

COASTAL CARIBBEAN OILS & MINERALS LTD
Form 8-K
January 13, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 13, 2004

Coastal Caribbean Oils & Minerals, Ltd.

(Exact name of registrant as specified in its charter)

| | | |
|--|-----------------------------|--------------------------------------|
| <u>Bermuda</u> | <u>1-4668</u> | <u>NONE</u> |
| State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|--|-------------|
| <u>Clarendon House, Church Street, Hamilton HM DX, BERMUDA</u> | <u>NONE</u> |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code: (441) 295-1422

N/A

(Former name or former address, if changed since last report)

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Item 5. Other Events

On December 3, 2003, Coastal Caribbean Oils & Minerals, Ltd. (Company) issued a press release announcing the Florida First District Court of Appeals decision relating to the Company s Motion for Clarification, Rehearing, Certification and Request for a Written Opinion as to the Court s per curiam decision issued on December 3, 2003. As a result of the denial of the Motion, the Court s decision affirming the trial court s final judgment finding no taking of Coastal s State Drilling Lease 224-A, has become final. The company continues to evaluate its options.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

COASTAL CARIBBEAN OILS &
MINERALS, LTD.
(Registrant)

By: /s/ Philip W. Ware

Philip W. Ware
President

Date: January 13, 2004

INDEX TO EXHIBITS

| <u>Exhibit</u> <u>No.</u> | <u>Description</u> |
|------------------------------|--------------------|
| 99.1 | Press Release |