

SI Financial Group, Inc.
Form 8-K
September 16, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): September 15, 2008

SI FINANCIAL GROUP, INC.
(Exact name of registrant as specified in its charter)

United States
(State or other jurisdiction of
incorporation or organization)

0-50801
(Commission
File Number)

84-1655232
(IRS Employer
Identification No.)

803 Main Street, Willimantic, Connecticut 06226
(Address of principal executive offices) (Zip Code)

(860) 423-4581
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

TABLE OF CONTENTS

Item 8.01

Other Events

Item 9.01

Financial Statements and Exhibits

SIGNATURES

EXHIBIT INDEX

Exhibit 99.1

PSB Holdings, Inc. News Release dated September 15, 2008.

ITEM 8.01

OTHER EVENTS.

On September 15, 2008 SI Financial Group, Inc., parent company of Savings Institute Bank & Trust Company (the "Company"), announced that the Company reached an agreement with Putnam Bank, headquartered in Putnam, Connecticut, to sell its 2 Chapman Lane, Gales Ferry branch office and related deposits.

The news release issued by PSB Holdings, Inc., parent company of Putnam Bank, announcing the agreement is included as Exhibit 99.1 and is incorporated herein by reference.

ITEM 9.01

FINANCIAL STATEMENTS AND EXHIBITS.

- (a) Not applicable
- (b) Not applicable
- (c) Not applicable
- (d) Exhibits

| Exhibit Number | Description |
|----------------|---|
| 99.1 | PSB Holdings, Inc. News Release dated September 15, 2008. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SI FINANCIAL GROUP, INC.

Date: September 16, 2008

By: /s/ Brian J. Hull
Brian J. Hull
Senior Vice President and CFO

EXHIBIT INDEX

| Exhibit Number | Description |
|----------------|---|
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