GABELLI CONVERTIBLE & INCOME SECURITIES FUND INC
Form 4
March 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Publ
Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

Pustorino, Anthony R.
2. Issuer Name and Ticker or Trading Symbol

Gabelli Convertible & Income Sec. Fund/GCV

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

__X___ Director _____ 10% owner

_____ Officer (give title below) _____ Other (specify below)

(Last) (First) (Middle)

ONE CORPORATE CENTER

3. I.R.S Identification
Number of Reporting
Person, if an entity
(Voluntary)
4. Statement for
Month/Day/Year

Mar. 13, 2003

(Street)

RYE NY 10580-1422

5. If Amendment,
Date of
Original
Month/Day/Year

7. Individual or Joint/Group Filing
(Check Applicable Line)

__X__ Form filed by One Reporting Person
_____ Form filed by More than One Reporting Person
(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans-action Date (Month/ Day/ Year)	2A. Deemed Execu-Tion Date, if any	3. Trans-action Code (Instr .. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Follow-ing Reported Transaction (s) (Instr. 3 and 4)	6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of In-direct Bene-Ficial Owner-Ship (Instr. 4)
			Code				

V

Amount

(A) or
(D)

Price

6.00% Preferred Stock, Par Value $0.001
3/13/03

P

1,000
A
$25.00
1,000
D

Common Stock, Par Value $0.001

3,341
D

3,109
I
By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or

* If the form is filed by more than one reporting person, See Instruction 4(b)(v).

FORM 4 (continued)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans-Action Date (Month/Day/Year)	3A. Deemed Execu-

Tion
Date, if
any
(Month/D
ay/
Year)
4.
Trans-
action
Code

(Instr.
8)
5.
Number of
Derivative
Securities
Acquired
(A)
Or Disposed
Of (D)

(Instr. 3,
4 and 5)
6.
Date Exer-
cisable and
Expiration
Date

(Month/Day/
Year)
7.
Title and
Amount of
Underlying
Securities

8.
Price
of Deriv-
ative
Security

(Instr.
5)
9.
Number
of Deriv-
ative

Secur-
ities
Bene-
ficially
Owned
Following
Reported
Transaction
(s)

(Instr. 4)
10.
Owner-
ship Form
Of De-
Rivative
Security:
Direct
(D) or
Indirect
(I)

(Instr. 4)
11.
Nature
of In-
direct
Bene-
ficial
Owner-
Ship

(Instr.
4)

Code

V

(A)

(D)
Date
Exer-
cisable
Expira-
tion
Date
Title
Amount

or
Number
of
Shares

Explanation of Responses:

/s/ Bruce N. Alpert

3/17/03
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

** Signature of Reporting Person
Anthony R. Pustorino
By: Bruce N. Alpert
Attorney-in-Fact

Date