	COM	233293-10-9	5,906	236,245	X
DTE ENERGY COMPANY	COM	233331-10-7	6,822	150,000	X
DTE ENERGY COMPANY	COM	233331-10-7	4,548	100,000	X
DTE ENERGY COMPANY	COM	233331-10-7	4,534	99,700	X
DEAN FOODS CO	COM	242370-10-4	5,488	160,000	X
DEAN FOODS CO	COM	242370-10-4	1,029	30,000	X
DEVON ENERGY CORPORATION	COM	25179M-10-3	4,774	100,000	X
DEVON ENERGY CORPORATION	COM	25179M-10-3	3,343	70,000	X
DIRECTV GROUP INC/THE	COM	25459L-10-6	2,163	150,000	X
DIRECTV GROUP INC/THE	COM	25459L-10-6	2,163	150,000	X
DOLLAR TREE STORES INC	COM	256747-10-6	6,895	240,000	X
DOMINION RESOURCES INC/VA	COM	25746U-10-9	10,063	135,200	X
DOMINION RESOURCES INC/VA	COM	25746U-10-9	2,977	40,000	X
EL PASO CORP	COM	28336L-10-9	5,290	500,000	X
ENERGY EAST CORPORATION	COM	29266M-10-9	2,533	96,600	X
ENERGY EAST CORPORATION	COM	29266M-10-9	8,503	324,300	X
ENERGY EAST CORPORATION	COM	29266M-10-9	4,339	165,500	X
ENGELHARD CORP	COM	292845-10-4	3,327	110,800	X
FPL GROUP	COM	302571-10-4	9,636	240,000	X
FPL GROUP	COM	302571-10-4	4,015	100,000	X
FISERVE INC	COM	337738-10-8	3,980	100,000	X
FISERVE INC	COM	337738-10-8	2,189	55,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2005

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INVESTMENT DISCRET

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET	SHARES	SOLE	SHARED	SHARE
			VALUE				
-----	-----	-----	(000)	-----	-----	-----	-----
FIRSTENERGY CORP	COM	337932-10-7	2,517	60,000			X
FIRSTENERGY CORP	COM	337932-10-7	5,483	130,700			X
FIRSTENERGY CORP	COM	337932-10-7	5,634	134,300			X
GENERAL ELECTRIC	COM	369604-10-3	6,851	190,000			X
GENERAL ELECTRIC	COM	369604-10-3	2,524	70,000			X
GENERAL MILLS INC	COM	370334-10-4	5,898	120,000			X
GENWORTH FINANCIAL INC-CL A	COM	37247D-10-6	5,504	200,000			X
GENWORTH FINANCIAL INC-CL A	COM	37247D-10-6	1,101	40,000			X
GREAT PLAINS ENERGY INC	COM	391164-10-0	7,205	235,600			X
GREAT PLAINS ENERGY INC	COM	391164-10-0	5,244	171,500			X
HCA INC	COM	404119-10-9	8,303	155,000			X
HARTFORD FINANCIAL SERVICES	COM	416515-10-4	2,742	40,000			X
HARTFORD FINANCIAL SERVICES	COM	416515-10-4	2,742	40,000			X
HJ HEINZ CO	COM	423074-10-3	5,526	150,000			X
HEWLETT PACKARD	COM	428236-10-3	3,401	155,000			X
HEWLETT PACKARD	COM	428236-10-3	3,181	145,000			X
HONEYWELL INTERNATIONAL INC	COM	438516-10-6	3,084	82,878			X
HONEYWELL INTERNATIONAL INC	COM	438516-10-6	1,861	50,000			X

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INCO LTD	COM	453258-40-2	1,990	50,000	X
INCO LTD	COM	453258-40-2	5,572	140,000	X
INTEL CORP	COM	458140-10-0	1,394	60,000	X
INTEL CORP	COM	458140-10-0	2,323	100,000	X
INTERNATIONAL PAPER CO	COM	460146-10-3	5,886	160,000	X
INTERPUBLIC GROUP OF COS INC	COM	460690-10-0	5,121	417,000	X
INTERPUBLIC GROUP OF COS INC	COM	460690-10-0	1,019	83,000	X
IVAX CORP	COM	465823-10-2	1,784	90,250	X
IVAX CORP	COM	465823-10-2	5,280	267,050	X
JP MORGAN CHASE & CO	COM	46625H-10-0	1,605	46,400	X
JP MORGAN CHASE & CO	COM	46625H-10-0	4,816	139,200	X
JP MORGAN CHASE & CO	COM	46625H-10-0	1,384	40,000	X
JONES APPAREL GROUP INC	COM	480074-10-3	6,035	180,200	X
KEYSPAN CORP	COM	49337W-10-0	2,291	58,800	X
KEYSPAN CORP	COM	49337W-10-0	6,937	178,000	X
KEYSPAN CORP	COM	49337W-10-0	5,456	140,000	X
LABORATORY CRP OF AMER HLDG	COM	50540R-40-9	5,398	112,000	X
LABORATORY CRP OF AMER HLDG	COM	50540R-40-9	1,350	28,000	X
LIZ CLAIBORNE INC	COM	539320-10-1	4,013	100,000	X
LIZ CLAIBORNE INC	COM	539320-10-1	2,408	60,000	X
LUBRIZOL CORP	COM	549271-10-4	6,909	170,000	X
MEMC ELECTRONIC MATERIAL	COM	552715-10-4	6,724	500,000	X
MEMC ELECTRONIC MATERIAL	COM	552715-10-4	673	50,000	X
MANOR CARE INC	COM	564055-10-1	4,363	120,000	X
MANOR CARE INC	COM	564055-10-1	2,182	60,000	X
MANULIFE FINANCIAL SERVICE	COM	56501R-10-6	2,749	57,367	X
MARATHON OIL CORP	COM	565849-10-6	7,273	155,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2005

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INVESTMENT DISCRET

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET	SHARES	SOLE	SHARED	SHAR
			VALUE				OTHE
-----	-----	-----	(000)	-----	-----	-----	-----
MCDONALDS CORP	COM	580135-10-1	2,395	76,900			X
MCDONALDS CORP	COM	580135-10-1	3,833	123,100			X
MEDCO HEALTH SOLUTIONS INC	COM	58405U-10-2	3,966	80,000			X
MEDCO HEALTH SOLUTIONS INC	COM	58405U-10-2	1,983	40,000			X
MERRILL LYNCH & CO	COM	590188-10-8	5,094	90,000			X
MERRILL LYNCH & CO	COM	590188-10-8	566	10,000			X
MICROSOFT CORP	COM	594918-10-4	967	40,000			X
MICROSOFT CORP	COM	594918-10-4	15,469	640,000			X
MICROSOFT CORP	COM	594918-10-4	2,900	120,000			X
MORGAN STANLEY DEAN WITTER	COM	617446-44-8	6,297	110,000			X
MOTOROLA INC	COM	620076-10-9	4,376	292,300			X
NBTY INC	COM	628782-10-4	5,771	230,000			X
NATIONAL CITY CORP	COM	635405-10-3	3,976	118,700			X
NATIONAL CITY CORP	COM	635405-10-3	2,848	85,000			X
NATIONAL SEMICONDUCTOR CORP	COM	637640-10-3	4,411	214,000			X
NATIONAL SEMICONDUCTOR CORP	COM	637640-10-3	1,031	50,000			X
NEWELL RUBBERMAID INC	COM	651229-10-6	3,080	140,400			X
NEWELL RUBBERMAID INC	COM	651229-10-6	2,624	119,600			X
NEWTEK BUSINESS SERVICES INC	COM	652526-10-4	7	2,000			X

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NEWTEK BUSINESS SERVICES INC	COM	652526-10-4	129	34,500	X
NISOURCE INC	COM	65473P-10-5	7,637	335,100	X
NISOURCE INC	COM	65473P-10-5	6,037	264,900	X
NOKIA OXJ	COM	654902-20-4	498	32,306	X
NOKIA OXJ	COM	654902-20-4	795	51,494	X
NOKIA OXJ	COM	654902-20-4	1,330	86,200	X
NORFOLK SOUTHERN CORPORATION	COM	655844-10-8	4,817	130,000	X
NORFOLK SOUTHERN CORPORATION	COM	655844-10-8	3,335	90,000	X
NORTHROP GRUMMAN CORP	COM	666807-10-2	7,017	130,000	X
NSTAR	COM	67019E-10-7	831	15,300	X
NSTAR	COM	67019E-10-7	9,747	179,500	X
NSTAR	COM	67019E-10-7	4,616	85,000	X
OGE ENERGY CORP	COM	670837-10-3	943	35,000	X
OGE ENERGY CORP	COM	670837-10-3	5,274	195,700	X
OGE ENERGY CORP	COM	670837-10-3	6,578	244,100	X
OFFICE DEPOT INC	COM	676220-10-6	4,137	186,500	X
OFFICE DEPOT INC	COM	676220-10-6	2,260	101,900	X
OMNICARE INC	COM	681904-10-8	4,786	135,000	X
OMNICARE INC	COM	681904-10-8	2,304	65,000	X
ORACLE CORP	COM	68389X-10-5	624	50,000	X
ORACLE CORP	COM	68389X-10-5	1,997	160,000	X
ORACLE CORP	COM	68389X-10-5	998	80,000	X
PNC FINANCIAL	COM	693475-10-5	3,604	70,000	X
PNC FINANCIAL	COM	693475-10-5	8,237	160,000	X
PNC FINANCIAL	COM	693475-10-5	2,574	50,000	X
PPL CORPORATION	COM	69351T-10-6	5,939	110,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2005

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INVESTMENT DISCRET

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	SHARES	SOLE	SHARED	SHARES OTHER
PPL CORPORATION	COM	69351T-10-6	4,859	90,000		X	
PEPCO HOLDINGS INC	COM	713291-10-2	2,099	100,000		X	
PEPCO HOLDINGS INC	COM	713291-10-2	6,876	327,600		X	
PEPCO HOLDINGS INC	COM	713291-10-2	6,100	290,600		X	
PFIZER INC	COM	717081-10-3	3,678	140,000		X	
PFIZER INC	COM	717081-10-3	2,102	80,000		X	
PINNACLE WEST CAPITAL	COM	723484-10-1	2,126	50,000		X	
PINNACLE WEST CAPITAL	COM	723484-10-1	11,053	260,000		X	
PINNACLE WEST CAPITAL	COM	723484-10-1	2,976	70,000		X	
PRIDE INTERNATIONAL INC	COM	74153Q-10-2	2,732	110,000		X	
PRIDE INTERNATIONAL INC	COM	74153Q-10-2	2,981	120,000		X	
PROGRESS ENERGY INC	COM	743263-10-5	839	20,000		X	
PROGRESS ENERGY INC	COM	743263-10-5	6,804	162,200		X	
PROGRESS ENERGY INC	COM	743263-10-5	5,470	130,400		X	
PUBLIC SVC ENTERPRISE GROUP	COM	744573-10-6	5,439	100,000		X	
PUBLIC SVC ENTERPRISE GROUP	COM	744573-10-6	2,720	50,000		X	
PUBLIC SVC ENTERPRISE GROUP	COM	744573-10-6	10,877	200,000		X	
PUGET ENERGY INC	COM	745310-10-2	5,830	264,500		X	
PUGET ENERGY INC	COM	745310-10-2	4,252	192,900		X	
ROWAN COMPANIES INC	COM	779382-10-0	3,891	130,000		X	

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ROYAL DUTCH PETRO-NY SHARES	COM	780257-80-4	6,004	100,000	X
SBC COMMUNICATIONS INC	COM	78387G-10-3	2,369	100,000	X
SBC COMMUNICATIONS INC	COM	78387G-10-3	4,975	210,000	X
SBC COMMUNICATIONS INC	COM	78387G-10-3	9,002	380,000	X
ST PAUL TRAVELERS COMPANIES	COM	792860-10-8	649	17,678	X
ST PAUL TRAVELERS COMPANIES	COM	792860-10-8	4,058	110,481	X
ST PAUL TRAVELERS COMPANIES	COM	792860-10-8	1,904	51,841	X
SANMINA CORP	COM	800907-10-7	5,220	1,000,000	X
SANMINA CORP	COM	800907-10-7	1,044	200,000	X
SARA LEE CORP	COM	803111-10-3	665	30,000	X
SARA LEE CORP	COM	803111-10-3	2,216	100,000	X
SARA LEE CORP	COM	803111-10-3	1,551	70,000	X
SCANA CORP	COM	80589M-10-2	2,893	75,700	X
SCANA CORP	COM	80589M-10-2	4,449	116,400	X
SCANA CORP	COM	80589M-10-2	7,946	207,900	X
SOUTHERN CO	COM	842587-10-7	2,196	69,000	X
SOUTHERN CO	COM	842587-10-7	6,971	219,000	X
SOUTHERN CO	COM	842587-10-7	3,565	112,000	X
STAGE STORES	COM	85254C-30-5	301	7,842	X
STANLEY WORKS/THE	COM	854616-10-9	4,527	100,000	X
TEVA PHARMACEUTICAL-SP ADR	COM	881624-20-9	5,578	180,000	X
TEVA PHARMACEUTICAL-SP ADR	COM	881624-20-9	1,240	40,000	X
TIME WARNER INC	COM	887317-10-5	878	50,000	X
TIME WARNER INC	COM	887317-10-5	4,739	270,000	X
TRIAD HOSPITALS INC	COM	89579K-10-9	8,016	160,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2005

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INVESTMENT DISCRET

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET	SHARES	SOLE	SHARED	SHAR
			VALUE				OTHE
-----	-----	-----	(000)	-----	-----	-----	-----
TYCO INTERNATIONAL	COM	902124-10-6	4,056	120,000			X
TYSON FOODS INC-CL A	COM	902494-10-3	4,464	267,600			X
TYSON FOODS INC-CL A	COM	902494-10-3	1,541	92,400			X
US BANCORP	COM	902973-30-4	1,729	60,000			X
US BANCORP	COM	902973-30-4	2,306	80,000			X
UNION PACIFIC CORP	COM	907818-10-8	7,318	105,000			X
UNITED GLOBAL COM	COM	913247-50-8	1,934	204,459			X
UNUMPROVIDENT CORP	COM	91529Y-10-6	5,957	350,000			X
VERIZON COMMUNICATIONS	COM	92343V-10-4	888	25,000			X
VERIZON COMMUNICATIONS	COM	92343V-10-4	6,532	184,000			X
VERIZON COMMUNICATIONS	COM	92343V-10-4	9,053	255,000			X
VIACOM INC-CL B	COM	925524-30-8	4,876	140,000			X
WACHOVIA CORP	COM	929903-10-2	5,091	100,000			X
WASHINGTON MUTUAL INC	COM	939322-10-3	4,345	110,000			X
WASTE MANAGEMENT INC	COM	94106L-10-9	4,328	150,000			X
WASTE MANAGEMENT INC	COM	94106L-10-9	2,020	70,000			X
WATSON PHARMACEUTICALS	COM	942683-10-3	4,610	150,000			X
WATSON PHARMACEUTICALS	COM	942683-10-3	1,537	50,000			X
WESTERN DIGITAL CORP	COM	958102-10-5	5,058	396,700			X
WESTERN DIGITAL CORP	COM	958102-10-5	1,317	103,300			X
WILMINGTON TRUST CORP	COM	971807-10-2	2,190	62,400			X

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WILMINGTON TRUST CORP	COM	971807-10-2	4,219	120,200	X
WILMINGTON TRUST CORP	COM	971807-10-2	3,043	86,700	X
WYETH US	COM	983024-10-0	844	20,000	X
WYETH US	COM	983024-10-0	3,585	85,000	X
WYETH US	COM	983024-10-0	2,742	65,000	X
XCEL ENERGY INC	COM	98389B-10-0	7,301	425,000	X
XCEL ENERGY INC	COM	98389B-10-0	5,458	317,700	X
ZIMMER HOLDINGS INC	COM	98956P-10-2	315	4,050	X

			1,024,350		
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