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EMTEC INC/NJ
Form 8-K
August 26, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: August 12, 2002

EMTEC, INC.

(Exact name of Registrant as specified in Charter)

Delaware
(State or other jurisdiction of
incorporation)

2-54020
(Commission File No.)

87-0273300
(IRS Employer
Identification
Number)

817 East Gate Drive, Mount Laurel, New Jersey
(Address of principal executive offices)

08054
(Zip Code)

Registrant's telephone number, including area code: (856) 235-2121

ITEM 2. ACQUISITION OR DISPOSITION OF ASSETS.

On August 12, 2002, Emtec, Inc. (the "Company") acquired certain assets of Acentra Technologies, Inc., including the assumption of the State of New Jersey computer supply and services contract for an estimated net purchase price of \$198,510 in cash, subject to post-closing adjustments.

Reference is made to the Asset Acquisition Agreement dated August 12,

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2002 by and between the Company and Acentra Technologies, Inc., a copy of which is attached as an exhibit 10.1 hereto, for further details for this transaction.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(a) Financial Statements of Businesses Acquired:

The financial statements required by Item 7(a) relative to Acentra Technologies, Inc. will be filed under cover of Form 8-K/A as soon as is practicable but not later than October 28, 2002.

(b) Pro Forma Financial Information:

The pro forma financial information required by Item 7(b) relative to Registrant and Acentra Technologies, Inc. will be filed under cover of Form 8-K/A as soon as is practicable but not later than October 28, 2002.

(c) Exhibits:

- 10.1 Asset Acquisition Agreement dated August 12, 2002, by and between Acentra Technologies, Inc. and the Registrant.
- 10.2 Assignment of State of New Jersey Contract from Acentra Technologies, Inc. to the Registrant.
- 10.3 Remarketer/Integrator Agreement dated August 15, 2002 between Dell Marketing L.P. and the Registrant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: August 26, 2002

EMTEC, INC.
(Registrant)

By: /s/ John Howlett

John Howlett
Chairman and President

