

ULTRAPAR HOLDINGS INC
Form 6-K
November 10, 2011

Form 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report Of Foreign Private Issuer
Pursuant To Rule 13a-16 Or 15d-16 Of
The Securities Exchange Act Of 1934

For the month of November, 2011

Commission File Number: 001-14950

ULTRAPAR HOLDINGS INC.
(Translation of Registrant's Name into English)

Avenida Brigadeiro Luis Antonio, 1343, 9º Andar
São Paulo, SP, Brazil 01317-910
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form	<input checked="" type="checkbox"/>	Form
20-F		40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes	No	<input checked="" type="checkbox"/>
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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes	No	<input checked="" type="checkbox"/>
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Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes	No	<input checked="" type="checkbox"/>
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

ULTRAPAR HOLDINGS INC.

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1. Interim financial information for the quarter ended September 30, 2011
 2. Earnings Release 3Q11
 3. Minutes of the Meeting of the Board of Directors of Ultrapar Participações S.A., held on November 9, 2011
-

Item 1

(Convenience Translation into English from the Original
Previously Issued in Portuguese)

Ultrapar Participações S.A. and Subsidiaries

Interim financial information
September 30, 2011

Ultrapar Participações S.A. and Subsidiaries

Interim financial information

as of September 30, 2011 and 2010

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Independent auditors' report on the quarterly information review - ITR

To

The Board of Directors and Shareholders

Ultrapar Participações S.A.

São Paulo – SP

We have reviewed the individual and consolidated interim financial information of Ultrapar Participações S.A. (the Company), included in the Quarterly Financial Information - ITR of the Company for the quarter ended September 30, 2011, comprising the balance sheet as of September 30, 2011 and the respective statements of income and other comprehensive income for the three-month and nine-month periods then ended, and changes in shareholders equity and cash flows for the nine-month period then ended, including the explanatory information.

Management is responsible for the preparation and fair presentation of these individual interim financial information in accordance with Committee for Accounting Pronouncement CPC 21 – Interim Financial Information and of the consolidated interim financial information in accordance with CPC 21 and the international standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board (IASB), as well as the presentation of these information consistent with rules issued by the Brazilian Securities and Exchange Commission (CVM), which are applicable to the preparation of the Quarterly Financial Information. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Brazilian and International review standards of interim financial information (NBC TR 2410 - Review of Interim Financial Information Performed by the Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might have been identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual Quarterly Financial Information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information included in the Quarterly Financial Information described above, were not prepared, in all material respects, in accordance with CPC 21 applicable to the preparation of the Quarterly Financial Information and presented in a manner consistent with the rules of the Brazilian Securities and Exchange Commission (CVM).

Conclusion on the consolidated Quarterly Financial Information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information included in the Quarterly Financial Information described above were not prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Financial Information and

presented in a manner consistent with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statement of value added

We also reviewed the individual and consolidated interim information included in the statement of value added (DVA), for the nine-month period ended on September 30, 2011, prepared under the management's responsibility, which disclosure in the Quarterly Financial Information is required in accordance with regulations issued by Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Financial Information and supplementary information considered by IFRS, which does not require the disclosure of statement of value added (DVA). These statement were submitted to the same review procedures previously described and, based on our review, nothing has come to our attention that would lead us to believe that they have not been prepared, in all its material respects, in accordance with the Quarterly Financial Information taken as a whole.

São Paulo, November 9, 2011

KPMG Auditores Independentes
CRC 2SP014428/O-6

Anselmo Neves Macedo
Accountant CRC 1SP160482/O-6

Ultrapar Participações S.A. and Subsidiaries

Balance sheets

as of September 30, 2011 and December 31, 2010

(In thousands of Reais)

Assets	Note	Parent		Consolidated	
		09/30/2011	12/31/2010	09/30/2011	12/31/2010
Current assets					
Cash and cash equivalents	4	262,641	407,704	1,734,856	2,642,418
Financial investments	4	89,368	12,758	840,500	558,209
Trade accounts receivable	5	-	-	1,992,016	1,715,709
Inventories	6	-	-	1,214,025	1,133,537
Recoverable taxes	7	46,692	69,897	451,004	354,317
Dividends receivable		26,000	72,787	-	-
Other receivables		798	806	14,145	18,149
Prepaid expenses	10	-	-	39,114	35,148
Total current assets		425,499	563,952	6,285,660	6,457,487
Non-current assets					
Financial investments	4	-	-	66,714	19,750
Trade accounts receivable	5	-	-	113,035	96,668
Related companies	8.a)	750,000	780,869	10,144	10,144
Deferred income and social contribution taxes	9.a)	235	185	549,142	564,397
Recoverable taxes	7	44,527	9,013	98,748	54,770
Escrow deposits		232	232	448,711	380,749
Other receivables		-	-	492	694
Prepaid expenses	10	-	-	48,210	40,611
		794,994	790,299	1,335,196	1,167,783
Investments					
Subsidiaries	11.a)	5,117,627	4,939,167	-	-
Affiliates	11.b)	-	-	12,548	12,465
Others		-	-	2,925	2,793
Property, plant and equipment	12 and 14.g)	-	-	4,188,262	4,003,704
Intangible assets	13	246,163	246,163	1,439,372	1,345,611
		5,363,790	5,185,330	5,643,107	5,364,573
Total non-current assets		6,158,784	5,975,629	6,978,303	6,532,356
Total assets		6,584,283	6,539,581	13,263,963	12,989,843

The accompanying notes are an integral part of these interim financial information.

Ultrapar Participações S.A. and Subsidiaries

Balance sheets

as of September 30, 2011 and December 31, 2010

(In thousands of Reais)

	Note	Parent		Consolidated	
		09/30/2011	12/31/2010	09/30/2011	12/31/2010
Liabilities					
Current liabilities					
Loans	14	-	-	1,372,413	813,516
Debentures	14.f)	97,705	2,711	97,705	2,711
Finance leases	14.g)	-	-	2,259	4,257
Trade payables	15	14	110	809,456	941,177
Salaries and related charges		128	110	245,317	228,215
Taxes payable		2,802	7	127,034	157,922
Dividends payable	18.h)	4,937	186,432	10,970	192,493
Income and social contribution taxes payable		2	5	74,460	76,781
Post-employment benefits	22.b)	-	-	12,060	11,339
Provision for assets retirement obligation	16	-	-	7,272	5,636
Provision for contingencies	21.a)	-	-	42,721	39,626
Other payables		214	214	25,113	29,684
Deferred revenues	17	-	-	18,476	14,572
Total current liabilities		105,802	189,589	2,845,256	2,517,929
Non-current liabilities					
Loans	14	-	-	3,083,108	3,380,856
Debentures	14.f)	998,513	1,193,405	1,017,031	1,193,405
Finance leases	14.g)	-	-	41,925	1,288
Related companies	8.a)	-	-	3,971	4,021
Deferred income and social contribution taxes	9.a)	-	-	33,416	26,712
Provision for contingencies	21.a)	3,405	3,257	500,036	470,505
Post-employment benefits	22.b)	-	-	92,441	93,162
Provision for assets retirement obligation	16	-	-	59,591	58,255
Other payables		-	-	76,458	62,215
Deferred revenues	17	-	-	7,254	5,912
Total non-current liabilities		1,001,918	1,196,662	4,915,231	5,296,331
Shareholders' equity					
Share capital	18.a)	3,696,773	3,696,773	3,696,773	3,696,773
Capital reserve	18.c)	7,688	7,688	7,688	7,688
Revaluation reserve	18.d)	7,191	7,590	7,191	7,590
Profit reserves	18.e)	1,513,920	1,513,920	1,513,920	1,513,920
Treasury shares	18.b)	(119,964)	(119,964)	(119,964)	(119,964)
	18.h)	-	68,323	-	68,323

Additional dividends to the minimum mandatory dividends

	2.c) and				
Valuation adjustment	18.f)	859	(2,403)	859	(2,403)
	2.o) and				
Cumulative translation adjustments	18.g)	(6,908)	(18,597)	(6,908)	(18,597)
Retained earnings		377,004	-	377,004	-
Shareholders' equity attributable to owners of the parent		5,476,563	5,153,330	5,476,563	5,153,330
Non-controlling interests in subsidiaries		-	-	26,913	22,253
Total shareholders' equity		5,476,563	5,153,330	5,503,476	5,175,583
Total liabilities and shareholders' equity		6,584,283	6,539,581	13,263,963	12,989,843

The accompanying notes are an integral part of these interim financial information.

Ultrapar Participações S.A. and Subsidiaries

Income statements

Fiscal period ended September 30, 2011 and September 30, 2010

(In thousands of Reais, except earnings per share)

	Note	Parent			
		07/01/2011 to 09/30/2011	01/01/2011 to 09/30/2011	07/01/2010 to 09/30/2010	01/01/2010 to 09/30/2010
Net revenue from sales and services	2.a) and 23	-	-	-	-
Cost of products and services sold	2.a) and 24	-	-	-	-
Gross income		-	-	-	-
Operating revenues (expenses)					
Selling and marketing	24	-	-	-	-
General and administrative	24	(4,977)	(10,658)	(1,194)	(4,636)
Income from disposal of assets	25	-	-	-	-
Other operating income, net		4,997	10,829	1,209	5,457
Operating income		20	171	15	821
Financial income	26	43,502	122,355	43,135	100,339
Financial expenses	26	(37,487)	(106,744)	(36,351)	(93,369)
Equity in income of subsidiaries and affiliates	11.a) and 11.b)	229,298	628,452	198,124	513,021
Income before social contribution and income taxes		235,333	644,234	204,923	520,812
Social contribution and income taxes					
Current	9.b)	(12,292)	(15,626)	(2,320)	(2,596)
Deferred charges	9.b)	18	50	14	(38)
Tax incentives	9.b) and 9.c)	-	-	-	-
		(12,274)	(15,576)	(2,306)	(2,634)
Net income		223,059	628,658	202,617	518,178
Income attributable to:					
Shareholders' of the Company		223,059	628,658	202,617	518,178
Non-controlling interests in subsidiaries		-	-	-	-

Earnings per share – common share (based on weighted average of shares outstanding) – R\$				
Basic	0,42	1,18	0,38	0,97
Diluted	0,42	1,17	0,38	0,97

The accompanying notes are an integral part of these interim financial information.

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Ultrapar Participações S.A. and Subsidiaries

Income statements

Fiscal period ended September 30, 2011 and September 30, 2010

(In thousands of Reais, except earnings per share)

	Note	Consolidated 07/01/2011 to 09/30/2011	01/01/2011 to 09/30/2011	07/01/2010 to 09/30/2010	01/01/2010 to 09/30/2010
Net revenue from sales and services	2.a) and 23	12,909,294	35,902,859	10,910,596	31,226,574
Cost of products and services sold	2.a) and 24	(11,982,735)	(33,298,374)	(10,105,410)	(28,916,716)
Gross income		926,559	2,604,485	805,186	2,309,858
Operating revenues (expenses)					
Selling and marketing	24	(356,047)	(981,072)	(294,339)	(860,950)
General and administrative	24	(187,765)	(569,977)	(180,037)	(542,304)
Income from disposal of assets	25	9,264	15,357	11,090	9,316
Other operating income, net		5,747	26,848	2,696	11,808
Operating income		397,758	1,095,641	344,596	927,728
Financial income	26	83,759	249,113	84,205	185,156
Financial expenses	26	(161,231)	(463,090)	(144,870)	(384,829)
Equity in income of subsidiaries and affiliates	11.a) and 11.b)	164	115	(22)	(160)
Income before social contribution and income taxes		320,450	881,779	283,909	727,895
Social contribution and income taxes					
Current	9.b)	(86,802)	(217,390)	(52,362)	(132,018)
Deferred charges	9.b)	(12,910)	(49,170)	(35,470)	(100,084)
Tax incentives	9.b) and 9.c)	3,964	18,368	8,804	24,411
		(95,748)	(248,192)	(79,028)	(207,691)
Net income		224,702	633,587	204,881	520,204
Income attributable to:					
	28	223,059	628,658	203,368	520,601

Shareholders' of the
Company

Non-controlling interests in subsidiaries	1,643	4,929	1,513	(397)
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Earnings per share –
common share (based on
weighted average of shares
outstanding) – R\$

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Basic	0,42	1,18	0,38	0,97
Diluted	0,42	1,17	0,38	0,97

The accompanying notes are an integral part of these interim financial information.

Ultrapar Participações S.A. and Subsidiaries

Other comprehensive income

Fiscal period ended September 30, 2011 and September 30, 2010

(In thousands of Reais)

		Parent			
		07/01/2011 to 09/30/2011	01/01/2011 to 09/30/2011	07/01/2010 to 09/30/2010	01/01/2010 to 09/30/2010
Net income attributable to shareholders of the Company	28	223,059	628,658	202,617	518,178
Net income attributable to non-controlling interests in subsidiaries		-	-	-	-
Net income		223,059	628,658	202,617	518,178
Valuation adjustment	2.c) and 18.f)	125	3,262	(2,446)	(2,221)
Cumulative translation adjustments	2.o) and 18.g)	12,920	11,689	(2,609)	(17,015)
Total comprehensive income		236,104	643,609	197,562	498,942
Total comprehensive income attributable to shareholders of the Company		236,104	643,609	197,562	498,942
Total comprehensive income attributable to non-controlling interest in subsidiaries		-	-	-	-
		Consolidated			
		07/01/2011 to 09/30/2011	01/01/2011 to 09/30/2011	07/01/2010 to 09/30/2010	01/01/2010 to 09/30/2010
Net income attributable to shareholders of the Company		223,059	628,658	203,368	520,601
Net income attributable to non-controlling interests in subsidiaries		1,643	4,929	1,513	(397)
Net income		224,702	633,587	204,881	520,204
Valuation adjustment	2.c) and 18.f)	125	3,262	(2,446)	(2,221)
Cumulative translation adjustments	2.o) and 18.g)	12,920	11,689	(2,609)	(17,015)
Total comprehensive income		237,747	648,538	199,826	500,968
Total comprehensive income attributable to shareholders of the Company		236,104	643,609	198,313	501,365
		1,643	4,929	1,513	(397)

Total comprehensive income attributable to non-controlling
interest in subsidiaries

The accompanying notes are an integral part of these interim financial information.

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Ultrapar Participações S.A. and Subsidiaries

Statements of changes in shareholders' equity in the parent company

Fiscal period ended September 30, 2011 and September 30, 2010

(In thousands of Reais)

	Note	Revaluation reserve		Profit reserves			Cumulative translation adjustments		Retained earnings	Treasury shares	Additional dividends
		Share capital	Capital reserves subsidiaries	Legal reserve	Retention of profit	Valuation adjustments	translation adjustments				
Balance at December, 31, 2009		3,696,773	4,482	8,156	142,912	1,040,530	(4,075)	(5,302)	-	(123,720)	56,816
Realization of revaluation reserve	18.d)	-	-	(425)	-	-	-	-	425	-	-
Income and social contribution taxes on realization of revaluation reserve of subsidiaries	18.d)	-	-	-	-	-	-	-	(130)	-	-
Net income for the period		-	-	-	-	-	-	-	518,178	-	-
Reversal of additional dividends of prior year		-	-	-	-	-	-	-	-	-	(56,816)
Interim dividends		-	-	-	-	-	-	-	(176,816)	-	-
Other comprehensive income:											
Valuation adjustments for financial instruments	2.c) and 18.f)	-	-	-	-	-	(2,221)	-	-	-	-
Currency translation of foreign subsidiaries	2.o) and 18.g)	-	-	-	-	-	-	(17,015)	-	-	-
Balance at September 30, 2010		3,696,773	4,482	7,731	142,912	1,040,530	(6,296)	(22,317)	341,657	(123,720)	-

The accompanying notes are an integral part of these interim financial information.

Ultrapar Participações S.A. and Subsidiaries

Statements of changes in shareholders' equity in the parent company

Fiscal period ended September 30, 2011 and September 30, 2010

(In thousands of Reais)

	Share capital	Capital reserve	Revaluation reserve	Legal reserve	Profit reserves	Retention of profits	Valuation adjustment	Cumulative translation adjustments	Retained earnings	Treasury shares	Additional dividends	Total
Note												