

Saddlepoint Partners GP, L.L.C.

Form 4

August 06, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BLUM CAPITAL PARTNERS LP

2. Issuer Name **and** Ticker or Trading  
Symbol

CB RICHARD ELLIS GROUP INC  
[CBG]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

08/04/2008

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

909 MONTGOMERY  
STREET, SUITE 400

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

\_\_\_\_ Form filed by One Reporting Person  
\_\_X\_\_ Form filed by More than One Reporting  
Person

SAN FRANCISCO, CA 94133

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             |                                      | (A)<br>or<br>(D)                                                    |                                                                                                                    |                                                                      |                                                                   |
| Common<br>Stock                       |                                         |                                                             | Code V                               | Amount                                                              | Price                                                                                                              | 11,177                                                               | D <sup>(1)</sup>                                                  |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                     |                                                                                                                    | 9,997,428                                                            | D <sup>(2)</sup>                                                  |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                     |                                                                                                                    | 11,613,125                                                           | D <sup>(3)</sup>                                                  |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                     |                                                                                                                    | 239,634                                                              | D <sup>(4)</sup>                                                  |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                     |                                                                                                                    | 79,100                                                               | D <sup>(5)</sup> <sup>(11)</sup>                                  |

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|              |            |   |        |   |          |         |                           |
|--------------|------------|---|--------|---|----------|---------|---------------------------|
| Common Stock |            |   |        |   |          | 63,000  | D <u>(6)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 13,100 | A | \$ 13.29 | 97,800  | D <u>(7)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 17,400 | A | \$ 13.35 | 115,200 | D <u>(7)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 14,000 | A | \$ 13.37 | 129,200 | D <u>(7)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 8,700  | A | \$ 13.42 | 137,900 | D <u>(7)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 5,600  | A | \$ 13.49 | 143,500 | D <u>(7)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 4,600  | A | \$ 13.29 | 25,800  | D <u>(8)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 6,100  | A | \$ 13.35 | 31,900  | D <u>(8)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 4,900  | A | \$ 13.37 | 36,800  | D <u>(8)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 3,100  | A | \$ 13.42 | 39,900  | D <u>(8)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 1,900  | A | \$ 13.49 | 41,800  | D <u>(8)</u> <u>(11)</u>  |
| Common Stock | 08/05/2008 | P | 1,500  | A | \$ 13.47 | 43,300  | D <u>(8)</u> <u>(11)</u>  |
| Common Stock | 08/05/2008 | P | 5,436  | A | \$ 13.48 | 48,736  | D <u>(8)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 8,100  | A | \$ 13.29 | 110,000 | D <u>(9)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 10,800 | A | \$ 13.35 | 120,800 | D <u>(9)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 8,700  | A | \$ 13.37 | 129,500 | D <u>(9)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 5,400  | A | \$ 13.42 | 134,900 | D <u>(9)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 3,400  | A | \$ 13.49 | 138,300 | D <u>(9)</u> <u>(11)</u>  |
| Common Stock | 08/04/2008 | P | 3,800  | A | \$ 13.29 | 39,700  | D <u>(10)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 5,100  | A | \$ 13.35 | 44,800  | D <u>(10)</u> <u>(11)</u> |
|              | 08/04/2008 | P | 4,100  | A |          | 48,900  | D <u>(10)</u> <u>(11)</u> |

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|                 |            |   |       |   |             |        |   |                         |
|-----------------|------------|---|-------|---|-------------|--------|---|-------------------------|
| Common<br>Stock |            |   |       |   | \$<br>13.37 |        |   |                         |
| Common<br>Stock | 08/04/2008 | P | 2,600 | A | \$<br>13.42 | 51,500 | D | <u>(10)</u> <u>(11)</u> |
| Common<br>Stock | 08/04/2008 | P | 1,600 | A | \$<br>13.49 | 53,100 | D | <u>(10)</u> <u>(11)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repor<br>Trans<br>(Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address                                                                   | Relationships                    |
|--------------------------------------------------------------------------------------------------|----------------------------------|
|                                                                                                  | Director 10% Owner Officer Other |
| BLUM CAPITAL PARTNERS LP<br>909 MONTGOMERY STREET<br>SUITE 400<br>SAN FRANCISCO, CA 94133        | X                                |
| RICHARD C BLUM & ASSOCIATES INC<br>909 MONTGOMERY STREET<br>SUITE 400<br>SAN FRANCISCO, CA 94133 | X                                |
| BLUM STRATEGIC GP LLC<br>909 MONTGOMERY STREET<br>SUITE 400<br>SAN FRANCISCO, CA 94133           | X                                |

BLUM STRATEGIC GP II LLC  
909 MONTGOMERY STREET  
SUITE 400  
SAN FRANCISCO, CA 94133

X

Blum Strategic GP III, L.L.C.  
909 MONTGOMERY STREET  
SUITE 400  
SAN FRANCISCO, CA 94133

X

Blum Strategic GP IV, L.L.C.  
909 MONTGOMERY STREET  
SUITE 400  
SAN FRANCISCO, CA 94133

X

Saddlepoint Partners GP, L.L.C.  
909 MONTGOMERY STREET  
SUITE 400  
SAN FRANCISCO, CA 94133

X

## Signatures

See Attached  
Signature Page

08/06/2008

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares are directly owned by Blum Capital Partners, LP ("Blum LP"). They may be deemed to be owned indirectly by Richard C. Blum & Associates, Inc. ("RCBA Inc."), as described in Note (11). RCBA Inc. disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- (1) Blum & Associates, Inc. ("RCBA Inc."), as described in Note (11). RCBA Inc. disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- These shares are owned directly by Blum Strategic Partners, L.P. ("Blum Strategic"). The shares also may be deemed to be owned indirectly by Blum Strategic GP, L.L.C. ("Blum GP"), the general partner of Blum Strategic. Blum GP disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- (2) indirectly by Blum Strategic GP, L.L.C. ("Blum GP"), the general partner of Blum Strategic. Blum GP disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- These shares are owned directly by Blum Strategic Partners II, L.P. ("Strategic II"). The shares also may be deemed to be owned indirectly by Blum Strategic GP II, L.L.C. ("Blum GP II"), the general partner of Strategic II. Blum GP II disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- (3) indirectly by Blum Strategic GP II, L.L.C. ("Blum GP II"), the general partner of Strategic II. Blum GP II disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- These shares are owned directly by Blum Strategic Partners II GmbH & Co. KG ("Strategic II KG"). The shares also may be deemed to be owned indirectly by Blum GP II, the Managing Limited Partner of Strategic II KG. Blum GP II disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- (4) be owned indirectly by Blum GP II, the Managing Limited Partner of Strategic II KG. Blum GP II disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- (5) These shares are owned directly by Stinson Capital Partners D, L.P.
- (6) These shares are owned directly by Stinson Capital Partners A, L.P.
- (7) These shares are owned directly by Stinson Capital Partners, L.P.
- (8) These shares are owned directly by Stinson Capital Partners (QP), L.P.
- (9) These shares are owned directly by Stinson Capital Partners L, L.P.
- (10) These shares are owned directly by Stinson Dominion, L.P.
- These shares may be deemed to be owned indirectly by the following parties: (i) Blum L.P, the general partner of the limited partnerships described in Notes (5), (6), (7), (8), (9) and (10); and (ii) RCBA Inc., the general partner of Blum LP. Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- (11) partnerships described in Notes (5), (6), (7), (8), (9) and (10); and (ii) RCBA Inc., the general partner of Blum LP. Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

**Remarks:**

This Form 4 is Part 1 of 3 being filed to report transactions for the period August 4, 2008 through August 5, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.