GABELLI GLOBAL MULTIMEDIA TRUST INC

Form N-Q November 23, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-08476

The Gabelli Global Multimedia Trust Inc.

(Exact name of registrant as specified in charter)

One Corporate Center Rye, New York 10580-1422

(Address of principal executive offices) (Zip code)

Bruce N. Alpert Gabelli Funds, LLC One Corporate Center Rye, New York 10580-1422

* '

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-422-3554

Date of fiscal year end: December 31

Date of reporting period: September 30, 2007

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. SCHEDULE OF INVESTMENTS.
The Schedule(s) of Investments is attached herewith.

[LOGO OMITTED]
THE GABELLI
GLOBAL
MULTIMEDIA
TRUST INC.

THE GABELLI GLOBAL MULTIMEDIA TRUST INC.

Third Quarter Report September 30, 2007

TO OUR SHAREHOLDERS,

During the third quarter of 2007, The Gabelli Global Multimedia Trust's (the "Fund") return was 2.23% on a net asset value ("NAV") basis, while the Morgan Stanley Capital International ("MSCI") World Free Index was up 2.36% and the Lipper Global Multi-Cap Growth Fund Average gained 4.74%. The Fund's market price on September 30, 2007 was \$13.81, which equated to a 12.37% discount to its NAV of \$15.76 at the end of the quarter. The Fund's market price, adjusted for distributions, appreciated by 0.49% during the third quarter of 2007.

Enclosed is the investment portfolio as of September 30, 2007.

COMPARATIVE RESULTS

AVERAGE ANNUAL RETURNS THROUGH SEPTEMBER 30, 2007 (A)

	QUARTER	1 YEAR	3 YEAR	5 YEAR
GABELLI GLOBAL MULTIMEDIA TRUST NAV TOTAL RETURN (B)	2.23%	32.91%	19.67%	22.22%
	0.49	33.86	21.45	23.27
	3.77	19.62	12.51	18.18
	2.36	21.09	18.03	19.28
	4.74	27.27	20.23	19.82

- (a) RETURNS REPRESENT PAST PERFORMANCE AND DO NOT GUARANTEE FUTURE RESULTS. INVESTMENT RETURNS AND THE PRINCIPAL VALUE OF AN INVESTMENT WILL FLUCTUATE. WHEN SHARES ARE SOLD, THEY MAY BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST. CURRENT PERFORMANCE MAY BE LOWER OR HIGHER THAN THE PERFORMANCE DATA PRESENTED. VISIT WWW.GABELLI.COM FOR PERFORMANCE INFORMATION AS OF THE MOST RECENT MONTH END. PERFORMANCE RETURNS FOR PERIODS LESS THAN ONE YEAR ARE NOT ANNUALIZED. INVESTORS SHOULD CAREFULLY CONSIDER THE INVESTMENT OBJECTIVES, RISKS, CHARGES, AND EXPENSES OF THE FUND BEFORE INVESTING. THE NASDAQ COMPOSITE AND MORGAN STANLEY CAPITAL INTERNATIONAL ("MSCI") WORLD FREE INDICES ARE UNMANAGED INDICATORS OF STOCK MARKET PERFORMANCE. THE LIPPER AVERAGE REFLECTS THE AVERAGE PERFORMANCE OF OPEN-END MUTUAL FUNDS CLASSIFIED IN THIS PARTICULAR CATEGORY. DIVIDENDS ARE CONSIDERED REINVESTED EXCEPT FOR THE NASDAQ COMPOSITE AND MSCI WORLD FREE INDICES. YOU CANNOT INVEST DIRECTLY IN AN INDEX.
- (b) TOTAL RETURNS AND AVERAGE ANNUAL RETURNS REFLECT CHANGES IN NAV PER SHARE,

- REINVESTMENT OF DISTRIBUTIONS AT NAV ON THE EX-DIVIDEND DATE, AND ADJUSTMENTS FOR RIGHTS OFFERINGS AND ARE NET OF EXPENSES. SINCE INCEPTION RETURN IS BASED ON AN INITIAL NAV OF \$7.50.
- (c) TOTAL RETURNS AND AVERAGE ANNUAL RETURNS REFLECT CHANGES IN CLOSING MARKET VALUES ON THE NEW YORK STOCK EXCHANGE, REINVESTMENT OF DISTRIBUTIONS, AND ADJUSTMENTS FOR RIGHTS OFFERINGS. SINCE INCEPTION RETURN IS BASED ON AN INITIAL OFFERING PRICE OF \$7.50.
- (d) FROM NOVEMBER 30, 1994, THE DATE CLOSEST TO THE FUND'S INCEPTION FOR WHICH DATA IS AVAILABLE.

We have separated the portfolio managers' commentary from the financial statements and investment portfolio due to corporate governance regulations stipulated by the Sarbanes-Oxley Act of 2002. We have done this to ensure that the content of the portfolio managers' commentary is unrestricted. The financial statements and investment portfolio are mailed separately from the commentary. Both the commentary and the financial statements, including the portfolio of investments, will be available on our website at www.gabelli.com.

SHARES		MARKET VALUE
50,000 20,000 4,200 8,000 2,000 4,000 37,240	COMMON STOCKS 99.7% COPYRIGHT/CREATIVITY COMPANIES 45.8% BUSINESS SERVICES: ADVERTISING 0.9% Clear Channel Outdoor Holdings Inc., Cl. A+	\$ 1,275,000 393,600 24,794 280,968 82,249 224,080 195,510
		2,476,201
3,200	COMPUTER HARDWARE 0.2% Apple Inc.+	491,328
52,000 5,000	COMPUTER SOFTWARE AND SERVICES 3.3% Activision Inc.+ America Online Latin	1,122,680
3,000 2,000 9,473 3,230 5,000 5,800 1,000 4,600 10,000 20,000 5,000 149,000	America Inc., Cl. A+ (a) Atlus Co. Ltd.+ Audible Inc.+ CNET Networks Inc.+ EarthLink Inc.+ eBay Inc.+ Electronic Arts Inc.+ EMC Corp.+ Google Inc., Cl. A+ Jupitermedia Corp.+ Limelight Networks Inc.+. Yahoo! Inc.+	10 14,626 26,000 70,574 25,581 195,100 324,742 20,800 2,609,442 63,300 175,600 389,850 3,999,160

		9,037,465
4 000	CONSUMER PRODUCTS 3.5%	10.000
4,000 20,000	Lenox Group Inc.+ Mattel Inc	19,200 469,200
17,100	Nintendo Co. Ltd	8,902,451
1,,100	1.2.100.140 001 20411111111111111111111111111111	
		9,390,851
	ELECTRONICS 1.8%	
4,000	IMAX Corp.+	16,800
35,000	Intel Corp	905,100
11,000 3,570	LSI Corp.+	81,620 160,436
10,000	Samsung Electronics Co. Ltd.,	100,430
10,000	GDR (b) (c)	3,141,561
10,000	Sony Corp., ADR	480,600
4,000	Zoran Corp.+	80,800
		4,866,917
CILADEC		MARKET
SHARES		VALUE
	ENTERTAINMENT 14.6%	
240,000	Aruze Corp	\$ 10,697,776
1,161	Corporacion Interamericana de	, ,
	Entretenimiento SAB de CV,	
22 000	Cl. B+	3,301
22,000	Crown Media Holdings Inc., Cl. A+	158,180
30,000	EMI Group plc, ADR	313,500
210,416	Gemstar-TV Guide	
	International Inc.+	1,464,495
70 , 000 481	GMM Grammy Public Co. Ltd	18,074
77,843	Liberty Global Inc., Cl. A+	1,443 3,193,120
75 , 000	Liberty Global Inc., Cl. C+	2,899,500
35,500	Liberty Media Corp	
	Capital, Cl. A+	4,431,465
1,000 100,000	Live Nation Inc.+	21,250 180,863
70,000	Shaw Brothers (Hong Kong) LtdSMG plc	47,979
75 , 000	The Walt Disney Co	2,579,250
205,000	Time Warner Inc	3,763,800
75 , 000	Viacom Inc., Cl. A+	2,921,250
155,000	Vivendi	6,542,229
5,000	Warner Music Group Corp	50,500
3,000	World Wrestling Entertainment Inc., Cl. A	45,240
		39,333,215
	HOTELS AND CAMING 12 19	
100,000	HOTELS AND GAMING 13.1% Boyd Gaming Corp	4,285,000
13,000	Churchill Downs Inc	649,480
144,500	Gaylord Entertainment Co.+	7,690,290
4,500	Greek Organization of	
	Football Prognostics SA	174,535

5,000 20,000 3,000 128,000	Harrah's Entertainment Inc Hilton Hotels Corp Host Hotels & Resorts Inc International Game Technology	434,650 929,800 67,320 5,516,800
482,352	Ladbrokes plc	4,260,895
20,000	Las Vegas Sands Corp.+	2,668,400
33,000	Melco PBL Entertainment	
	(Macau) Ltd., ADR+	544,500
74,000	MGM Mirage+	6,618,560
30,000	Pinnacle Entertainment Inc.+	816,900
6,000	Starwood Hotels & Resorts Worldwide Inc	364,500
1,600	Wyndham Worldwide Corp.+	52,416
2,000	Wynn Resorts Ltd	315,120
		35,389,166
	PUBLISHING 8.4%	
20,000	Arnoldo Mondadori Editore SpA	193,501
90,000	Belo Corp., Cl. A	1,562,400
21,000	Dow Jones & Co. Inc	1,253,700
16,666	Emap plc	299,726
5,000	Gannett Co. Inc	218,500

See accompanying notes to schedule of investments.

2

SHARES		MARKET VALUE
	COMMON STOCKS (CONTINUED) COPYRIGHT/CREATIVITY COMPANIES (CONTINUED)	
	PUBLISHING (CONTINUED)	
2,900	Idearc Inc	\$ 91,263
144,400	Independent News & Media plc	537,415
800	John Wiley & Sons Inc., Cl. B	35,800
5,000	Journal Register Co	12,000
45,000	Lee Enterprises Inc	700 , 650
24,090	McClatchy Co., Cl. A	481,318
25 , 000	Media General Inc., Cl. A	687 , 750
22,000	Meredith Corp	1,260,600
100,000	Nation Multimedia Group	
	Public Co. Ltd.+ (a)	23,341
130,000	New Straits Times Press Berhad	74,013
290,000	News Corp., Cl. A	6,377,100
40,000	News Corp., Cl. B	935,600
150,000	Oriental Press Group Ltd	23,926
10,000	Playboy Enterprises Inc., Cl. A+	109,000
974,000	Post Publishing Public Co. Ltd. (a)	149,190
24,166	PRIMEDIA Inc	339,291
2,360	Sanoma WSOY Oyj	73,396
1,000	Scholastic Corp.+	34,860
251,520	SCMP Group Ltd.	84,122
252 , 671 300	Singapore Press Holdings LtdSpir Communication	734,795 32,199

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2,000	Sun-Times Media Group Inc.,	
	Cl. A+	4,540
15,000	Telegraaf Media Groep NV	506,495
64,000	The E.W. Scripps Co., Cl. A	2,688,000
38,000	The McGraw-Hill Companies Inc	1,934,580
35 , 522	Tribune Co	970,461
11,091	United Business Media plc	157,143
4,000	Wolters Kluwer NV	118,753
		22,705,428
	TOTAL CODYDICHT/ODEATIVITY	
	TOTAL COPYRIGHT/CREATIVITY	100 600 571
	COMPANIES	123,690,571
	DISTRIBUTION COMPANIES 53.9%	
	BROADCASTING 8.6%	
1,560	Asahi Broadcasting Corp	237,670
6,000	CanWest Global Communications	
	Corp.+	60,000
12,000	CanWest Global Communications	06 500
18,000	Corp., Cl. A+	86,503
10,000	Corp., Sub-Voting+	130,297
70,000	CBS Corp., Cl. A	2,205,700
6,400	Chubu-Nippon Broadcasting	2,203,700
0,100	Co. Ltd	73,547
6,527	Citadel Broadcasting Corp	27,152
50,000	Clear Channel Communications	,
	Inc	1,872,000
20,000	Cogeco Inc	760,066
		MARKET
SHARES		MARKET VALUE
SHARES		MARKET VALUE
		VALUE
SHARES	Corus Entertainment Inc., Cl. B,	VALUE
1,833	New York	VALUE
	New York	VALUE \$ 87,031
1,833 6,500	New York	VALUE \$ 87,031 307,732
1,833 6,500 9,000	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+	VALUE \$ 87,031 307,732 117,450
1,833 6,500	New York	VALUE \$ 87,031 307,732 117,450
1,833 6,500 9,000 121,171	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+	VALUE \$ 87,031 307,732 117,450
1,833 6,500 9,000 121,171	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+ Emmis Communications Corp.,	\$ 87,031 307,732 117,450 3,495,784
1,833 6,500 9,000 121,171 166	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+ Emmis Communications Corp., Cl. A	VALUE \$ 87,031 307,732 117,450 3,495,784
1,833 6,500 9,000 121,171 166 28,000	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+ Emmis Communications Corp., Cl. A Fisher Communications Inc.+.	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360
1,833 6,500 9,000 121,171 166 28,000 228	New York Corus Entertainment Inc., Cl. B, Toronto	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521
1,833 6,500 9,000 121,171 166 28,000 228 899	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+ Emmis Communications Corp., Cl. A Fisher Communications Inc.+. Fuji Television Network Inc. Granite Broadcasting Corp.+	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521 28,768
1,833 6,500 9,000 121,171 166 28,000 228 899 100,000	New York Corus Entertainment Inc., Cl. B, Toronto. Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+ Emmis Communications Corp., Cl. A Fisher Communications Inc.+. Fuji Television Network Inc. Granite Broadcasting Corp.+ Gray Television Inc	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521 28,768 849,000
1,833 6,500 9,000 121,171 166 28,000 228 899 100,000 10,000	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+ Emmis Communications Corp., Cl. A Fisher Communications Inc.+. Fuji Television Network Inc. Granite Broadcasting Corp.+. Gray Television Inc., Cl. A.	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521 28,768 849,000 85,900
1,833 6,500 9,000 121,171 166 28,000 228 899 100,000 10,000	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+ Emmis Communications Corp., Cl. A Fisher Communications Inc.+. Fuji Television Network Inc. Granite Broadcasting Corp.+. Gray Television Inc., Cl. A. Grupo Radio Centro SA de CV, ADR.	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521 28,768 849,000 85,900 129,900
1,833 6,500 9,000 121,171 166 28,000 228 899 100,000 10,000 10,000 30,000	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+ Emmis Communications Corp., Cl. A Fisher Communications Inc.+ Fuji Television Network Inc. Granite Broadcasting Corp.+ Gray Television Inc Gray Television Inc., Cl. A. Grupo Radio Centro SA de CV, ADR. Hearst-Argyle Television Inc.	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521 28,768 849,000 85,900 129,900 778,800
1,833 6,500 9,000 121,171 166 28,000 228 899 100,000 10,000 30,000 4,550 45,000 5,140	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+ Emmis Communications Corp., Cl. A Fisher Communications Inc.+. Fuji Television Network Inc. Granite Broadcasting Corp.+. Gray Television Inc Gray Television Inc., Cl. A. Grupo Radio Centro SA de CV, ADR. Hearst-Argyle Television Inc. Lagardere SCA. Lin TV Corp., Cl. A+. Media Prima Berhad.	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521 28,768 849,000 85,900 129,900 778,800 387,271 585,450 4,299
1,833 6,500 9,000 121,171 166 28,000 228 899 100,000 10,000 30,000 4,550 45,000 5,140 4,000	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+ Emmis Communications Corp., Cl. A Fisher Communications Inc.+. Fuji Television Network Inc. Granite Broadcasting Corp.+. Gray Television Inc., Cl. A. Grupo Radio Centro SA de CV, ADR. Hearst-Argyle Television Inc. Lagardere SCA. Lin TV Corp., Cl. A+. Media Prima Berhad. Metropole Television SA.	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521 28,768 849,000 85,900 129,900 778,800 387,271 585,450 4,299 116,072
1,833 6,500 9,000 121,171 166 28,000 228 899 100,000 10,000 30,000 4,550 45,000 5,140 4,000 7,000	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+ Emmis Communications Corp., Cl. A Fisher Communications Inc.+. Fuji Television Network Inc. Granite Broadcasting Corp.+. Gray Television Inc Gray Television Inc., Cl. A. Grupo Radio Centro SA de CV, ADR. Hearst-Argyle Television Inc. Lagardere SCA Lin TV Corp., Cl. A+ Media Prima Berhad. Metropole Television SA. Nippon Television Network Corp.	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521 28,768 849,000 85,900 129,900 778,800 387,271 585,450 4,299 116,072 901,319
1,833 6,500 9,000 121,171 166 28,000 228 899 100,000 10,000 10,000 30,000 4,550 45,000 5,140 4,000 7,000 4,650	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+ Emmis Communications Corp., Cl. A Fisher Communications Inc.+ Fuji Television Network Inc. Granite Broadcasting Corp.+ Gray Television Inc. Gray Television Inc., Cl. A Grupo Radio Centro SA de CV, ADR. Hearst-Argyle Television Inc. Lagardere SCA. Lin TV Corp., Cl. A+. Media Prima Berhad. Metropole Television SA. Nippon Television Network Corp. NRJ Group.	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521 28,768 849,000 85,900 129,900 778,800 387,271 585,450 4,299 116,072 901,319 60,670
1,833 6,500 9,000 121,171 166 28,000 228 899 100,000 10,000 10,000 30,000 4,550 45,000 5,140 4,000 7,000 4,650 1,000	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+ Emmis Communications Corp., Cl. A Fisher Communications Inc.+ Fuji Television Network Inc. Granite Broadcasting Corp.+ Gray Television Inc. Gray Television Inc., Cl. A Grupo Radio Centro SA de CV, ADR. Hearst-Argyle Television Inc. Lagardere SCA. Lin TV Corp., Cl. A+. Media Prima Berhad. Metropole Television SA. Nippon Television Network Corp. NRJ Group. NTN Buzztime Inc.+	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521 28,768 849,000 85,900 129,900 778,800 387,271 585,450 4,299 116,072 901,319 60,670 830
1,833 6,500 9,000 121,171 166 28,000 228 899 100,000 10,000 30,000 4,550 45,000 5,140 4,000 7,000 4,650 1,000 500	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+ Emmis Communications Corp., Cl. A Fisher Communications Inc.+ Fuji Television Network Inc. Granite Broadcasting Corp.+ Gray Television Inc., Cl. A Grupo Radio Centro SA de CV, ADR. Hearst-Argyle Television Inc. Lagardere SCA. Lin TV Corp., Cl. A+ Media Prima Berhad. Metropole Television SA. Nippon Television Network Corp. NRJ Group. NTN Buzztime Inc.+ Radio One Inc., Cl. A+	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521 28,768 849,000 85,900 129,900 778,800 387,271 585,450 4,299 116,072 901,319 60,670 830 1,850
1,833 6,500 9,000 121,171 166 28,000 228 899 100,000 10,000 30,000 4,550 45,000 5,140 4,000 7,000 4,650 1,000 500 1,000	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+. Emmis Communications Corp., Cl. A Fisher Communications Inc.+ Fuji Television Network Inc. Granite Broadcasting Corp.+ Gray Television Inc., Cl. A Grupo Radio Centro SA de CV, ADR. Hearst-Argyle Television Inc. Lagardere SCA. Lin TV Corp., Cl. A+. Media Prima Berhad. Metropole Television SA Nippon Television Network Corp. NRJ Group. NTN Buzztime Inc.+ Radio One Inc., Cl. A+. Radio One Inc., Cl. A+. Radio One Inc., Cl. D+.	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521 28,768 849,000 85,900 129,900 778,800 387,271 585,450 4,299 116,072 901,319 60,670 830 1,850 3,730
1,833 6,500 9,000 121,171 166 28,000 228 899 100,000 10,000 30,000 4,550 45,000 5,140 4,000 7,000 4,650 1,000 500 1,000 1,500	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+. Emmis Communications Corp., Cl. A Fisher Communications Inc.+ Fuji Television Network Inc. Granite Broadcasting Corp.+ Gray Television Inc., Cl. A Grupo Radio Centro SA de CV, ADR. Hearst-Argyle Television Inc. Lagardere SCA. Lin TV Corp., Cl. A+. Media Prima Berhad. Metropole Television Network Corp. NRJ Group. NTN Buzztime Inc.+ Radio One Inc., Cl. A+. Radio One Inc., Cl. D+. RTL Group (Brussels).	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521 28,768 849,000 85,900 129,900 778,800 387,271 585,450 4,299 116,072 901,319 60,670 830 1,850 3,730 154,002
1,833 6,500 9,000 121,171 166 28,000 228 899 100,000 10,000 30,000 4,550 45,000 5,140 4,000 7,000 4,650 1,000 500 1,000	New York Corus Entertainment Inc., Cl. B, Toronto Cox Radio Inc., Cl. A+ Discovery Holding Co., Cl. A+. Emmis Communications Corp., Cl. A Fisher Communications Inc.+ Fuji Television Network Inc. Granite Broadcasting Corp.+ Gray Television Inc., Cl. A Grupo Radio Centro SA de CV, ADR. Hearst-Argyle Television Inc. Lagardere SCA. Lin TV Corp., Cl. A+. Media Prima Berhad. Metropole Television SA Nippon Television Network Corp. NRJ Group. NTN Buzztime Inc.+ Radio One Inc., Cl. A+. Radio One Inc., Cl. A+. Radio One Inc., Cl. D+.	\$ 87,031 307,732 117,450 3,495,784 820 1,396,360 458,521 28,768 849,000 85,900 129,900 778,800 387,271 585,450 4,299 116,072 901,319 60,670 830 1,850 3,730

80,000 80,000 25,000 5,000 50,000 140,000 258 240,000	Salem Communications Corp., Cl. A Sinclair Broadcast Group Inc., Cl. A Societe Television Francaise 1 Spanish Broadcasting System Inc., Cl. A+ Television Broadcasts Ltd Tokyo Broadcasting System Inc TV Asahi Corp TV Azteca SA de CV, CPO	640,000 963,200 671,976 12,900 300,366 3,924,607 415,531 131,878
26,000 100,000	UTV plc	202,144
100,000	Today Broadcasting Inc., of In.	23,256,681
	BUSINESS SERVICES 0.3%	
15,000	BB Holdings Ltd.+	67,125
6,000	Carlisle Group Ltd.+	15 , 959
500	CheckFree Corp.+	23,270
1,000	Convergys Corp.+	17,360
8,000	Interactive Data Corp	225,600
3,000	Moody's Corp	151,200
937	OneSource Services Inc.+	12,461
1,500	Shellshock Ltd.+	0
500	The Dun & Bradstreet Corp	49,305
20,000	The Interpublic Group of Companies Inc.+	207,600
2,500	Traffix Inc	16,575
		786,455

3

See accompanying notes to schedule of investments.

		MARKET
SHARES		VALUE
	COMMON STOCKS (CONTINUED)	
	DISTRIBUTION COMPANIES (CONTINUED)	
	CABLE 9.9%	
16,578	Austar United Communications Ltd.+	\$ 25,008
197,000	Cablevision Systems Corp., Cl. A+	6,883,180
700,000	Charter Communications Inc., Cl. A+	1,806,000
40,400	Cogeco Cable Inc	1,787,161
47,250	Comcast Corp., Cl. A+	1,142,505
10,500	Comcast Corp., Cl. A, Special+	251,580
15,000	Mediacom Communications	
	Corp., Cl. A+	105,750
243,190	Rogers Communications Inc.,	
	Cl. B, New York	11,072,440
19,310	Rogers Communications Inc.,	
	Cl. B, Toronto	879,060
22,000	Shaw Communications Inc., Cl. B	546,480
78,000	Shaw Communications Inc.,	

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	Cl. B, Toronto	1,936,963
10,000	Time Warner Cable Inc., Cl. A+	328,000
		26,764,127
	CONSUMER SERVICES 2.7%	
1,000	1-800-FLOWERS.COM Inc., Cl. A+	11,590
36,000	Best Buy Co. Inc	1,656,720
4,000	Bowlin Travel Centers Inc.+	9,960
20,000 90,000	H&R Block IncIAC/InterActiveCorp+	423,600
120,000	Liberty Media Corp	2,670,300
120,000	Interactive, Cl. A+	2,305,200
2,000	Martha Stewart Living	
	Omnimedia Inc., Cl. A+	23,300
4,000	TiVo Inc.+	25,400
		7,126,070
29,000	DIVERSIFIED INDUSTRIAL 1.7%	2 501 405
18,432	Bouygues SA Contax Participacoes SA, ADR	2,501,405 27,248
50,000	General Electric Co	2,070,000
7,700	Hutchison Whampoa Ltd	82,360
7,908	Malaysian Resources Corp. Berhad+	5,825
		4,686,838
	ENERGY AND UTILITIES 0.2%	
20,000	El Paso Electric Co.+	462,600
	PMTEDTATMENT 5 1 9.	
1,000	ENTERTAINMENT 5.1% Blockbuster Inc., Cl. A+	5,370
3,150	British Sky Broadcasting	3,370
,	Group plc, ADR	179,739
12,000	Canal+ Groupe	133,639
4,005	Chestnut Hill Ventures+ (a)	182,276
27 , 000	DreamWorks Animation	000 040
	SKG Inc., Cl. A+	902,340
		MARKET
SHARES		VALUE
475,000	Grupo Televisa SA, ADR	\$ 11,480,750
135,000	Rank Group plc	446,768
12,000	Regal Entertainment Group, Cl. A	263,400
13,000	Triple Crown Media Inc.+	80,210
		13,674,492
	FOULDMENT 1 0%	
7,000	EQUIPMENT 1.8% Alcatel-Lucent, ADR	71,260
11,000	American Tower Corp., Cl. A+	478,940
2,000	Amphenol Corp., Cl. A	79,520
6,000	Andrew Corp.+	83,100
2,000	CommScope Inc.+	100,480
85 , 000	Corning Inc.	2,095,250
1,500	L-3 Communications Holdings Inc	153,210
50,000 20,000	Nextwave Wireless Inc.+	926,500 114,400
4,000	Nortel Networks Corp.+	68,285
-,		00,200

4,000 12,000 40,000 3,000 200	Nortel Networks Corp., New York+ QUALCOMM Inc Sycamore Networks Inc.+ The Furukawa Electric Co. Ltd Trestle Holdings Inc	67,920 507,120 162,800 14,678 20
3,000	FINANCIAL SERVICES 0.0% Interactive Brokers Group Inc., Cl. A+	78,780
5,282 1,249	FOOD AND BEVERAGE 0.1% Compass Group plc	32,637 272,547
9,000	RETAIL 0.1% Macy's Inc	305,184
300 35,000	SATELLITE 1.1% Asia Satellite Telecommunications Holdings Ltd., ADR	5,967
1,000 6,000 30 40,000	Corp., Cl. A+ Lockheed Martin Corp. PT Indosat Tbk, ADR. SKY Perfect JSAT Corp.+ The DIRECTV Group Inc.+	1,638,350 108,490 255,600 12,876 971,200
		2,992,483
15,000 2,500 35,000	TELECOMMUNICATIONS: LONG DISTANCE 2.4% AT&T Inc	634,650 139,000 2,251,900 1,330,000

See accompanying notes to schedule of investments.

4

SHARES	5/	MARKET
UNITS		VALUE
	COMMON STOCKS (CONTINUED)	
	DISTRIBUTION COMPANIES (CONTINUED)	
	TELECOMMUNICATIONS: LONG DISTANCE (CONTINUED)	
1,000	Startec Global Communications	
	Corp.+ (a)	\$ 2
600,000	Telecom Italia SpA	1,824,495
10,000	Windstream Corp	141,200

		6,321,247
	TELECOMMUNICATIONS: NATIONAL 5.5%	
9,000	BT Group plc, ADR	565,470
5,000	China Telecom Corp. Ltd., ADR	382,450
5,000	China Unicom Ltd., ADR	104,200
39,000	Compania de Telecomunicaciones	220 070
150 000	de Chile SA, ADR	320,970
158,000	Deutsche Telekom AG, ADR	3,101,540
50,000	Elisa Oyj, Cl. A	1,554,279
3,000 3,305	France Telecom SA, ADR Hellenic Telecommunications	100,320
	Organization SA	122,531
500	Magyar Telekom Telecommunications plc, ADR	13,995
60	Nippon Telegraph & Telephone Corp	280,503
4,320	PT Telekomunikasi Indonesia, ADR	210,902
6,000	Rostelecom, ADR	376 , 980
45,000	Swisscom AG, ADR	1,705,509
2,844	Telecom Corp. of New	
	Zealand Ltd., ADR	48,242
54,000	Telefonica SA, ADR	4,524,120
38,000	Telefonos de Mexico SAB de	, , , ,
,	CV, Cl. L, ADR	1,249,060
18,172	TeliaSonera AB	164,262
2,400	Telstra Corp. Ltd., ADR	46,301
108	Virgin Media Inc	2,621
100	Virgin Media inc	2,021
		14,874,255
	TELECOMMUNICATIONS: REGIONAL 7.9%	
15,025	Alltel Corp	1,046,942
50,000	BCE Inc.	2,002,500
4,266	Bell Aliant Regional Communications	
2,537	Income Fund	137,418
2,331	Bell Aliant Regional Communications	01 700
4,000	Income Fund (a)(b)(c) Brasil Telecom Participacoes	81,722
	SA, ADR	298,480
14,000	CenturyTel Inc	647,080
90,000	Cincinnati Bell Inc.+	444,600
55,000	Citizens Communications Co	787 , 600
3,000	Metromedia International Group Inc.+	5,370
190,000	Qwest Communications	
	International Inc.+	1,740,400
SHARES		MARKET VALUE
18,432	Tele Norte Leste Participacoes	
	SA, ADR	\$ 413,983
10,000	Telecom Argentina SA, ADR+	245 , 500
65 , 000	Telephone & Data Systems Inc	4,338,750
50,000	Telephone & Data Systems Inc.,	
	Special	3,100,000
40,000	TELUS Corp	2,312,371
20,000	Time Warner Telecom Inc., Cl. A+	439,400
73 , 660	Verizon Communications Inc	3,261,665
		21,303,781
	WIRELESS COMMUNICATIONS 6.5%	

92,000	America Movil SAB de CV,	
	Cl. L, ADR	5,888,000
4,000	Clearwire Corp., Cl. A+	97 , 760
200,000	Dobson Communications Corp., Cl. A+	2,558,000
2,513	Grupo Iusacell SA de CV+	25,271
102	Hutchison Telecommunications	
	International Ltd	142
240,000	Jasmine International	
	Public Co. Ltd. (a)	3,291
1,000	NTT DoCoMo Inc	1,427,763
30,000	Price Communications Corp., Escrow+	0
10,800	Rural Cellular Corp., Cl. A+	469,800
37,000	SK Telecom Co. Ltd., ADR	1,098,900
330	Tele Norte Celular	4 760
005	Participacoes SA, ADR+	4,768
825 3 , 178	Telemig Celular Participacoes SA, ADR Tim Participacoes SA, ADR	48,345 128,900
30,000	United States Cellular Corp.+	2,946,000
90,000	Vimpel-Communications, ADR	2,433,600
16,000	Vivo Participacoes SA, ADR	79,360
8,750	Vodafone Group plc, ADR	317,625
250	Xanadoo Co.+	54,625
250	Aanadoo Co. III. III. III. III. III. III. III	
		17,582,150
	TOTAL DISTRIBUTION	
	COMPANIES	145,429,506
	TOTAL COMMON STOCKS	269,120,077
	PREFERRED STOCKS 0.1%	
	BUSINESS SERVICES 0.1%	
11,741	Interep National Radio Sales Inc.,	
	4.000% Cv. Pfd.,	
	Ser. A+ (a)(b)(c)	205,469
	RIGHTS 0.0%	
	BROADCASTING 0.0%	
5,140		2,836
3,140	Media Prima Berhad, expire 07/18/08+	4,030

See accompanying notes to schedule of investments.

5

SHARES		MARKET VALUE
	WARRANTS 0.0%	
	BROADCASTING 0.0%	
2,250	Granite Broadcasting Corp., Ser. A, expire 06/04/12+	\$ 6,750
254	Granite Broadcasting Corp., Ser. B,	
	expire 06/04/12+	508
5,140	Media Prima Berhad,	
	expire 07/31/08+	2,640

		9,898
~	UIPMENT 0.0% catel-Lucent, expire 12/10/07+	6
TO'	TAL WARRANTS	9,904
PRINCIPAL AMOUNT		
\$ 50,000 BBI	NVERTIBLE CORPORATE BONDS 0.0% SINESS SERVICES 0.0% N Corp., Sub. Deb. Cv., 6.000%, 04/01/12+ (a)	0
508,000 U.	S. GOVERNMENT OBLIGATIONS 0.2% S. Treasury Bills, 3.437% to 3.977%++, 10/11/07 to 12/27/07	505,567
TOTAL INVESTMENT (Cost \$161,9)	NTS 100.0% 11,433)	\$269,843,853
Aggre	gate book cost	\$165,061,764
	unrealized appreciationunrealized depreciation	\$113,939,871 (9,157,782)
Net u	nrealized appreciation (depreciation)	\$104,782,089 ======

- (a) Security fair valued under procedures established by the Board of Directors. The procedures may include reviewing available financial information about the company and reviewing valuation of comparable securities and other factors on a regular basis. At September 30, 2007, the market value of fair valued securities amounted to \$646,744 or 0.24% of total investments.
- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At September 30, 2007, the market value of Rule 144A securities amounted to \$3,428,752 or 1.27% of total investments.
- (c) At September 30, 2007, the Fund held investments in restricted and illiquid securities amounting to \$3,428,752 or 1.27% of total investments, which were valued under methods approved by the Board, as follows:

ACQUISITIC SHARES	ON ISSUER	ACQUISITION DATE	ACQUISITION COST	09/30/07 CARRYING VALUE PER UNIT
2,537	Bell Aliant Regional Communications	05/03/95-		
	Income Fund	10/16/00	\$ 40,134	\$ 32.2121
11,741	Interep National Radio Sales Inc.,			
10,000	4.000% Cv. Pfd., Ser. A Samsung Electronics	05/03/02 08/22/03-	1,081,571	17.5001

Co. Ltd., GDR......... 09/22/03 1,805,500 314.1561

- + Non-income producing security.
- ++ Represents annualized yield at date of purchase.
- ADR American Depository Receipt
- CPO Ordinary Participation Certificate
- GDR Global Depository Receipt

	% OF	
	MARKET	MARKET
	VALUE	VALUE
GEOGRAPHIC DIVERSIFICATION		
North America	65.2%	\$175,972,349
Europe	13.4	36,212,621
Japan	10.3	27,842,468
Latin America	7.7	20,639,564
Asia/Pacific	3.4	9,176,851
	100.0%	\$269,843,853
	=====	

See accompanying notes to schedule of investments.

6

THE GABELLI GLOBAL MULTIMEDIA TRUST INC. NOTES TO SCHEDULE OF INVESTMENTS (UNAUDITED)

1. SECURITY VALUATION. Portfolio securities listed or traded on a nationally recognized securities exchange or traded in the U.S. over-the-counter market for which market quotations are readily available are valued at the last quoted sale price or a market's official closing price as of the close of business on the day the securities are being valued. If there were no sales that day, the security is valued at the average of the closing bid and asked prices or, if there were no asked prices quoted on that day, then the security is valued at the closing bid price on that day. If no bid or asked prices are quoted on such day, the security is valued at the most recently available price or, if the Board of Directors (the "Board") so determines, by such other method as the Board shall determine in good faith to reflect its fair market value. Portfolio securities traded on more than one national securities exchange or market are valued according to the broadest and most representative market, as determined by Gabelli Funds, LLC.

Portfolio securities primarily traded on a foreign market are generally valued at the preceding closing values of such securities on the relevant market, but may be fair valued pursuant to procedures established by the Board if market conditions change significantly after the close of the foreign market but prior to the close of business on the day the securities are being valued. Debt instruments with remaining maturities of 60 days or less that are not credit impaired are valued at amortized cost, unless the Board determines such amount does not reflect the securities' fair value, in which case these securities will be fair valued as determined by the Board. Debt instruments having a maturity greater than 60 days for which market quotations are readily available are valued at the average of the latest bid and asked prices. If there were no asked prices quoted on such day, the security is valued using the closing bid price.

Securities and assets for which market quotations are not readily available are fair valued as determined by the Board.

2. SWAP AGREEMENTS. The Fund may enter into interest rate swap or cap transactions. The use of swaps and caps is a highly specialized activity that involves investment techniques and risks different from those associated with ordinary portfolio transactions. Swap agreements may involve, to varying degrees, elements of market and counterparty risk, and exposure to loss in excess of the related amounts reflected below. In an interest rate swap, the Fund would agree to pay to the other party to the interest rate swap (which is known as the counterparty) periodically a fixed rate payment in exchange for the counterparty agreeing to pay to the Fund periodically a variable rate payment that is intended to approximate the Fund's variable rate payment obligation on Series C Preferred Stock. In an interest rate cap, the Fund would pay a premium to the counterparty and, to the extent that a specified variable rate index exceeds a predetermined fixed rate, would receive from that counterparty payments of the difference based on the notional amount of such cap. Interest rate swap and cap transactions introduce additional risk because the Fund would remain obligated to pay preferred stock dividends when due in accordance with the Articles Supplementary even if the counterparty defaulted. If there is a default by the counterparty to a swap contract, the Fund will be limited to contractual remedies pursuant to the agreements related to the transaction. There is no assurance that the swap contract counterparties will be able to meet their obligations pursuant to a swap contract or that, in the event of default, the Fund will succeed in pursuing contractual remedies. The Fund thus assumes the risk that it may be delayed in or prevented from obtaining payments owed to it pursuant to a swap contract. The creditworthiness of the swap contract counterparties is closely monitored in order to minimize this risk. Depending on the general state of short-term interest rates and the returns on the Fund's portfolio securities at that point in time, such a default could negatively affect the Fund's ability to make dividend payments. In addition, at the time an interest rate swap or cap transaction reaches its scheduled termination date, there is a risk that the Fund will not be able to obtain a replacement transaction or that the terms of the replacement will not be as favorable as on the expiring transaction. If this occurs, it could have a negative impact on the Fund's ability to make dividend payments.

7

THE GABELLI GLOBAL MULTIMEDIA TRUST INC. NOTES TO SCHEDULE OF INVESTMENTS (CONTINUED) (UNAUDITED)

The change in value of swaps, including the accrual of periodic amounts of interest to be paid or received on swaps is reported as unrealized appreciation or depreciation.

The Fund has entered into two interest rate swap agreements with Citibank N.A. Under the agreements, the Fund receives a floating rate of interest and pays a respective fixed rate of interest on the nominal value of the swap. Details of the swaps at September 30, 2007 are as follows:

NOTIONAL AMOUNT	FIXED RATE	FLOATING RATE* (RATE RESET MONTHLY)	TERMINATION DATE	NET UNREALIZED APPRECIATION
\$10,000,000	4.320%	5.72%	04/04/13	\$234,021
15,000,000	3.270%	5.72%	04/04/08	151,989

^{*} Based on Libor (London Interbank Offered Rate).

8

THE GABELLI GLOBAL MULTIMEDIA TRUST INC. AND YOUR PERSONAL PRIVACY

WHO ARE WE?

The Gabelli Global Multimedia Trust Inc. (the "Fund") is a closed-end management investment company registered with the Securities and Exchange Commission under the Investment Company Act of 1940. We are managed by Gabelli Funds, LLC, which is affiliated with GAMCO Investors, Inc. GAMCO Investors, Inc. is a publicly held company that has subsidiaries that provide investment advisory or brokerage services for a variety of clients.

WHAT KIND OF NON-PUBLIC INFORMATION DO WE COLLECT ABOUT YOU IF YOU BECOME A SHAREHOLDER?

When you purchase shares of the Fund on the New York Stock Exchange, you have the option of registering directly with our transfer agent in order, for example, to participate in our dividend reinvestment plan.

- o INFORMATION YOU GIVE US ON YOUR APPLICATION FORM. This could include your name, address, telephone number, social security number, bank account number, and other information.
- INFORMATION ABOUT YOUR TRANSACTIONS WITH US. This would include information about the shares that you buy or sell, it may also include information about whether you sell or exercise rights that we have issued from time to time. If we hire someone else to provide services—like a transfer agent—we will also have information about the transactions that you conduct through them.

WHAT INFORMATION DO WE DISCLOSE AND TO WHOM DO WE DISCLOSE IT?
We do not disclose any non-public personal information about our customers or former customers to anyone other than our affiliates, our service providers who need to know such information, and as otherwise permitted by law. If you want to find out what the law permits, you can read the privacy rules adopted by the Securities and Exchange Commission. They are in volume 17 of the Code of Federal Regulations, Part 248. The Commission often posts information about its regulations on its website, WWW.SEC.GOV.

WHAT DO WE DO TO PROTECT YOUR PERSONAL INFORMATION?

We restrict access to non-public personal information about you to the people who need to know that information in order to provide services to you or the Fund and to ensure that we are complying with the laws governing the securities business. We maintain physical, electronic, and procedural safeguards to keep your personal information confidential.

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[GRAPHIC OMITTED]
PICTURE OF FLAGS

DIRECTORS AND OFFICERS
THE GABELLI GLOBAL MULTIMEDIA TRUST INC.
ONE CORPORATE CENTER, RYE, NY 10580-1422

DIRECTORS

Mario J. Gabelli, CFA
CHAIRMAN & CHIEF EXECUTIVE OFFICER,
GAMCO INVESTORS, INC.

Dr. Thomas E. Bratter
PRESIDENT & FOUNDER, JOHN DEWEY ACADEMY

Anthony J. Colavita ATTORNEY-AT-LAW, ANTHONY J. COLAVITA, P.C.

James P. Conn
FORMER MANAGING DIRECTOR &
CHIEF INVESTMENT OFFICER,
FINANCIAL SECURITY ASSURANCE HOLDINGS LTD.

Frank J. Fahrenkopf, Jr.
PRESIDENT & CHIEF EXECUTIVE OFFICER,
AMERICAN GAMING ASSOCIATION

Anthony R. Pustorino
CERTIFIED PUBLIC ACCOUNTANT,
PROFESSOR EMERITUS, PACE UNIVERSITY

Werner J. Roeder, MD MEDICAL DIRECTOR, LAWRENCE HOSPITAL

Salvatore J. Zizza CHAIRMAN, ZIZZA & CO., LTD.

OFFICERS
Bruce N. Alpert
PRESIDENT

Peter D. Goldstein
CHIEF COMPLIANCE OFFICER

Laurissa M. Martire VICE PRESIDENT

James E. McKee SECRETARY

Agnes Mullady TREASURER

LoAn P. Nguyen
VICE PRESIDENT & OMBUDSMAN

INVESTMENT ADVISER Gabelli Funds, LLC One Corporate Center

Rye, New York 10580-1422

CUSTODIAN

State Street Bank and Trust Company

COUNSEL

Willkie Farr & Gallagher LLP

TRANSFER AGENT AND REGISTRAR Computershare Trust Company, N.A.

STOCK EXCHANGE LISTING

	Common	6.00% Preferred
NYSE-Symbol:	GGT	GGT PrB
Shares Outstanding:	14,006,353	993,100

The Net Asset Value per share appears in the Publicly Traded Funds column, under the heading "Specialized Equity Funds," in Monday's The Wall Street Journal. It is also listed in Barron's Mutual Funds/Closed End Funds section under the heading "Specialized Equity Funds." The Net Asset Value per share may be obtained each day by calling (914) 921-5070 or visiting www.gabelli.com.

For general information about the Gabelli Funds, call 800-GABELLI (800-422-3554), fax us at 914-921-5118, visit Gabelli Funds' Internet homepage

at: WWW.GABELLI.COM, or e-mail us at: closedend@gabelli.com

Notice is hereby given in accordance with Section 23(c) of the Investment Company Act of 1940, as amended, that the Fund may, from time to time, purchase shares of its common stock in the open market when the Fund's shares are trading at a discount of 10% or more from the net asset value of the shares. The Fund may also, from time to time, purchase shares of its Series B Cumulative Preferred Stock in the open market when the shares are trading at a discount to the Liquidation Value of \$25.00.

THE GABELLI GLOBAL MULTIMEDIA TRUST INC. ONE CORPORATE CENTER RYE, NY 10580-1422 (914) 921-5070 WWW.GABELLI.COM

THIRD QUARTER REPORT SEPTEMBER 30, 2007

GGT Q3/2007

- (a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the 1940 Act and Section 302 of the Sarbanes-Oxley Act of 2002 are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant) The Gabelli Global Multimedia Trust Inc.

By (Signature and Title)* /s/ Bruce N. Alpert

Bruce N. Alpert, Principal Executive Officer

Date November 15, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Bruce N. Alpert

Bruce N. Alpert, Principal Executive Officer

Date November 15, 2007

By (Signature and Title) * /s/ Agnes Mullady

Agnes Mullady, Principal Financial Officer and Treasurer

Date	November 15,	2007

^{*} Print the name and title of each signing officer under his or her signature.