GOTTWALD WILLIAM M

Form 4

February 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * GOTTWALD WILLIAM M | | | 2. Issuer Name and Ticker or Trading Symbol ALBEMARLE CORP [ALB] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|----------|----------|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | |
| 330 SOUTH F | OURTH ST | TREET | (Month/Day/Year) 02/05/2008 | _X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Chairman of the Board | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| RICHMOND, VA 23219 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| | | | 1 010011 |
|--------|---------|-------|--|
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |

| | | 140 | ic 1 - 11011-1 |)CIIVative | Secui | ities Acc | quii cu, Disposcu | oi, or benefici | any Owned |
|--------------------------------------|---|---|---|--|-----------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securit or(A) or Dis (Instr. 3, | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 02/05/2007 | | M | 45,000 | A | \$ 0 (1) | 2,313,163 | D | |
| Common Stock | 02/05/2008 | | F | 16,372 | D | \$ 37.1 | 2,296,791 | D | |
| Common Stock | | | | | | | 63,623 | I | Shares held in trust fbo William M. Gottwald, Jr., u/a dtd 10/13/83. (4) |
| | | | | | | | 48,680 | I | |

| Common Stock | | | Shares held in trust fbo William M. Gottwald, Jr. u/a dtd 1/3/89. (5) |
|-----------------|---------|---|--|
| Common Stock | 96,511 | I | Shares held by William M. Gottwald, Jr. (6) |
| Common Stock | 28,516 | I | Shares held in trust fbo Elizabeth I. Gottwald u/a dtd 3/28/85. (9) |
| Common Stock | 48,680 | I | Shares held in trust fbo Elizabeth I. Gottwald u/a dtd 1/3/89. (5) |
| Common Stock | 131,617 | I | Shares held by Elizabeth I. Gottwald. |
| Common Stock | 55,690 | I | Shares held in trust fbo reporting person's children u/a dtd 8/16/90. |
| Common Stock | 147,493 | I | Shares held as co-Trustee fbo reporting person's family u/a dtd 12/16/91. (8) |
| Common Stock | 10,748 | I | Shares held as Trustee fbo Samuel S. Gottwald |

| | | | u/a dtd 12/21/87. |
|-----------------|--------|---|---|
| Common Stock | 41,402 | I | Shares held as Trustee fbo Samuel S. Gottwald u/a dtd 1/3/89. (10) |
| Common Stock | 6,452 | I | Shares held as Trustee fbo James Christian Gottwald u/a dtd 10/20/87. |
| Common Stock | 11,414 | I | Shares held as Trustee fbo James Christian Gottwald u/a dtd 10/20/87. |
| Common Stock | 41,402 | I | Shares held as Trustee fbo James Christian Gottwald u/a dtd 10/20/87. |
| Common Stock | 18,294 | I | Shares held as Trustee fbo James Christian Gottwald u/a dtd 10/20/87. |
| Common Stock | 26,450 | I | Shares held as Trustee fbo Charles Houston Gottwald u/a dtd 9/5/89. |
| Common Stock | 41,226 | I | Shares held as Trustee fbo Charles |

| | | | Houston Gottwald u/a dtd 9/5/89. (10) |
|-----------------|-----------|---|--|
| Common Stock | 9,514 | I | Shares held as Trustee fbo Charles Houston Gottwald u/a dtd 9/5/89. |
| Common Stock | 47,154 | I | Shares held as Trustee fbo Margaret Addison Gottwald u/a dtd 3/9/92. (10) |
| Common Stock | 17,894 | I | Shares held as Trustee fbo Sarah W. Gottwald u/a dtd 1/3/89. |
| Common Stock | 731,213 | I | Shares held of record by Westham Partners, L.P., reporting person general partner & limited partner. |
| Common Stock | 1,000,000 | I | Shares held as co-Trustee fbo reporting person's family u/w Floyd D. Gottwald. |

Common Stock 30,892 I Held by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amoun Underlying Securit (Instr. 3 and 4) | |
|---|--|---|---|---|---|--------|--|--------------------|--|-----------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amor or Numb of Sh |
| Performance Unit | (2) | 02/05/2008 | | A | 90,000 | | (3) | (3) | Common Stock | 90,0 |
| Performance Unit | <u>(2)</u> | 02/05/2008 | | M | | 45,000 | (3) | (3) | Common Stock | 45,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|-----------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| GOTTWALD WILLIAM M | | | | | | | |
| 330 SOUTH FOURTH STREET | X | X | Chairman of the Board | | | | |
| RICHMOND, VA 23219 | | | | | | | |

Signatures

Nicole C. Daniel, Attorney 02/06/2008 in Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction has no purchase or sale price.
- (2) Performance Units convert 1 for 1.
- (3) Performance Units issued pursuant to 2003 Incentive Plan. Units vested over two year period -- 50% payable in 2008 and 50% payable in 2009.

Reporting Owners 5

- (4) Includes 32,175 shares held of record by Westham Partners, L.P.
- (5) 16,360 held of record by Westham Partners, L.P.
- (6) Includes 48,808 shares held by Westham Partners, L.P.
- (7) Includes 66,562 shares held by Westham Partners, L.P.
- (8) 74,591 sha res held of record by Westham Partners, L.P.
- (9) 14,421 shares held of record by Westham Partners, L.P.
- (10) 14,694 shares held of record by Westham Partners, L.P.
 - Additional Indirect Holdings: 8,406 shares held by Trustee under Albemarle Savings Plan; 19,052 shares held as co-trustee fbo James
- (11) M. Gottwald u/a dtd 12/1/81; 17,894 shares held as co-trustee fbo James M. Gottwald u/a dtd 1/3/89; 10,972 shares held as co-trustee fbo Sarah W. Gottwald u/a dtd 3/1/83.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.