

BOSTON PROPERTIES INC
Form 424B3
May 08, 2003

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Registration No. 333-83863

Prospectus Supplement to Prospectus dated August 9, 1999

Boston Properties, Inc.

815,409 Shares of Common Stock

Unless the context otherwise requires, all references to we, us or our company in this prospectus supplement refer collectively to Boston Properties, Inc., a Delaware real estate investment trust, and its subsidiaries, including Boston Properties Limited Partnership, a Delaware limited partnership, and their respective predecessor entities for the applicable periods, considered as a single enterprise.

This prospectus supplement updates the prospectus dated August 9, 1999, as amended by the prospectus supplements dated July 31, 2001 and August 16, 2002 relating to the offer for sale of up to an aggregate of 815,409 shares of common stock of Boston Properties, Inc. by the selling stockholders identified in the prospectus, and the prospectus supplements, and any of their pledgees,

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donees, transferees or other successors in interest. The selling stockholders may only offer the common stock for sale if they exercise their rights to tender their common units for cash, and we exercise our right to issue common stock to them instead of cash.

We are providing this prospectus supplement to update the table under the caption "The Selling Stockholder," in the prospectus dated August 9, 1999, as amended by the prospectus supplements dated July 31, 2001 and August 16, 2002. Line thirteen, as referenced in the table contained in such prospectus supplement dated July 31, 2001, is replaced with the following information, which is based upon information provided to us by the selling stockholders and is accurate to the best of our knowledge as of April 29, 2003. Unless we indicate otherwise, the information in this prospectus supplement is as of April 29, 2003.

Name	Common Stock Beneficially Owned as of April 29, 2003(1)	Units Beneficially Owned as of April 29, 2003(2)	Common Stock Offered Hereby(3)	Common Stock and Units to be Owned After Offering(4)
Barbara J. Bralower (5)	0	3,389	3,389	0
Steven N. Bralower (6)	0	3,389	3,389	0
Jane Campbell (7)	0	993	993	0
Lee W. Campbell (8)	0	993	993	0
Nancy M. Carr (9)	0	8,068	8,068	0
Philip R. Carr & Ann Henry Carr	0	7,493	7,493	0
Robert O. Carr (10)	0	8,068	8,068	0
Susan M. Freeling	0	4,746	4,746	0
Ronald A. Goode	0	4,034	4,034	0

- (1) Does not include common stock that may be issued upon exchange of common units beneficially held as of April 29, 2003.
- (2) All units listed in this column may be exchanged, under circumstances set forth in the partnership agreement of Boston Properties Limited Partnership, for an equal number of shares of common stock. All information is as of April 29, 2003.
- (3) These shares of common stock represent the common stock that the selling stockholders may acquire upon presentation of common units for redemption. Such redemption may occur at any time after July 9, 1999.
- (4) Assumes that all shares of common stock offered by this prospectus will be sold by the selling stockholders. In the case of each selling stockholder, the percentage of our common stock that will be held by such selling stockholder (assuming all remaining units held by such person are presented for redemption and are exchanged for common stock) after completion of this offering will be less than one percent (1%). The total number of shares of common stock outstanding used in calculating such percentage (i) is based on the total number of shares of common stock outstanding as of April 29, 2003 (96,069,188 shares) and (ii) assumes that none of the remaining units held by other persons are exchanged for common stock.
- (5) Includes 2,219 common units held directly by Ms. Bralower's husband, Steven N. Bralower.
- (6) Includes 1,170 common units held directly by Mr. Bralower's wife, Barbara J. Bralower.
- (7) Includes 650 common units held directly by Ms. Campbell's husband, Lee W. Campbell.
- (8) Includes 343 common units held directly by Mr. Campbell's wife, Jane Campbell.
- (9) Includes 534 common units held directly by Ms. Carr's husband, Robert O. Carr.
- (10) Includes 7,534 common units held directly by Mr. Carr's wife, Nancy M. Carr.

This prospectus supplement is not complete without the prospectus dated August 9, 1999, and the prospectus supplements dated July 31, 2001 and August 16, 2002, and we have not authorized anyone to deliver or use this prospectus supplement without the prospectus.

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The date of this prospectus supplement is May 8, 2003.

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