

FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND

Form NSAR-B

December 28, 2007

PAGE 1
000 B000000 10/31/2007
000 C000000 1356750
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 First Trust/Tax Advantaged Pref Inc Fund
001 B000000 811-21876
001 C000000 6302414141
002 A000000 1001 WARRENVILLE ROAD SUITE 300
002 B000000 Lisle
002 C000000 IL
002 D010000 60532
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008 A000001 FIRST TRUST ADVISORS L.P.
008 B000001 A
008 C000001 801-39950
008 D010001 LISLE
008 D020001 IL
008 D030001 60532
008 A000002 Stonebridge Advisors, LLC
008 B000002 S
008 C000002 801-63899
008 D010002 WILTON
008 D020002 CT
008 D030002 06897
010 A000001 PFPC INC
010 B000001 84-1761
010 C010001 WESTBOROUGH
010 C020001 MA
010 C030001 01581
011 A000001 RBC CAPITAL MARKETS CORPORATION
011 B000001 8-001672
011 C010001 NEW YORK
011 C020001 NY
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012 A000001 PFPC INC.
012 B000001 84-1761
012 C010001 KING OF PRUSSIA
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012 C030001 19406
013 A000001 DELOITTE & TOUCHE LLP
PAGE 2
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60601
013 B040001 6779
015 A000001 PFPC TRUST COMPANY
015 B000001 C

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015 C010001 PHILADELPHIA
015 C020001 PA
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015 E010001 X
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020 A000001 CANANDIAN IMPERIAL BANK OF COMMERCE
020 B000001 22-2722773
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020 A000002 MERRILL LYNCH & CO INC
020 B000002 13-5674085
020 C000002 3
020 A000003 ROYAL BANK OF SCOTLAND
020 B000003 00-0000000
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022 A000001 GOLDMAN SACHS & CO.
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022 C000001 18812
022 D000001 22192
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022 A000003 Janney Montgomery Scott Inc.
022 B000003 00-000000
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022 A000004 CITIGROUP
022 B000004 13-5266470
022 C000004 4430
022 D000004 16688
022 A000005 LEHMAN BROTHERS HOLDINGS INC
022 B000005 13-2518466
022 C000005 11579
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022 A000006 MORGAN STANLEY & CO. INC
022 B000006 13-2655998
022 C000006 10104
022 D000006 5117
PAGE 3
022 A000007 BANK OF OKLAHOMA
022 B000007 00-0000000
022 C000007 6418
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022 A000008 BANC OF AMERICA SECURITIES, LLC
022 B000008 13-4078651
022 C000008 3250
022 D000008 4909
022 A000009 UBS SECURITIES LLC
022 B000009 13-3873456
022 C000009 1008
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022 A000010 FERRIS, BAKER, WATTS INC.
022 B000010 52-0909521
022 C000010 3000
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087 A010000 COMMON STOCK
087 A020000 336918107
087 A030000 FPI.A
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 Y
SIGNATURE JAMES M. DYKAS
TITLE ASSISTANT TREASURER