Edgar Filing: SI Financial Group, Inc. - Form 8-K

SI Financial Group, Inc. Form 8-K October 13, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 10, 2016

SI FINANCIAL GROUP, INC.

(Exact name of registrant as specified in its charter)

Maryland 0-54241 80-0643149 (State or other jurisdiction of incorporation or organization) (Commission (IRS Employer Identification No.)

803 Main Street, Willimantic, Connecticut 06226 (Address of principal executive offices) (Zip Code)

(860) 423-4581

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

| Check the appropriate box below if the Form 8-K filing | is intended to simultaneously satis | fy the filing obligation of |
|--|-------------------------------------|-----------------------------|
| the registrant under any of the following provisions: | | |

| the registratic under any of the following provisions. |
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| [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) |
| [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) |
| [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) |
| [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) |
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Item 8.01 Other Events.

On October 10, 2016, Penn Mutual Life Insurance Company announced it had entered into a definitive agreement to acquire Vantis Life Insurance Company. As a result of SI Financial Group, Inc.'s ownership interest in Vantis Life, it is expected to recognize a pre-tax gain in the period in which the transaction is consummated of approximately \$7.7 million (\$5.1 million after-tax). The exact amount of the gain will be reported upon the completion of the transaction, which remains subject to regulatory approval.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SI FINANCIAL GROUP, INC.

DATE: October 13, 2016 By: /s/ Rheo A. Brouillard

Rheo A. Brouillard

President and Chief Executive Officer