

SIGMATRON INTERNATIONAL INC

Form 10-Q

March 15, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Form 10-Q

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(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES

EXCHANGE ACT OF 1934

For the quarterly period ended January 31, 2016

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES

EXCHANGE ACT OF 1934

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For the transition period from to

Commission File Number 0-23248

SIGMATRON INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

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Delaware	36-3918470
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
2201 Landmeier Road	
Elk Grove Village, Illinois	60007
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (847) 956-8000

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

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SigmaTron International, Inc.

January 31, 2016

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definition of “large accelerated filer,” “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined by Rule 12b-2 of the Exchange Act). Yes No

Indicate the number of shares outstanding of the registrant’s common stock, \$0.01 par value, as of March 11, 2016:  
4,172,229

SigmaTron International, Inc.

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SigmaTron International, Inc.

Condensed Consolidated Balance Sheets

	January 31, 2016 (Unaudited)	April 30, 2015
Current assets:		
Cash	\$ 3,506,609	\$ 2,868,217
Accounts receivable, less allowance for doubtful accounts of \$100,000 and \$186,844 at January 31, 2016 and April 30, 2015, respectively	20,621,784	20,170,723
Inventories, net	69,550,176	68,669,709
Prepaid expenses and other assets	2,925,413	2,103,367
Note receivable	887,531	-
Other receivables	306,640	486,085
Total current assets	97,798,153	94,298,101
Property, machinery and equipment, net	33,181,712	33,864,527
Deferred income taxes	310,129	365,935
Intangible assets, net of amortization of \$4,090,240 and \$3,737,856 at January 31, 2016 and April 30, 2015, respectively	4,821,760	5,174,144
Goodwill	3,222,899	3,222,899
Other assets	1,184,888	1,319,901
Total other long-term assets		