

FLAHERTY & CRUMRINE PREFERRED INCOME FUND INC

Form NSAR-A

July 25, 2006

PAGE 1
000 A000000 05/31/2006
000 C000000 868578
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 FLAHERTY&CRUMRINE PREFERRED INCOME FUND INC.
001 B000000 811-06179
001 C000000 6267957300
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720
002 B000000 PASADENA
002 C000000 CA
002 D010000 91101
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 FLAHERTY & CRUMRINE INCORPORATED
008 B000001 A
008 C000001 801-19384
008 D010001 PASADENA
008 D020001 CA
008 D030001 91101
010 A000001 PFPC INC.
010 B000001 84-1761
010 C010001 WESTBOROUGH
010 C020001 MA
010 C030001 01581
012 A000001 PFPC INC.
012 B000001 84-1761
012 C010001 WESTBOROUGH
012 C020001 MA
012 C030001 01581
013 A000001 KPMG LLP
013 B010001 BOSTON
013 B020001 MA
PAGE 2
013 B030001 02110
015 A000001 PFPC TRUST COMPANY
015 B000001 C
015 C010001 PHILADELPHIA
015 C020001 PA
015 C030001 19153

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015 E010001 X
018 000000 Y
019 A000000 N
019 B000000 0
020 A000001 GOLDMAN SACHS & CO.
020 B000001 13-5108880
020 C000001 27
020 A000002 LEHMAN BROTHERS
020 B000002 13-2518466
020 C000002 8
020 A000003 MITCHELL SECURITIES
020 B000003 13-3849153
020 C000003 3
020 C000004 0
020 C000005 0
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020 C000007 0
020 C000008 0
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021 000000 38
022 A000001 MERRILL LYNCH
022 B000001 13-5674085
022 C000001 12331
022 D000001 8980
022 A000002 GOLDMAN SACHS & CO.
022 B000002 13-5108880
022 C000002 14961
022 D000002 6241
022 A000003 LEHMAN BROTHERS
022 B000003 13-2518466
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022 A000004 CITIGROUP INC.
022 B000004 13-5266470
022 C000004 4434
022 D000004 11208
022 A000005 WACHOVIA BANK
022 B000005 56-1232143
022 C000005 9516
022 D000005 6043
022 A000006 HSBC SECURITIES, INC.
022 B000006 00-0000000
022 C000006 7448
022 D000006 6384
PAGE 3
022 A000007 DEUTSCHE BANK
022 B000007 13-6124068
022 C000007 2576
022 D000007 8056
022 A000008 JPMORGAN CHASE
022 B000008 13-3224016
022 C000008 4279
022 D000008 4706
022 A000009 INTERCAPITAL SECURITIES
022 B000009 00-0000000
022 C000009 5324
022 D000009 2824
022 A000010 KEEFE BRUYETTE & WOODS
022 B000010 13-1964616
022 C000010 7996
022 D000010 0

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| | | |
|-----|---------|-----------------------|
| 023 | C000000 | 93101 |
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| 025 | D000001 | 9033 |
| 025 | A000002 | HSBC SECURITIES, INC. |
| 025 | B000002 | 00-0000000 |
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| 025 | D000002 | 7976 |
| 025 | A000003 | MERRILL LYNCH |
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| 028 | A040000 | 0 |
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| 028 | B040000 | 0 |
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| 028 | D010000 | 0 |
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| 028 | D030000 | 0 |
| 028 | D040000 | 0 |
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| 028 | F020000 | 0 |
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| | | |
|-----|---------|--------|
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| 048 | H010000 | 0 |
| 048 | H020000 | 0.000 |
| 048 | I010000 | 0 |
| 048 | I020000 | 0.000 |
| 048 | J010000 | 0 |
| 048 | J020000 | 0.000 |
| 048 | K010000 | 100000 |
| 048 | K020000 | 0.500 |
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| 050 | 000000 | N |
| 051 | 000000 | N |
| 052 | 000000 | N |
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| 054 | B000000 | Y |
| 054 | C000000 | N |
| 054 | D000000 | N |
| 054 | E000000 | N |
| 054 | F000000 | N |

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054 G000000 Y
054 H000000 Y
054 I000000 N
054 J000000 Y
054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 N
054 O000000 Y
055 A000000 N
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
059 000000 Y
PAGE 6
060 A000000 Y
060 B000000 Y
061 000000 0
062 A000000 N
062 B000000 0.0
062 C000000 0.0
062 D000000 0.0
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066 B000000 N
066 C000000 N
066 D000000 N
066 E000000 N
066 F000000 Y
066 G000000 N
067 000000 N
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070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 Y
070 D020000 N
070 E010000 Y
070 E020000 N
070 F010000 Y
070 F020000 N

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| | | | |
|-------|---------|---|--------|
| 070 | G010000 | Y | |
| 070 | G020000 | Y | |
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| 070 | H020000 | N | |
| 070 | I010000 | N | |
| | PAGE | 7 | |
| 070 | I020000 | N | |
| 070 | J010000 | Y | |
| 070 | J020000 | Y | |
| 070 | K010000 | Y | |
| 070 | K020000 | Y | |
| 070 | L010000 | Y | |
| 070 | L020000 | Y | |
| 070 | M010000 | Y | |
| 070 | M020000 | N | |
| 070 | N010000 | Y | |
| 070 | N020000 | Y | |
| 070 | O010000 | Y | |
| 070 | O020000 | N | |
| 070 | P010000 | N | |
| 070 | P020000 | N | |
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| 070 | Q020000 | N | |
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| 070 | R020000 | N | |
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| 072CC | 020000 | | 7252 |
| 072DD | 010000 | | 5507 |
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| | |
|-------------|--------|
| 072EE000000 | 0 |
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| 073 A020000 | 0.0000 |
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| 074 C000000 | 853 |
| 074 D000000 | 6082 |
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| 074 H000000 | 2856 |
| 074 I000000 | 0 |
| 074 J000000 | 0 |
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| 074 L000000 | 1763 |
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| 074 P000000 | 112 |
| 074 Q000000 | 0 |
| 074 R010000 | 0 |
| 074 R020000 | 0 |
| 074 R030000 | 0 |
| 074 R040000 | 682 |
| 074 S000000 | 80000 |
| 074 T000000 | 157338 |
| 074 U010000 | 10421 |
| 074 U020000 | 0 |
| 074 V010000 | 15.10 |
| 074 V020000 | 0.00 |
| 074 W000000 | 0.0000 |
| 074 X000000 | 380 |
| 074 Y000000 | 0 |
| 075 A000000 | 0 |
| 075 B000000 | 159983 |
| 076 000000 | 15.55 |
| 077 A000000 | Y |
| 077 B000000 | N |
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| 077 E000000 | N |
| 077 F000000 | N |
| 077 G000000 | N |
| 077 H000000 | N |
| 077 I000000 | N |
| PAGE 9 | |
| 077 J000000 | N |
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| 077 L000000 | N |
| 077 M000000 | N |
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| 077 O000000 | N |
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| 077 Q010000 | Y |
| 077 Q020000 | N |
| 077 Q030000 | N |
| 078 000000 | N |
| 080 C000000 | 0 |
| 081 B000000 | 0 |
| 082 B000000 | 0 |

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| | | |
|-----------|---------------------|--------------|
| 083 | B000000 | 0 |
| 084 | B000000 | 0 |
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| 086 | E010000 | 0 |
| 086 | E020000 | 0 |
| 086 | F010000 | 0 |
| 086 | F020000 | 0 |
| 087 | A010000 | COMMON STOCK |
| 087 | A020000 | 338480106 |
| 087 | A030000 | PF |
| 088 | A000000 | N |
| 088 | B000000 | N |
| 088 | C000000 | N |
| 088 | D000000 | Y |
| SIGNATURE | BRIAN CURRAN | |
| TITLE | ASSISTANT TREASURER | |