

Edgar Filing: SOUTHERN CO - Form 35-CERT

SOUTHERN CO
Form 35-CERT
May 04, 2005

CERTIFICATE OF NOTIFICATION filed by THE SOUTHERN COMPANY and Subsidiaries

Pursuant to the orders of the SEC dated June 30, 2004 and July 23, 2004, in the matter of File No. 70-10186.

The above named companies HEREBY CERTIFY to said Commission, pursuant to Rule 24 of the Public Utility Holding Company Act of 1935, as amended, that the following transactions have been carried out in accordance with the terms and conditions of and for the purposes represented by the statements on Form U-1, as amended, and of said orders with respect thereto. The items listed below are in response to the reporting criteria as established in the proceedings referenced above. All capitalized terms used herein and not defined herein shall have the definitions assigned to them in the statements on Form U-1 referenced above. Such information, as of March 31, 2005, is as follows:

- 1(a). Common Stock (excluding shares issued to the Plans), Preferred Securities, Preferred Stock or Equity-linked Securities issued during the quarter pursuant to this authority:

Type Security	Number of Shares	Purchase Price Per Share	Market Price Per Share at the Date of Purchase Agreement
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None issued

- 1(b). Cumulative amount of Common Stock (excluding shares issued to the Plans), Preferred Securities, Preferred Stock or Equity-linked Securities issued pursuant to this authority:

Type Security	Cumulative Amount Issued
Common Stock	0
Preferred Securities	0
Preferred Stock	0
Equity-linked Securities	0

- 2(a). Long-term Debt issued during the quarter pursuant to this authority:

None issued

- 2(b). Cumulative amount of Long-term Debt issued pursuant to this authority:

None issued

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3. Short-term and Term Loan Notes and Commercial Paper outstanding at March 31, 2005:

\$120,938,151 issued by Southern.
4. Use of proceeds for the securities issued in items 1, 2 and 3 above:

The proceeds were used for working capital purposes.
5. Capitalization ratios of Southern as of March 31, 2005 including the dollar and percentage components of the capital structure on a consolidated basis, with consolidated debt to include all short-term debt and nonrecourse debt of all EWGs and FUCOs:

Capitalization and Capitalization Ratios
at March 31, 2005
(Includes Amounts Due Within
One Year & Short-Term Debt)

	(In Thousands)	%
	-----	-----
Common Equity	\$10,408,060	40.9
Preferred Stock	560,450	2.2
Debt	14,458,810	56.9
	-----	-----
Total	\$25,427,320	100.0
	=====	=====

6. The market-to-book ratio of Southern Common Stock at March 31, 2005:

228 percent.
7. Shares of Common Stock issued under any of the Plans during the quarter ended March 31, 2005 and the cumulative number of shares issued since June 30, 2004:

Plan	Shares issued 1/01/05 through 3/31/05	Total shares issued s 6/30/04
	-----	-----
Southern Investment Plan	1,335,949	4,095,845
Employee Savings Plan	2,482,824	5,824,338
Employee Stock Ownership Plan	80,870	480,017
	-----	-----
Total	3,899,643	10,400,200
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8. Consolidated balance sheets as of March 31, 2005 of Southern and Capital Funding (if either are engaged in any financings pursuant to the authority granted in the application during the quarter):

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Southern:

See Southern's Form 10-Q for the quarter ended March 31, 2005, File No. 1-3526.

Capital Funding:

Not applicable.

9. If a guaranty is issued during the quarter that was authorized pursuant to the order, give the following information:

Name of Guarantor	Name of Beneficiary	Amount	Terms and

None Issued			

10. If Common Stock is transferred during the quarter to the seller of securities of a company being acquired, give the following information:

Company	Number of Shares Issued	Value per Share	Are

None Transferred			

11. Information on significant variable interest entities where Southern is not the primary beneficiary, formed with any financing proceeds pursuant to the orders issued in this proceeding, including a description of any financing transactions conducted during the quarter ended March 31, 2005 that were used to fund such variable interest entities and a description of the accounting for such transactions under FASB Interpretation 46R:

None

12. Registration Statements filed under the Securities Act of 1933 relating to securities authorized in this proceeding filed during the quarter ended March 31, 2005:

None

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, the undersigned companies have duly caused this certificate to be signed on their behalf by the undersigned thereunto duly authorized.

Dated: May 4, 2005

THE SOUTHERN COMPANY

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By: /s/Patricia L. Roberts
Patricia L. Roberts
Assistant Secretary

ALABAMA POWER COMPANY
GEORGIA POWER COMPANY
GULF POWER COMPANY
MISSISSIPPI POWER COMPANY
SAVANNAH ELECTRIC AND POWER COMPANY
SOUTHERN COMPANY CAPITAL FUNDING, INC.
SOUTHERN COMPANY SERVICES, INC.
SOUTHERN NUCLEAR OPERATING COMPANY, INC.

By: /s/Wayne Boston
Wayne Boston
Assistant Secretary

SOUTHERN COMMUNICATIONS SERVICES, INC.
SOUTHERN COMPANY ENERGY SOLUTIONS, LLC

By: /s/Patricia L. Roberts
Patricia L. Roberts
Secretary