

ULTRAPAR HOLDINGS INC
Form 6-K
August 17, 2007

Form 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report Of Foreign Private Issuer
Pursuant To Rule 13a-16 Or 15d-16 Of
The Securities Exchange Act Of 1934

For the month of August, 2007

Commission File Number: 001-14950

ULTRAPAR HOLDINGS INC.
(Translation of Registrant's Name into English)

Avenida Brigadeiro Luis Antonio, 1343, 9ºAndar
São Paulo, SP, Brazil 01317-910
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A



ULTRAPAR HOLDINGS INC.

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ITEM

1. English translation of Interim Financial Information for the three-month period Ended June 30, 2007 and Independent Accountants' Review Report
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Ultrapar Participações S.A.

Interim Financial Information for the three-month period
Ended June 30, 2007 and Independent Accountants'
Review Report

(A free translation of the original report in Portuguese as
published in Brazil containing interim financial
information prepared in accordance with accounting
practices adopted in Brazil)

Independent accountant's review report

To the Board of Directors and Shareholders
Ultrapar Participações S.A.
São Paulo - SP

- 1** We have reviewed the interim financial information (ITR) of Ultrapar Participações S.A. and the interim financial information of this Company and its subsidiaries (consolidated interim financial information) for the three-month period ended June 30, 2007, which comprises the balance sheet, the statement of income, management report and other relevant information, prepared in accordance with accounting practices adopted in Brazil and rules issued by the Brazilian Securities and Exchange Commission (CVM).
- 2** Our review was performed in accordance with review standards established by IBRACON - The Brazilian Institute of Independent Auditors and the Federal Council of Accounting, which comprised mainly: (a) inquiry and discussion with management responsible for the accounting, financial and operational areas of the Company and its subsidiaries, regarding the main criteria adopted in the preparation of the interim financial information; and (b) review of post-balance sheet information and events which may have a material effect on the financial position and the operations of the Company and its subsidiaries.
- 3** Based on our review, we are not aware of any material changes which should be made to the interim financial information described above, for them to be in accordance with the accounting practices adopted in Brazil and the regulations issued by the Brazilian Securities and Exchange Commission (CVM), specifically applicable to the preparation of interim financial information.
- 4** Our review was performed with the objective of issuing a review report on the interim financial information, as described in the first paragraph. The individual and consolidated statements of cash flows of Ultrapar Participações S.A. and its subsidiaries for the three-month period ended June 30, 2007 are supplementary information to the ITR, which are not required by the accounting practices adopted in Brazil, and have been included to facilitate additional analysis. These supplementary information were subject to the same review procedures applied to the aforementioned ITR and, in our opinion, is presented fairly, in all material respects, in relation to the ITR taken as a whole.

5The interim financial information for the period ended June 30, 2006 was reviewed by other independent accountant's, who issued an unqualified review report dated July 28, 2006. In addition, the financial statements for the year-ended December 31, 2006 were audited by those auditors, whose unqualified opinion was issued on January 31, 2007.

August 3, 2007

KPMG Auditores Independentes
CRC 2SP014428/O-6

Pedro Augusto de Melo
Accountant CRC 1SP113939/O-8

Alexandre Heinermann
Accountant CRC 1SP228175/O-0

ULTRAPAR PARTICIPAÇÕES S.A.

IDENTIFICATION

01.01 - CAPITAL COMPOSITION

Number of shares (Thousands)	Current quarter 06/30/2007	Prior quarter 03/31/2007	Same quarter in prior year 06/30/2006
Paid-up Capital			
1 - Common	49,430	49,430	49,430
2 - Preferred	31,895	31,895	31,895
3 - Total	81,325	81,325	81,325
Treasury Stock			
4 - Common	7	7	7
5 - Preferred	516	206	182
6 - Total	523	213	189

01.02 - DIVIDENDS APPROVED AND/OR PAID DURING AND AFTER THE QUARTER

1 - ITEM	2 - EVENT	3 - APPROVAL	4 - REVENUE	5 - BEGINNING OF PAYMENT	7 - TYPE OF SHARE	8 - AMOUNT PER SHARE
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01.03 - SUBSCRIBED CAPITAL AND ALTERATIONS IN THE CURRENT YEAR

1 - ITEM	2 - DATE OF ALTERATION	3 - AMOUNT OF THE CAPITAL (IN THOUSANDS OF REAIS)	4 - AMOUNT OF THE ALTERATION (IN THOUSANDS OF REAIS)	5 - NATURE OF ALTERATION	7 - NUMBER OF SHARES ISSUED (THOUSAND)	8 - SHARE PRICE ON ISSUE DATE (IN REAIS)
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(A free translation of the original report in Portuguese as published in Brazil)

ULTRAPAR PARTICIPAÇÕES S.A. AND
SUBSIDIARIES

BALANCE SHEETS AS OF JUNE 30, 2007 AND
MARCH 31, 2007
(In thousands of Brazilian
reais - R\$)

ASSETS	Notes	Parent Company		Consolidated		LIABILITIES	Notes	Parent Company	
		06/30/2007	03/31/2007	06/30/2007	03/31/2007			06/30/2007	03/31/2007
CURRENT ASSETS						CURRENT LIABILITIES			
Cash and banks	-	297	67	47,069	30,938	Loans and financing	15	-	-
Temporary cash investments	4	67,739	103,880	1,474,828	838,142	Debentures	15	1,004,752	30
Trade accounts receivable	5	-	-	1,260,910	383,714	Suppliers	-	970	-
Inventories	6	-	-	540,443	228,013	Salaries and related charges	-	78	-
Recoverable taxes	7	9,840	2,770	193,599	110,671	Taxes payable	-	52	-
Deferred income and social contribution taxes	9a.	122	264	74,504	37,880	Dividends payable	-	35,581	3
Dividends receivable	-	-	43,211	-	-	Income and social contribution taxes	-	-	-
Other	-	451	309	31,277	7,442	Post-retirement benefits	23b.	-	-
Prepaid expenses	10	1,908	560	20,474	11,113	Provision for contingencies	21a.	-	-
Total current assets		80,357	151,061	3,643,104	1,647,913	Deferred income and social contribution taxes	9a	-	-
						Other	-	2,949	-
						Total current liabilities		1,044,382	33
NONCURRENT ASSETS						NONCURRENT LIABILITIES			
Long-term investments	4	-	-	118,946	551,311	Long-term liabilities			
Trade accounts receivable	5	-	-	157,647	18,783	Loans and financing	15	-	-
Related companies	8	85,481	110,355	42,148	8,945	Debentures	15	-	-

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Deferred income and social contribution taxes	9a.	13,484	1,191	109,707	55,432	Related companies	8	456	3
Recoverable taxes	7	18,595	25,171	72,437	73,244	Deferred income and social contribution taxes	9a.	-	
Escrow deposits	-	193	193	25,100	17,164	Provision for contingencies	21a.	-	
Prepaid expenses	10	45	47	29,077	12,196	Post-retirement benefits	23b.	-	
Other	-	-	-	8,173	1,136	Other	-	-	
Total long-term assets		117,798	136,957	563,235	738,211	Total noncurrent liabilities		456	3
						MINORITY INTEREST	-	-	
Permanent assets									
Investments:						SHAREHOLDERS' EQUITY			
Subsidiary Goodwill	11a.	2,417,390	2,059,335	-	-	- Capital	16a.	946,034	94
Affiliated companies	11b.	-	-	12,242	5,185	Capital reserve	16c.	3,026	
Other	-	60	60	26,615	25,475	Revaluation reserve	16d.	12,310	1
Property, plant and equipment	12	-	-	1,998,374	1,178,536	Profit reserves	16e.,16f.	983,230	98
Intangible	13	-	-	67,967	59,917	Treasury shares	16b.	(25,530)	(
Deferred charges	14	11,644	377	543,840	116,219	Retained earnings		75,166	3
Total permanent assets		2,840,919	2,059,772	2,649,038	1,385,332	Total shareholders' equity		1,994,236	1,97
Total noncurrent assets		2,958,717	2,196,729	3,212,273	2,123,543	Total minority interest and shareholders' equity		1,994,236	1,97
TOTAL ASSETS		3,039,074	2,347,790	6,855,377	3,771,456	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		3,039,074	2,34

The accompanying notes are integral part of these interim financial information

(A free translation of the original report in Portuguese as published in Brazil)

ULTRAPAR PARTICIPAÇÕES S.A.
AND SUBSIDIARIES

STATEMENTS OF INCOME
FOR THE QUARTERS ENDED JUNE
30, 2007 AND 2006

(In thousands of Brazilian reais - R\$, except for earnings per share)

	Notes	Parent Company		Consolidated	
		06/30/07	06/30/06	06/30/07	06/30/06
GROSS SALES AND SERVICES	2a.	-	-	6,432,960	1,300,713
Deductions	-	-	-	(251,838)	(103,375)
NET SALES AND SERVICES		-	-	6,181,122	1,197,338
Cost of sales and services	2a.	-	-	(5,704,234)	(960,708)
GROSS PROFIT		-	-	476,888	236,630
EQUITY IN SUBSIDIARIES AND AFFILIATED COMPANIES	11a.,11b.	63,138	91,775	(26)	588
OPERATING (EXPENSES) INCOME		(10,920)	(405)	(332,151)	(146,770)
Selling	-	-	-	(124,596)	(47,573)
General and administrative	-	(70)	(404)	(144,637)	(67,780)
Management compensation	-	-	-	(1,459)	(1,402)
Depreciation and amortization	-	(10,851)	-	(65,604)	(30,562)
Other operating income, net	-	1	(1)	4,145	547
INCOME FROM OPERATIONS BEFORE FINANCIAL ITEMS		52,218	91,370	144,711	90,448
Financial income (expenses), net		(27,034)	2,296	(27,291)	22,482
Financial income	19	2,193	13,606	37,098	40,143
Financial expenses	19	(29,227)	(11,310)	(64,389)	(17,661)
INCOME FROM OPERATIONS		25,184	93,666	117,420	112,930
Nonoperating (expenses) income, net	17	-	-	(1,127)	(11,143)
INCOME BEFORE TAXES ON INCOME AND MINORITY INTEREST	-	25,184	93,666	116,293	101,787
INCOME AND SOCIAL CONTRIBUTION TAXES		12,151	(5,561)	(28,689)	(12,532)
Current	9b.	-	(5,572)	(47,689)	(37,756)
Benefit of tax holidays - ADENE	9b.	-	-	3,282	19,384
Deferred	9b.,9c.	12,151	11	15,718	5,840

INCOME BEFORE MINORITY INTEREST		37,335	88,105	87,604	89,255
Employees statutory interest	-	-	-	(2,816)	-
Minority interest	-	-	-	(47,453)	(1,150)
NET INCOME		37,335	88,105	37,335	88,105
EARNINGS PER SHARE - R\$		0.46206	1.08589	0.46206	1.08589

The accompanying notes are integral part of these interim financial information

(A free translation of the original report
in Portuguese as published in Brazil)

ULTRAPAR PARTICIPAÇÕES S.A.
AND SUBSIDIARIES

STATEMENTS OF INCOME
FOR THE SIX-MONTH PERIODS
ENDED JUNE 30, 2007 AND 2006
(In thousands of Brazilian reais - R\$,
except for earnings per share)

		Parent Company		Consolidated	
	Notes	06/30/07	06/30/06	06/30/07	06/30/06
GROSS SALES AND SERVICES	2a.	-	-	7,725,997	2,499,693
Deductions	-	-	-	(370,762)	(204,614)
NET SALES AND SERVICES		-	-		