

VISHAY INTERTECHNOLOGY INC
Form 8-K
February 27, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 25,
2008

Vishay Intertechnology, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-7416
(Commission
File Number)

38-1686453
(I.R.S. Employer
Identification No.)

63 Lancaster Avenue
Malvern, PA 19355
(Address of principal executive offices)

19355-2143
(Zip Code)

Registrant's telephone number, including area code 610-644-1300

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On February 25, 2008, the Compensation Committee of the Board of Directors of Vishay Intertechnology, Inc. (the "Company") approved an increase in the annual salary of the Company's Chief Executive Officer, and the Board of Directors of the Company, on the recommendation of the Compensation Committee, approved increases in the annual salaries of the Company's other executive officers. The new base salaries are effective January 1, 2008 and are set forth in the table below.

| Name | Positions Held | 2008 Base Salary |
|-------------------|---|--|
| Dr. Felix Zandman | Executive Chairman of the Board, Chief Technical and Business Development Officer | \$975,000(1) |
| Dr. Gerald Paul | President and Chief Executive Officer | €752,776 (approximately \$1,107,000)(2) |
| Richard N. Grubb | Executive Vice President and Chief Financial Officer | \$484,380 |
| Marc Zandman | Vice-Chairman of the Board, Chief Administration Officer, and President - Vishay Israel Ltd. | NIS 1,422,981 (approximately \$385,000)(3) |
| Ziv Shoshani | Executive Vice President, Chief Operating Officer | NIS 1,201,329 (approximately \$325,000)(3) |

(1) – No change from prior year.

(2) – Salary paid in Euro.

(3) – Salary paid in Israeli shekels.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 27, 2008

VISHAY INTERTECHNOLOGY, INC.

By: /s/ Richard N. Grubb

Name: Richard N. Grubb

Title: Executive Vice President and
Chief Financial Officer