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BANCOLOMBIA SA Form 6-K December 09, 2003

CONFORMED COPY

SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of December 2003

BANCOLOMBIA S.A.

(Translation of Registrant's name into English)

Calle 50 No. 51-66 Medellin, Colombia

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F __X__ Form 40-F _____

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes _____ No __X__

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b): 82-_____.)

This Report on Form 6-K shall be incorporated by reference into the registrant's registration statement on Form F-3 (File No. 333-12658).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BANCOLOMBIA S.A.

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(Registrant)

Date: December 9, 2003 By /s/ JAIME ALBERTO VELASQUEZ B. Name: Jaime Alberto Velasquez B.

Title: Vice President of Finance

[BANCOLOMBIA LOGO]

BANCOLOMBIA WILL OPEN ITS INTERNATIONAL BANKING AGENCY IN MIAMI, FLORIDA

Medellin, Colombia. December 5, 2003. NYSE (CIB)

In order to expand the Bank's current business and to strenghten the international services for its corporate and personal customers, BANCOLOMBIA is consolidating its international presence with the opening of a new banking agency in Miami, Florida.

On March 27, 2003, the Federal Reserve of the United States approved the application of BANCOLOMBIA to open its first international banking agency in the United States. On April 11, 2003, the Office of Financial Institutions of the State of Florida, issued the order of approval for the opening of the agency. Today, BANCOLOMBIA was authorized by the Office of Financial Regulation of the State of Florida to open the agency on Monday December 8, 2003.

CONTACTS

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