

Edgar Filing: INTERDIGITAL COMMUNICATIONS CORP - Form S-8

INTERDIGITAL COMMUNICATIONS CORP
Form S-8
April 05, 2002

As Filed with the United States Securities and
Exchange Commission on April 4, 2002

=====

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM S-8
REGISTRATION STATEMENT
Under
THE SECURITIES ACT OF 1933

INTERDIGITAL COMMUNICATIONS CORPORATION
(Exact Name of Registrant as Specified in Charter)

| | |
|--|---|
| PENNSYLVANIA (State or Other Jurisdiction of Incorporation or Organization) | 23-1882087 (I.R.S. Employer Identification Number) |
|--|---|

781 Third Avenue
King of Prussia, Pennsylvania 19406
(610) 878-7800

(Address, including zip code, and telephone number,
including area code, of Registrant's principal executive offices)

INTERDIGITAL COMMUNICATIONS CORPORATION

2002 STOCK AWARD AND INCENTIVE PLAN

(Full title of the plan)

Lawrence F. Shay, Esq., Vice President and General Counsel
InterDigital Communications Corporation
781 Third Avenue
King of Prussia, Pennsylvania 19406
(Name and address of agent for service)

(610) 878-7800
(Telephone number, including area code, of agent for service)

CALCULATION OF REGISTRATION FEE

Edgar Filing: INTERDIGITAL COMMUNICATIONS CORP - Form S-8

| Title of shares to be registered | Amount to be registered (1) | Proposed maximum offering price per share (2) | Proposed maximum aggregate offering price (2) | Amount fee |
|------------------------------------|-----------------------------|---|---|------------|
| Common Stock (\$0.01 par value) | 1,500,000 | \$9.58 | \$14,370,000 | \$1,32 |

(1) This registration statement (the "Registration Statement") registers the issuance of 1,500,000 shares of Common Stock of InterDigital Communications Corporation (the "Registrant" or the "Company"), par value \$.01 per share (the "Common Stock"), which are available for issuance pursuant to the Company's 2002 Stock Award and Incentive Plan (the "Plan").

(2) Estimated solely for the purposes of calculating the registration fee in accordance with Rule 457(h)(1) and (c) under the Securities Act of 1933, as amended (the "Securities Act"), based on the average of the high and low prices reported for shares of Common Stock of the Registrant, as reported on the Nasdaq National Market on March 28, 2002.

-2-

PART I
INFORMATION REQUIRED IN THE SECTION 10(a) PROSPECTUS

Item 1. Plan Information.

The document(s) containing the information specified in Part I of Form S-8 will be sent or given to participants in the Plan as specified by Rule 428(b)(1) of the Securities Act. Such documents are not being filed with the Securities and Exchange Commission (the "Commission"), but constitute, along with the documents incorporated by reference into this Registration Statement, a prospectus that meets the requirements of Section 10(a) of the Securities Act.

Item 2. Registrant Information and Employee Plan Annual Information.

The Company will furnish without charge to each person to whom the prospectus is delivered, upon the written or oral request of such person, a copy of any and all of the documents incorporated by reference, other than exhibits to such documents (unless such exhibits are specifically incorporated by reference to the information that is incorporated). Requests should be directed to InterDigital Communications Corporation, 781 Third Avenue, King of Prussia, Pennsylvania 19406, Attention: General Counsel; telephone number (610) 878-7800.

PART II
INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

Edgar Filing: INTERDIGITAL COMMUNICATIONS CORP - Form S-8

The following documents which have been filed by the Company with the Commission are incorporated by reference into this Registration Statement:

(a) Our Annual Report on Form 10-K for the year ended December 31, 2001;

(b) Our Current Report on Form 8-K filed with the Commission on January 16, 2002; and

(c) The description of the Common Stock contained in the Company's Registration Statement on Form 8-A filed with the Commission on April 25, 2000, together with Amendment No. 1 on Form 8-A/A filed with the Commission on May 2, 2000, and including any amendments or reports filed for the purpose of updating such description in which there is described the terms, rights and provisions applicable to our Common Stock.

All documents filed by the Company or the Plan pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Securities Exchange Act of 1934 (the "Exchange Act") after the date hereof and prior to the filing of a post-effective amendment which indicates that all securities offered pursuant to this Registration Statement have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference herein and to be a part hereof from the date of filing of such documents.

-3-

Item 4. Description of Securities.

The Common Stock, which is the class of securities offered pursuant to the Registration Statement, is registered under the Exchange Act.

Item 5. Interests of Named Experts and Counsel.

The validity of the Common Stock registered hereunder has been passed upon for the Company by Lawrence F. Shay, Esq., 781 Third Avenue, King of Prussia, Pennsylvania 19406. Mr. Shay is General Counsel, Vice President and Corporate Secretary of the Company, and Mr. Shay owns 1,288 shares of Common Stock and options to purchase 50,000 shares of Common Stock.

Item 6. Indemnification of Directors and Officers.

Sections 1741-1750 of the Pennsylvania Business Corporation Law of 1988 (the "BCL") and the Company's By-Laws provide for indemnification of the Company's directors and officers and certain other persons. Under Sections 1741-1750 of the BCL, directors and officers of the Company may be indemnified by the Company against all expenses incurred in connection with actions (including, under certain circumstances, derivative actions) brought against such director or officer by reason of his or her status as a representative of the Company, or by reason of the fact that such director or officer serves or served as a representative of another entity at the Company's request, so long as the director or officer acted in good faith and in a manner he or she reasonably believed to be in, or not opposed to, the best interests of the Company. As permitted under the BCL, the Company's By-Laws provide that the Company shall indemnify directors and officers against all expenses incurred in connection with actions (including derivative actions) brought against such director or officer by reason of the fact that he or she is or was a director or officer of the Company, or by reason of the fact that such director or officer

Edgar Filing: INTERDIGITAL COMMUNICATIONS CORP - Form S-8

serves or served as an employee or agent of any entity at the Company's request, unless the act or failure to act on the part of the director or officer giving rise to the claim for indemnification is determined by a court in a final, binding adjudication to have constituted willful misconduct or recklessness.

Item 7. Exemption from Registration Claimed.

Not applicable.

-4-

Item 8. Exhibits.

| Exhibit No. ----- | Description ----- |
|----------------------|---|
| 4.1 | InterDigital Communications Corporation 2002 Stock Award and Incent |
| 5 | Opinion of Lawrence F. Shay, Esquire |
| 23.1 | Consent of Independent Public Accountants |
| 23.2 | Consent of Lawrence F. Shay, Esquire (included in Exhibit 5) |
| 24 | Power of Attorney (see signature pages at pp. 7-8) |

Item 9. Undertakings.

The undersigned Registrant hereby undertakes as follows:

(a) To file, during any period in which offers or sales are being made pursuant to this Registration Statement, a post-effective amendment to this Registration Statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act;

(ii) To reflect in the prospectus any facts or events arising after the effective date of this Registration Statement (or the most recent post-effective amendment thereof) which, individually or in aggregate, represent a fundamental change in the information set forth in this Registration Statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which is registered) and any deviation from the low or high end of the estimated maximum range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than 20 percent change in the maximum aggregate offering price set forth in "Calculation of Registration Fee" table in the effective Registration Statement.

Edgar Filing: INTERDIGITAL COMMUNICATIONS CORP - Form S-8

(iii) To include any material information with respect to the plan of distribution not previously disclosed in this Registration Statement or any material change to such information in this Registration Statement;

provided, however, that paragraphs (i) and (ii) above do not apply if the Registration Statement is on Form S-3, Form S-8 or Form F-3, and the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed by the Registrant pursuant to Section 13 or 15(d) of the Exchange Act that are incorporated by reference in this Registration Statement.

(b) That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new Registration Statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

-5-

(c) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

The undersigned Registrant hereby undertakes that, for purposes of determining any liability under the Securities Act, each filing of the Registrant's annual report pursuant to Section 13(a) or 15(d) of the Exchange Act that is incorporated by reference in this Registration Statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the Registrant pursuant to the foregoing provisions, or otherwise, the Registrant has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

-6-

Edgar Filing: INTERDIGITAL COMMUNICATIONS CORP - Form S-8

SIGNATURES

Pursuant to the requirements of the Securities Act, the Company certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in King of Prussia, Pennsylvania, on April 4, 2002.

INTERDIGITAL COMMUNICATIONS CORPORATION

By: /s/ Howard E. Goldberg

Howard E. Goldberg, Director, President and
Chief Executive Officer (Principal Executive
Officer)

By: /s/ R. J. Fagan

Richard J. Fagan, Executive Vice President
and Chief Financial Officer (Principal
Financial and Accounting Officer)

-7-

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that each individual whose signature appears below constitutes and appoints Howard E. Goldberg and Lawrence F. Shay, and each or any of them, his true and lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign any and all amendments (including post-effective amendments) to this Registration Statement, and to file the same, with all exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, or any of them, or their, his or her substitutes or substitute, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

Date: April 4, 2002

/s/ Harry G. Campagna

Harry G. Campagna, Chairman of the Board

Date: April 4, 2002

/s/ Howard E. Goldberg

Edgar Filing: INTERDIGITAL COMMUNICATIONS CORP - Form S-8

Howard E. Goldberg, Director, President
and Chief Executive Officer

Date: April 4, 2002 /s/ R.J. Fagan

Richard J. Fagan, Executive Vice
President and Chief Financial Officer

Date: April 4, 2002 /s/ D. Ridgely Bolgiano

D. Ridgely Bolgiano, Director

Date: April 4, 2002 /s/ Steven T. Clontz

Steven T. Clontz, Director

Date: April 4, 2002 /s/ Joseph S. Colson, Jr.

Joseph S. Colson, Jr., Director

Date: April 4, 2002 /s/ R. S. Roath

Robert S. Roath, Director

-8-

EXHIBIT INDEX

| Exhibit No. ----- | Description ----- |
|----------------------|---|
| 4.1 | InterDigital Communications Corporation 2002 Stock Award and Incentive Plan |
| 5 | Opinion of Lawrence F. Shay, Esquire |
| 23.1 | Consent of Independent Public Accountants |
| 23.2 | Consent of Lawrence F. Shay, Esquire (included in Exhibit 5) |
| 24 | Power of Attorney (see signature pages at pp. 7-8) |