

CORNERSTONE TOTAL RETURN FUND INC  
Form SC 13G/A  
February 07, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G/A  
Amendment No. 3

Under the Securities Exchange Act of 1934

Cornerstone Total Return Fund, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

21924U-10-2

-----  
(CUSIP Number)

Date of Event Requiring Filing: December 31, 2002

Check the following box if a fee is being paid with this statement / /. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (10-88)

Page 1 of

SCHEDULE 13G/A

Page 2 of

Edgar Filing: CORNERSTONE TOTAL RETURN FUND INC - Form SC 13G/A

CUSIP NO. 21924U-10-2  
-----

-----  
1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Deep Discount Advisors, Inc.  
-----

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) / /.  
(b) / .

-----  
3. SEC USE ONLY

-----  
4. CITIZENSHIP OR PLACE OF ORGANIZATION

USA  
-----

-----  
5. SOLE VOTING POWER

NUMBER OF 957,418  
-----

SHARES  
BENEFICIALLY  
OWNED BY

6. SHARED VOTING POWER

0  
-----

EACH  
REPORTING  
PERSON

7. SOLE DISPOSITIVE POWER

957,418  
-----

WITH

8. SHARED DISPOSITIVE POWER

0  
-----

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

957,418  
-----

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*  
/ / .

-----  
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

20.5%  
-----

12. TYPE OF REPORTING PERSON\*

IA  
-----

\*SEE INSTRUCTION BEFORE FILLING OUT!

Page 3 of 6

SCHEDULE 13G/A

CUSIP NO. 21924U-10-2  
-----

-----  
1. NAME OF REPORTING PERSON

Edgar Filing: CORNERSTONE TOTAL RETURN FUND INC - Form SC 13G/A

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Ron Olin Investment Management Company

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) / /.  
(b) / /.

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

USA

5. SOLE VOTING POWER

NUMBER OF 1,051,158

6. SHARED VOTING POWER

0

7. SOLE DISPOSITIVE POWER

1,051,158

8. SHARED DISPOSITIVE POWER

0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,051,158

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*  
/ /.

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

22.5%

12. TYPE OF REPORTING PERSON\*

IA

\*SEE INSTRUCTION BEFORE FILLING OUT!

Page 4 of 6

STATEMENT ON SCHEDULE 13G/A

Item 1(a).

Name of Issuer:

Cornerstone Total Return Fund, Inc.

Item 1(b).

Address of Issuer's Principal Executive Offices:

Edgar Filing: CORNERSTONE TOTAL RETURN FUND INC - Form SC 13G/A

575 Lexington Avenue  
New York, NY 10022

Item 2(a).

Names of Person Filing:

Deep Discount Advisors, Inc.

Item 2(b).

Address of Principal Business Office or, if none,  
Residence:

One West Pack Square, Suite 777  
Asheville, NC 28801

Item 2(c).

Citizenship:

USA

Item 2(d).

Title of Class of Securities:

Common Stock

Item 2(e).

CUSIP Number:

21924U-10-2

Item 3.

If this statement is filed pursuant to Rules  
13d-1(b), or 13d-2(b), check whether the person  
filing is a:

(a) / / Broker or Dealer registered under Section  
15 of the Act

(b) / / Bank as defined in section 3(a)(6) of the  
Act

(c) / / Insurance Company as defined in section  
3(a)(19) of the Act

(d) / / Investment Company registered under section  
8 of the Investment Company Act

(e) /x/ Investment Advisor registered under  
section 203 of the Investment Advisers Act

Page 5 of

(f) / / Employee Benefit Plan, Pension Fund which is  
subject to the provisions of the Employee  
Retirement Income Security Act of 1974 or  
Endowment Fund; see (240.13d-1(b)(ii)(F)) (Note:  
See Item 7)

(g) / / Parent Holding Company, in accordance with  
(240.13d-1(b)(ii)(G)). (Note: See Item 7)

(h) / / Group, in accordance with Sec.  
240.13d-1(b)(ii)(H).

## Edgar Filing: CORNERSTONE TOTAL RETURN FUND INC - Form SC 13G/A

### Item 4. Ownership:

- (a) Amount Beneficially Owned: 2,008,576
- (b) Percent of Class: 43.1%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 2,008,576
  - (ii) shared power to vote or to direct the vote: 0
  - (iii) sole power to dispose or to direct the disposition of:  
2,008,576
  - (iv) shared power to dispose or to direct the disposition of:  
0

### Item 5. Ownership of Five Percent or Less of a Class:

Not Applicable

### Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

### Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

Not Applicable

### Item 8. Identification and Classification of Members of the Group:

Not Applicable

### Item 9. Notice of Dissolution of Group:

Not Applicable

Page 6 of

### Item 10. Certification:

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having such purposes or effect.

Signature

Edgar Filing: CORNERSTONE TOTAL RETURN FUND INC - Form SC 13G/A

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 6, 2003

/s/ Ronald G. Olin

-----

Name: Ronald G. Olin