CB RICHARD ELLIS GROUP INC

Form 4

February 15, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

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response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLUM CAPITAL PARTNERS LP

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

below)

Symbol

CB RICHARD ELLIS GROUP INC

(Check all applicable)

[CBG]

02/13/2008

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director Officer (give title

_X__ 10% Owner _ Other (specify

909 MONTGOMERY STREET, SUITE 400

> (Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

SAN FRANCISCO, CA 94133

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3,	sposed 4 and 3 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/13/2008		Code V P	Amount 10,800	(D)	Price \$ 19.4	31,400	D (1) (5)	
Common Stock	02/14/2008		P	3,300	A	\$ 19.59	34,700	D (1) (5)	
Common Stock	02/14/2008		P	8,900	A	\$ 19.6	43,600	D (1) (5)	
Common Stock	02/15/2008		P	12,000	A	\$ 19.23	55,600	D (1) (5)	
Common Stock	02/15/2008		P	3,800	A	\$ 19.24	59,400	D (1) (5)	

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Common Stock	02/15/2008	P	2,700	A	\$ 19.28	62,100	D (1) (5)
Common Stock	02/15/2008	P	15,000	A	\$ 19.32	77,100	D (1) (5)
Common Stock	02/13/2008	P	16,900	A	\$ 19.4	49,900	D (2) (5)
Common Stock	02/14/2008	P	5,100	A	\$ 19.59	55,000	D (2) (5)
Common Stock	02/14/2008	P	13,700	A	\$ 19.6	68,700	D (2) (5)
Common Stock	02/15/2008	P	11,400	A	\$ 19.23	80,100	D (2) (5)
Common Stock	02/15/2008	P	3,600	A	\$ 19.24	83,700	D (2) (5)
Common Stock	02/15/2008	P	2,500	A	\$ 19.28	86,200	D (2) (5)
Common Stock	02/15/2008	P	14,200	A	\$ 19.32	100,400	D (2) (5)
Common Stock	02/13/2008	P	6,800	A	\$ 19.4	6,800	D (3) (5)
Common Stock	02/14/2008	P	1,900	A	\$ 19.59	8,700	D (3) (5)
Common Stock	02/14/2008	P	5,300	A	\$ 19.6	14,000	D (3) (5)
Common Stock	02/15/2008	P	2,500	A	\$ 19.23	16,500	D (3) (5)
Common Stock	02/15/2008	P	800	A	\$ 19.24	17,300	D (3) (5)
Common Stock	02/15/2008	P	500	A	\$ 19.28	17,800	D (3) (5)
Common Stock	02/15/2008	P	3,100	A	\$ 19.32	20,900	D (3) (5)
Common Stock	02/13/2008	P	4,800	A	\$ 19.4	14,000	D (4) (5)
Common Stock	02/14/2008	P	1,500	A	\$ 19.59	15,500	D (4) (5)
Common Stock	02/14/2008	P	3,900	A	\$ 19.6	19,400	D (4) (5)
Common Stock	02/15/2008	P	5,700	A	\$ 19.23	25,100	D (4) (5)
	02/15/2008	P	1,800	A		26,900	D (4) (5)

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Common Stock					\$ 19.24		
Common Stock	02/15/2008	P	1,300	A	\$ 19.28	28,200	D (4) (5)
Common Stock	02/15/2008	P	7,000	A	\$ 19.32	35,200	D (4) (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			4. Transacti	5. orNumber					8. Price of Derivative	9. Nu Deriv
or Exercise		any	Code	of	(Month/Day	/Year)	Underlyi	ng	Security	Secui
) Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securitie	s	(Instr. 5)	Bene
Derivative				Securities	S		(Instr. 3 a	and 4)		Owne
Security				Acquired						Follo
·				(A) or						Repo
				Disposed						Trans
				of (D)						(Instr
				(Instr. 3,						
				4, and 5)						
							Λ.	mount		
					Date	Expiration				
					Exercisable	Date				
			Code V	(A) (D)						
,	conversion or Exercise Price of Derivative	ive Conversion (Month/Day/Year) or Exercise Price of Derivative	ive Conversion (Month/Day/Year) Execution Date, if or Exercise any Price of (Month/Day/Year) Derivative	ive Conversion (Month/Day/Year) Execution Date, if Transactive or Exercise any Code (Month/Day/Year) (Instr. 8) Derivative Security	ive Conversion (Month/Day/Year) Execution Date, if TransactionNumber any Code of (Month/Day/Year) (Instr. 8) Derivative Security Acquired (A) or Disposed of (D) (Instr. 3,	ive Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Day or Exercise any Code of (Month/Day/Year) Price of Derivative Security Security Security Security Security Security Security Date Exercisable	ive Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date any Code of (Month/Day/Year) Price of Derivative Security Security Security Security Security Security Security Security Security Date Expiration Date (Month/Day/Year) Date Expiration Date (Month/Day/Year) Date Expiration Exercisable Date	TransactionNumber Expiration Date Amount Code of (Month/Day/Year) Underlying Securities Security Execution Date, if TransactionNumber Expiration Date Amount Code of (Month/Day/Year) Underlying Securities Securities Securities Securities Securities (Instr. 3 and 5) Date Expiration Date Amount Code of (Month/Day/Year) Underlying Securities Securities Securities Securities (Instr. 3 and 5) Date Expiration Date Of Title North Code of (Month/Day/Year) Underlying Securities Securities (Instr. 3 and 5)	Conversion (Month/Day/Year) Execution Date, if any Code of (Month/Day/Year) Underlying Securities Price of Derivative Security Security Security Securities Date Expiration Date Amount of (Month/Day/Year) Underlying Securities (Instr. 3 and 4) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date Amount of Underlying Securities (Instr. 3 and 4) Amount of (Month/Day/Year) Underlying Securities (Instr. 3 and 4) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Transaction Number of Expiration Date of Exercise any Code of (Month/Day/Year) (Instr. 8) Derivative Securities (Instr. 5) Derivative Security Securities (Instr. 3) and 4) Security Date Expiration Date (Month/Day/Year) (Instr. 3) Amount of (Instr. 5) Date Expiration Date (Month/Day/Year) (Instr. 5) Date Expiration Date (Month/Day/Year) (Instr. 5) Amount of Derivative Security (Instr. 5) Instr. 5) Date Expiration Date (Instr. 3) Amount or Date Expiration Date (Instr. 5) Title Number of

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BLUM CAPITAL PARTNERS LP 909 MONTGOMERY STREET SUITE 400 SAN FRANCISCO, CA 94133		X				
RICHARD C BLUM & ASSOCIATES INC 909 MONTGOMERY STREET SUITE 400 SAN FRANCISCO, CA 94133		X				
BLUM STRATEGIC GP LLC 909 MONTGOMERY STREET SUITE 400 SAN FRANCISCO, CA 94133		X				

Reporting Owners 3

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BLUM STRATEGIC GP II LLC 909 MONTGOMERY STREET SUITE 400

X

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Blum Strategic GP III, L.L.C. 909 MONTGOMERY STREET SUITE 400

X

SAN FRANCISCO, CA 94133

Blum Strategic GP IV, L.L.C. 909 MONTGOMERY STREET SUITE 400

X

SAN FRANCISCO, CA 94133

Saddlepoint Partners GP, L.L.C. 909 MONTGOMERY STREET SUITE 400

X

SAN FRANCISCO, CA 94133

Signatures

See Attached Signature Page

02/15/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are owned directly by Stinson Capital Partners D, L.P.
- (2) These shares are owned directly by Stinson Capital Partners L, L.P.
- (3) These shares are owned directly by Stinson Capital Partners (QP), L.P.
- (4) These shares are owned directly by Stinson Dominion, L.P.
- These shares may be deemed to be owned indirectly by the following parties: (i) Blum Capital Partners, L.P. ("Blum LP"), the general partner of the limited partnerships described in Notes (1), (2), (3) and (4); and (ii) Richard C. Blum & Associates, Inc. ("RCBA Inc."), the general partner of Blum LP. Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

Remarks:

This Form 4 is Part 2 of 3 being filed to report transactions effected between February 13, 2008 and February 15, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4