Weiss Lou Form 3 November 23, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Weiss Lou

(Last)

SUITE 300

(City)

(Instr. 4)

1. Title of Security

(First)

(Street)

360 INTERLOCKEN BLVD.,

(Middle)

Statement

(Month/Day/Year)

11/15/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

GAIAM INC [GAIA]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

(give title below) (specify below)

President, Gaiam Direct

Director

_X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

BROOMFIELD, Â COÂ 80021

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

Date Exercisable Expiration

Date

Title Amount or Number of Shares

Price of Derivative Security

Security: Direct (D) or Indirect (Instr. 5)

(I)

(Instr. 5)

President, Gaiam Direct Â

Stock Option (right to buy) $08/15/2006\underline{^{(1)}} 09/15/2012 \frac{\text{Common}}{\text{Stock}} 75,000 \$ 10.22$ D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Weiss Lou

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360 INTERLOCKEN BLVD., SUITE 300 BROOMFIELD, COÂ 80021

Signatures

Lou Weiss 11/23/2005

**Signature of Person

**Bignature of Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted on September 15, 2005 pursuant to Issuer's 1999 Long-Term Incentive Plan. 2% of the shares vest monthly, from the 11th through the 60th month after the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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