

SONOSITE INC
Form SC TO-T/A
February 16, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE TO/A

Tender Offer Statement Under Section 14(d)(1) or 13(e)(1)
of the Securities Exchange Act of 1934
(Amendment No. 5)

SONOSITE, INC.

(Name of Subject Company)

SALMON ACQUISITION CORPORATION
FUJIFILM HOLDINGS CORPORATION
(Names of Filing Persons (Purchasers))

Common Stock, Par Value \$0.01 Per Share

(Title of Class of Securities)

83568G104

(CUSIP Number of Class of Securities)

Kenji Sukeno

General Manager, Subsidiary Management & M&A Group
Corporate Planning Division
FUJIFILM Holdings Corporation
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(Name, Address and Telephone Number of Persons Authorized to Receive Notices

and Communications on Behalf of filing persons)

Copy to:

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Shearman & Sterling LLP
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CALCULATION OF FILING FEE

Transaction Valuation*
\$838,818,820.38

Amount of Filing Fee**
\$ 96,128.64

*Estimated for purposes of calculating the amount of the filing fee only. The filing fee was determined based on the

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sum of (i) 14,100,874 currently outstanding shares of SonoSite common stock multiplied by \$54.00 per share, (ii) 1,040,087 shares of SonoSite common stock underlying outstanding stock options, multiplied by \$27.875 per share (which is the difference between \$54.00 per share and the weighted average exercise price per share of the outstanding stock options as of January 12, 2012), (iii) 789,622 shares of SonoSite common stock underlying outstanding restricted stock units, multiplied by \$54.00, and (iv) 1,121,750 shares of SonoSite common stock underlying outstanding warrants, multiplied by \$7.035 per share (which is the difference between \$54.00 per share and the weighted average exercise price per share of the outstanding warrants as of January 12, 2012).

** Calculated by multiplying the transaction valuation by 0.0001146.

R Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: \$96,128.64

Filing Party: FUJIFILM Holdings Corporation

Form or Registration No.: Schedule TO

Date Filed: January 17, 2012

£ Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes to designate any transactions to which the statement relates:

R third-party tender offer subject to Rule 14d-1.

£ issuer tender offer subject to Rule 13e-4.

£ going-private transaction subject to Rule 13e-3.

£ amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer: £

This Amendment No. 5 (this “Amendment”) amends and supplements the Tender Offer Statement on Schedule TO (the “Schedule TO”) filed with the Securities and Exchange Commission (the “SEC”) on January 17, 2012 by FUJIFILM Holdings Corporation, a corporation organized under the laws of Japan (“Parent”), and by Salmon Acquisition Corporation, a Delaware corporation (“Purchaser”) and an indirect wholly-owned subsidiary of Parent. This Schedule TO relates to the offer by Purchaser to purchase all outstanding shares of Common Stock, par value \$0.01 per share (the “Shares”), of SonoSite, Inc., a Washington corporation (the “Company”), at a purchase price of \$54.00 per Share, net to the seller in cash, upon the terms and subject to the conditions set forth in the Offer to Purchase dated January 17, 2012 (the “Offer to Purchase”) and in the related Letter of Transmittal (which, together with the Offer to Purchase and any amendments or supplements thereto, collectively constitute the “Offer”).

The information set forth in the Offer to Purchase, including all schedules thereto, and the related Letter of Transmittal is incorporated herein by reference with respect to all of the applicable items in the Schedule TO, except that such information is hereby amended and supplemented to the extent provided herein. Capitalized terms used and not defined herein shall have the meanings set forth in the Offer to Purchase.

Documentation relating to the Offer has been mailed to the Company’s stockholders and may be obtained free of charge at the SEC’s website at www.sec.gov, and may also be obtained at no charge by directing a request by mail to the information agent for the Offer, Innisfree M&A Incorporated, at 501 Madison Avenue, 20th Floor, New York, NY 10022, or by calling toll-free at (877) 717-3930 or collect at (212) 750-5833 for banks and brokers.

Item 11. Additional Information

Item 11 of the Schedule TO is amended and supplemented by adding the following:

“The initial period of the Offer expired at 5:00 P.M., New York City time, on Wednesday, February 15, 2012. According to the Depository, as of the expiration of the initial offering period, a total of 13,748,129 Shares, representing approximately 97.39 percent of the outstanding Shares, were validly tendered and not withdrawn prior to the expiration of the Offer. Purchaser has accepted all such Shares for payment in accordance with the terms of the Offer, including 2,093,508 of such Shares that were tendered pursuant to the Offer’s guaranteed delivery procedure.

Parent expects to effect a merger of Purchaser with and into the Company through a long-form merger as provided under the Agreement. Following the acquisition, the Company will become an indirect wholly-owned subsidiary of Parent. In the merger, each of the remaining Shares (other than Shares owned by Purchaser, Parent or the Company, or any direct or indirect wholly-owned subsidiary of Purchaser, Parent or the Company, and other than Shares held by shareholders who shall have demanded and perfected dissenters’ rights under Washington law) will be converted into the right to receive the same \$54.00 net per Share in cash that was paid pursuant to the Offer, without interest thereon and subject to any applicable withholding and transfer taxes. The Company’s common stock will cease to be traded on the NASDAQ Global Select Market (the “NASDAQ”) following the merger, unless NASDAQ delists the Company’s common stock sooner because there are insufficient remaining shareholders and publicly-held shares following the closing of the Offer.

On February 16, 2012, Parent issued a press release announcing that Purchaser has accepted for payment all Shares that were validly tendered and not withdrawn during the initial offering period of the Offer. The full text of such press release is attached as Exhibit (a)(13) to the Schedule TO and is incorporated herein by reference.

On February 16, 2012, Parent also filed a Japanese-language press release with the Tokyo Stock Exchange. The English translation of such press release is attached as Exhibit (a)(14) to the Schedule TO and is incorporated herein by reference.”

Item 12. Exhibits

Item 12 of the Schedule TO is amended and supplemented by adding the following:

- (a)(13) Press release issued by Parent on February 16, 2012.
 - (a)(14) English translation of the press release filed by Parent with the Tokyo Stock Exchange on February 16, 2012.
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After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 16, 2012

SALMON ACQUISITION CORPORATION

By: /s/ Toru Takahashi
Name: Toru Takahashi
Title: Vice President

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 16, 2012

FUJIFILM HOLDINGS CORPORATION

By: /s/ Shigehiro Nakajima
Name: Shigehiro Nakajima
Title: Representative Director
Executive Vice President

EXHIBIT INDEX

| Exhibit Number | Description |
|----------------|---|
| (a)(1)* | Offer to Purchase dated January 17, 2012. |
| (a)(2)* | Letter of Transmittal. |
| (a)(3)* | Notice of Guaranteed Delivery. |
| (a)(4)* | Letter to Brokers, Dealers, Commercial Banks, Trust Companies and Other Nominees. |
| (a)(5)* | Form of Letter from Brokers, Dealers, Commercial Banks, Trust Companies and Nominees to Clients. |
| (a)(6)* | Summary Advertisement as published in The Wall Street Journal on January 17, 2012. |
| (a)(7)* | Press Release issued by FUJIFILM Holdings Corporation on January 17, 2012. |
| (a)(8)* | Complaint captioned Rohit Sangal v. SonoSite, Inc. et al., Case Number 11-2-44110-5 SEA filed on December 21, 2011 in the Superior Court of Washington – King County. |
| (a)(9)* | Complaint captioned David Raul as custodian for Pinchus E. Raul UTMA NY v. Kevin Goodwin, et al., filed on December 21, 2011 in the Superior Court of Washington – Snohomish County. |
| (a)(10)* | Amended complaint captioned Rohit Sangal v. SonoSite, Inc. et al., Case Number 11-2-44110-5 SEA filed on January 23, 2012 in the Superior Court of Washington – King County. |
| (a)(11)* | Complaint captioned Raymond Montminy, Sr. and Brian Snow v. SonoSite, Inc. et al., Case Number 12-2-04412-1 SEA filed on February 2, 2012 in the Superior Court of Washington – King County. |
| (a)(12)* | Consolidated complaint captioned In re SonoSite, Inc. Shareholder Litigation, Case No. 11-2-44110-5 SEA filed on February 7, 2012 in the Superior Court of Washington – King County. |
| (a)(13) | Press Release issued by FUJIFILM Holdings Corporation on February 16, 2012. |
| (a)(14) | English translation of the press release filed by FUJIFILM Holdings Corporation with the Tokyo Stock Exchange on February 16, 2012. |
| (d)(1)* | Agreement and Plan of Merger, dated as of December 15, 2011, among FUJIFILM Holdings Corporation, Salmon Acquisition Corporation and SonoSite, Inc. (incorporated by reference to Exhibit 2.1 of the Current Report on Form 8-K filed by SonoSite, Inc. with the SEC on December 15, 2011). |
| (d)(2)* | Confidentiality Agreement, dated August 26, 2011, between FUJIFILM Corporation and SonoSite, Inc. |

* Previously filed.

