

Edgar Filing: DUNN MICHAEL W - Form 4

DUNN MICHAEL W
Form 4
April 15, 2003

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response.....0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*

Dunn	Michael	W.
-----	-----	-----
(Last)	(First)	(Middle)
4000 First Avenue, N.E.		

(Street)		
Cedar Rapids	Iowa	52402
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

MACC Private Equities Inc. - MACC

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year

April 14, 2003

5. If Amendment, Date of Original (Month/Day/Year)

Edgar Filing: DUNN MICHAEL W - Form 4

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/14/03		P		1442	A	\$2.40

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: DUNN MICHAEL W - Form 4

1.	2.		3A.	4.	5.	6.		7.
	Conversion		Deemed	Trans-	Number of	Date		Title and Amount
	or		Execut-	action	Derivative	Exercisable and		of Underlying
	Exercise		ion	Code	Securities	Expiration Date		Securities
	Price	3.	Date if	(Instr.	Acquired (A)	(Month/Day/Year)		(Instr. 3 and 4)
	of	Trans-	any	8)	or Disposed	-----		-----
1.	Deriv-	action	(mm/dd/	(mm/dd/	(Instr. 3,	Date	Expira-	Amount
Title of	ative	Date	yy)	yy)	4 and 5)	Date	tion	or
Derivative	Secur-	(mm/dd/	(mm/dd/	-----	(Instr. 3,	Exer-	Date	Number
Security	ity	yy)	yy)	Code V	(A) (D)	cisable	Date	of
(Instr. 3)	ty	yy)	yy)	Code V	(A) (D)	cisable	Date	Shares

None.

Explanation of Responses:

The shares of common stock reported on this Form 4 as purchased on April 14, 2003 and indirectly beneficially owned through Farmers and Merchants Savings Bank Profit Sharing 401K Plan, FBO Michael

/s/ Michael W. Dunn

04/15/03

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Edgar Filing: DUNN MICHAEL W - Form 4

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Page 2