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COASTAL CARIBBEAN OILS & MINERALS LTD

Form 8-K

December 17, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 12, 2002

Coastal Caribbean Oils & Minerals, Ltd.

(Exact name of registrant as specified in its charter)

| | | |
|--|-----------------------------|--------------------------------------|
| Bermuda | 1-4668 | NONE |
| ----- | ----- | ----- |
| State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|---|------------|
| Clarendon House, Church Street, Hamilton HM DX, BERMUDA | NONE |
| ----- | ----- |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code: (441) 295-1422

N/A

(Former name or former address, if changed since last report.)

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Item 5. OTHER EVENTS

On December 12, 2002 Mr. James R. Joyce resigned as Treasurer, Chief Financial Officer, Chief Accounting Officer, and Assistant Secretary of the Registrant.

As reported in the Registrant's Report on Form 8-K dated October 9, 2002, Mr. Daniel W. Sharp will become Treasurer, Chief Financial Officer, Chief Accounting Officer and Assistant Secretary of the Registrant, effective January 1, 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

COASTAL CARIBBEAN OILS &
MINERALS, LTD.
(Registrant)

By: /s/ Benjamin W. Heath

Benjamin W. Heath
President

Date: December 16, 2002