

Edgar Filing: VANGUARD FIDUCIARY TRUST CO - Form SC 13G

VANGUARD FIDUCIARY TRUST CO  
Form SC 13G  
January 29, 2004

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO.: 0)\*

NAME OF ISSUER: Central Pacific Financial Corp.

TITLE OF CLASS OF SECURITIES: Common Stock

CUSIP NUMBER: 154760102

DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT: December 31, 2003

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on the following page(s))

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CUSIP No.: 154760102

1. NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Vanguard Fiduciary Trust Company, in its capacity as trustee for certain employee benefit plan(s).

2. CHECK THE APPROPRIATE [LINE] IF A MEMBER OF A GROUP

Not Applicable

A.

B.

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

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Pennsylvania

(For questions 5-8, report the number of shares beneficially owned by each reporting person with:)

5. SOLE VOTING POWER

None

6. SHARED VOTING POWER

1,391,651 Shares

7. SOLE DISPOSITIVE POWER

None

8. SHARED DISPOSITIVE POWER

1,391,651 Shares

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CUSIP No.: 154760102

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,391,651 Shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

Not applicable

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

8.667%

12. TYPE OF REPORTING PERSON

BK

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SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
-----  
SCHEDULE 13G  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
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Item 1 (a) - Name of Issuer

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Central Pacific Financial Corp.

Item 1 (b) - Address of Issuer's Principal Executive Officers:

220 S. King Street  
Honolulu, HI 96813

Item 2 (a) - Name of Person Filing:

Vanguard Fiduciary Trust Company, in its capacity as trustee for certain employee benefit plan(s).

Item 2 (b) - Address of Principal Business Office or, if none, residence

500 Admiral Nelson Blvd.  
Malvern, PA 19355

Item 2 (c) - Citizenship

Pennsylvania

Item 2 (d) - Title of Class of Securities

Common Stock

Item 2 (e) - CUSIP Number

154760102

Item 3 - Type of Filing:

If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a: (b) X Bank as defined in Section 3(a)(6) of the Act.

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Item 4 - Ownership:

(a) Amount Beneficially Owned:

1,391,651 Shares

(b) Percent of Class:

8.667%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: None

(ii) shared power to vote or to direct the vote: 1,391,651 Shares\*

(iii) sole power to dispose or to direct the disposition of: None

(iv) shared power to dispose or to direct the disposition of: 1,391,651 Shares\*\*

\* Vanguard Fiduciary Trust Company is the trustee of certain employee benefit plans, which are subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). Shares of the issuer's

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Common Stock are held in trust for the benefit of employees in the plans. As of December 31, 2003, the trustee held 1,391,651 shares of the issuer's Common Stock on behalf of the plans, all of which had been allocated to plan participants. The plan trustee votes shares allocated to participant accounts as directed by participants subject to Section 404 of ERISA.

\*\* Shares of Common Stock are held in the issuer's employee benefit plans in various accounts and were allocated by the source of contribution (employer, the predecessor to the employer or the employee). Shares of Common Stock held by the trustee on behalf of the plans may be disposed of by the plans or the trustee only in accordance with the terms of the plans.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

All of the securities are beneficially held by Vanguard Fiduciary Trust Company in its fiduciary capacity, as trustee of certain employee benefit plans. As a result, participants in the plans are entitled to receive dividends or proceeds from the sale of shares reported in this Schedule 13G in accordance with the terms of the plans.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not Applicable

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Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Vanguard Fiduciary Trust Company disclaims beneficial ownership of all shares held in trust by the trustee that have been allocated to the individual accounts of participants in the plans for which directions have been received, pursuant to Rule 13d-4 under the Securities Exchange Act of 1934.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

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DATE: JANUARY 29, 2004

VANGUARD FIDUCIARY TRUST COMPANY, TRUSTEE

BY: \_\_\_\_\_  
NAME: Matthew Kogan  
TITLE: Assistant Secretary

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ttom">) (4%)

Subtotal

79,611 7,097 84,405 232,715 (100%) (100%) (100%)

Eliminations and Corporate Items

(13,251) (21,621) (42,805) (50,157)

Total

66,360 (14,524) 41,600 182,558

- Notes:
1. Revenues by industry segment include intersegment transactions.
  2. SEGMENT INFORMATION is disclosed in accordance with a ministerial ordinance under the Financial Instruments and Exchange Law of Japan.
  3. In order to be consistent with financial reporting principles and practices generally accepted in Japan, operating income (loss) is presented as total revenues less cost of sales and selling, general and administrative expenses. The Company believes that this is useful to investors in comparing the Company's financial results with those of other Japanese companies. Under accounting principles generally accepted in the United States of America, restructuring charges, net gain or loss on sale and disposal of rental assets and other property and impairment losses for long-lived assets are included as part of operating income (loss).

See the consolidated statements of operations and notes 13, 14 and 15 to the consolidated financial statements.

**Table of Contents****Geographic Segment**

Hitachi, Ltd. and Subsidiaries

Three and Nine months ended December 31, 2009 and 2008

	Millions of yen		Millions of yen	
	Three months ended December 31, 2009	Three months ended December 31, 2008	Nine months ended December 31, 2009	Nine months ended December 31, 2008
<b>Revenues:</b>				
<b>Japan</b>				
Outside customer sales	1,395,799 (54%)	1,488,817 (54%)	4,150,215 (55%)	4,966,030 (54%)
Intersegment transactions	271,647 (10%)	305,625 (11%)	720,840 (10%)	1,070,979 (11%)
<b>Total</b>	<b>1,667,446 (64%)</b>	<b>1,794,442 (65%)</b>	<b>4,871,055 (65%)</b>	<b>6,037,009 (65%)</b>
<b>Asia</b>				
Outside customer sales	356,818 (14%)	383,665 (14%)	997,294 (13%)	1,224,885 (13%)
Intersegment transactions	129,382 (5%)	139,607 (5%)	359,145 (5%)	468,275 (5%)
<b>Total</b>	<b>486,200 (19%)</b>	<b>523,272 (19%)</b>	<b>1,356,439 (18%)</b>	<b>1,693,160 (18%)</b>
<b>North America</b>				
Outside customer sales	169,545 (6%)	193,442 (7%)	490,535 (7%)	658,838 (7%)
Intersegment transactions	26,256 (1%)	29,365 (1%)	75,985 (1%)	85,683 (1%)
<b>Total</b>	<b>195,801 (7%)</b>	<b>222,807 (8%)</b>	<b>566,520 (8%)</b>	<b>744,521 (8%)</b>
<b>Europe</b>				
Outside customer sales	192,776 (7%)	156,540 (6%)	521,460 (7%)	576,228 (6%)
Intersegment transactions	7,941 (1%)	11,111 (0%)	24,983 (0%)	38,918 (1%)
<b>Total</b>	<b>200,717 (8%)</b>	<b>167,651 (6%)</b>	<b>546,443 (7%)</b>	<b>615,146 (7%)</b>
<b>Other Areas</b>				
Outside customer sales	42,968	38,109	123,360	145,139

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	(2%)	(2%)	(2%)	(2%)
Intersegment transactions	764	1,200	2,202	7,450
	(0%)	(0%)	(0%)	(0%)
Total	43,732	39,309	125,562	152,589
	(2%)	(2%)	(2%)	(2%)
Subtotal	2,593,896	2,747,481	7,466,019	9,242,425
	(100%)	(100%)	(100%)	(100%)
Eliminations and Corporate Items	(435,990)	(486,908)	(1,183,155)	(1,671,305)
Total	2,157,906	2,260,573	6,282,864	7,571,120

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	Millions of yen		Millions of yen	
	Three months ended December 31, 2009	Three months ended December 31, 2008	Nine months ended December 31, 2009	Nine months ended December 31, 2008
<b>Operating Income (Loss):</b>				
Japan	35,316 (42%)	(13,223)	24,405 (28%)	147,222 (65%)
Asia	34,419 (40%)	19,330	54,036 (61%)	71,295 (32%)
North America	5,259 (6%)	2,584	1,438 (2%)	6,383 (3%)
Europe	8,615 (10%)	(13,350)	3,600 (4%)	(9,847) (-4%)
Other Areas	1,845 (2%)	1,989	4,707 (5%)	9,491 (4%)
Subtotal	85,454 (100%)	(2,670)	88,186 (100%)	224,544 (100%)
Eliminations and Corporate Items	(19,094)	(11,854)	(46,586)	(41,986)
Total	66,360	(14,524)	41,600	182,558

**Revenues by Market**

Hitachi, Ltd. and Subsidiaries

Three and Nine months ended December 31, 2009 and 2008

	Millions of yen		Millions of yen	
	Three months ended December 31, 2009	Three months ended December 31, 2008	Nine months ended December 31, 2009	Nine months ended December 31, 2008
<b>Domestic revenues</b>	1,232,743 (57%)	1,301,457 (58%)	3,653,117 (58%)	4,309,698 (57%)
<b>Overseas revenues:</b>				
Asia	428,032 (20%)	452,672 (20%)	1,210,929 (19%)	1,527,923 (20%)
North America	180,772 (8%)	207,389 (9%)	534,711 (9%)	691,632 (9%)
Europe	221,058 (10%)	202,035 (9%)	600,893 (10%)	710,313 (9%)
Other Areas	95,301 (5%)	97,020 (4%)	283,214 (4%)	331,554 (5%)
Subtotal	925,163 (43%)	959,116 (42%)	2,629,747 (42%)	3,261,422 (43%)



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Total	2,157,906 (100%)	2,260,573 (100%)	6,282,864 (100%)	7,571,120 (100%)
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