CARMAX INC Form SC 13G/A November 12, 2002

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Under the Securities Exchange Act of 1934

SCHEDULE 13G Final Amendment

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2 UNDER THE SECURITIES EXCHANGE ACT OF 1934

CarMax Inc.
---(Name of Issuer)

Common Stock
----(Title of Class of Securities)

172737306 -----(CUSIP Number)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|X| Rule 13d-1(b)

|_| Rule 13d-1(c)

|_| Rule 13d-1(d)

Page 1 of 6 Pages

SCHEDULE 13G

CUSIP No. 172737306				Page 2 of 6 Pages	
·	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Gilder, Gagnon, Howe & Co. LLC 13-3174112				
 2)				(a) _	
				(b) _	
3)	SEC USE ONLY				
	CITIZENSHIP OR PLAC	E OF OR	GANIZATION		
	New York				
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5)	SOLE VOTING POWER		
			None		
		6)	SHARED VOTING POWER		
			None		
		7)	SOLE DISPOSITIVE POWER		
			None		
		8)	SHARED DISPOSITIVE POWER		
			154,335		
9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	154,335				
10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
				-	
11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	0.2%				
 12)	TYPE OF REPORTING PERSON				
	BD				
	2				

Schedule 13G

Item 1(a). Name of Issuer:

CarMax Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

4900 Cox Road Glen Allen, VA 23060

Item 2(a). Name of Person Filing:

Gilder, Gagnon, Howe & Co. LLC

Item 2(b). Address of Principal Business Office or, if None, Residence:

1775 Broadway, 26th Floor New York, NY 10019

Item 2(c). Citizenship:

New York

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

172737306

Item 3. If this statement is filed pursuant to ss.ss. 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) [x] Broker or Dealer Registered Under Section 15 of the Act (15 U.S.C. 780)
- (b) $|_|$ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c)
- (c) |_| Insurance Company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c)
- (d) |_| Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8)
- (e) |_| Investment Adviser in accordance with ss. 240.13d-1 (b) (1) (ii) (E)
- (f) |_| Employee benefit plan or endowment fund in accordance with ss. 240.13d-1(b)(1)(ii)(F)
- (g) |_| Parent Holding Company or control person in accordance with ss.240.13d-1(b) (ii) (G)

3

(h) |_| Savings Association as defined in ss.3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813)

- (i) |_| Church plan that is excluded from the definition of an investment company under ss.3(c)(15) of the Investment Company Act of 1940 (15 U.S.C. 80a-3)
- (j) $| _ |$ Group, in accordance with ss.240.13d-1(b)(ii)(J)

Item 4. Ownership.

- (a) Amount beneficially owned: 154,335
- (b) Percent of class: 0.2%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: None
 - (ii) Shared power to vote or to direct the vote: None
 - (iii) Sole power to dispose or to direct the disposition of: $^{\text{None}}$
 - (iv) Shared power to dispose or to direct the disposition of: 154,335

The shares reported include 136,610 shares held in customer accounts over which partners and/or employees of the Reporting Person have discretionary authority to dispose of or direct the disposition of the shares, and 17,725 shares held in accounts owned by the partners of the Reporting Person and their families.

Item 5. Ownership of Five Percent or Less of a Class.

This statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

None

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable

4

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of

business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

5

SIGNATURE

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this Statement is true, complete and correct.

November 12, 2002

Date

/s/ Walter Weadock

Signature

Walter Weadock, Member

Name/Title

6