

PENNSYLVANIA REAL ESTATE INVESTMENT TRUST
Form 8-K
July 11, 2001

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) July 10, 2001

Pennsylvania Real Estate Investment Trust

(Exact Name of Registrant as Specified in Charter)

Pennsylvania	1-6300	23-6216339
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

The Bellevue, 200 S. Broad Street, Philadelphia, Pennsylvania 19102

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (215) 875-0700

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events.

Pennsylvania Real Estate Investment Trust (the "Company") announced today the public offering of 2,000,000 shares of beneficial interest at a price of \$23.00 per share.

The Company expects to use the net proceeds of the offering to fund its existing development projects and other land and property acquisitions, as well as for other working capital purposes. The Company may also use some of the net proceeds to repay outstanding indebtedness under its credit facility.

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Item 7. Exhibits

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- 1.1 Underwriting Agreement, dated July 10, 2001 between the Registrant and Lehman Brothers Inc. with respect to the issuance and sale of 2,000,000 Shares of Beneficial Interest, par value \$1.00 per share, of the Registrant (plus up to 300,000 additional Shares pursuant to a 30-day option granted to the underwriter solely to cover over-allotments) under Registration Statement on Form S-3 (No. 33-61115).

 - 5.1. Opinion of Drinker Biddle & Reath LLP, counsel to the Company, as to the legality of the Shares.

 - 8.1 Opinion of Drinker Biddle & Reath LLP, counsel to the Company, as to certain tax matters relating to the Shares.

 - 12.1 Statement Regarding Computation of Ratios

 - 23.1 Consent of Drinker Biddle & Reath LLP (contained in Exhibits 5.1 and 8.1)

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PENNSYLVANIA REAL ESTATE INVESTMENT TRUST

Date: July 11, 2001

By: /s/ Edward A. Glickman

Edward A. Glickman
Chief Financial Officer

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EXHIBIT INDEX

to

FORM 8-K

PENNSYLVANIA REAL ESTATE INVESTMENT TRUST

Exhibit
Number Exhibit Description

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- 1.1 Underwriting Agreement, dated July 10, 2001 between the Company and Lehman Brothers Inc.
- 5.1. Opinion of Drinker Biddle & Reath LLP, counsel to the Company, as to the legality of the Shares.
- 8.1 Opinion of Drinker Biddle & Reath LLP, counsel to the Company, as to certain tax matters relating to the Shares.
- 12.1 Statement from Arthur Andersen LLP, the Company's independent auditors, regarding computation of the Ratio of Earnings to Fixed Changes.
- 23.1 Consent of Drinker Biddle & Reath LLP (contained in Exhibits 5.1 and 8.1).