

Boyd Iain  
Form 4  
July 25, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Boyd Iain**

(Last) (First) (Middle)  
2801 80TH STREET  
(Street)

KENOSHA, WI 53143

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SNAP-ON Inc [SNA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/25/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

V.P. - Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/25/2011		M		1,800	A	\$ 31.52
					4,391.399 <sup>(1)</sup>	D	
Common Stock	07/25/2011		M		4,200	A	\$ 33.75
					8,591.399	D	
Common Stock	07/25/2011		M		4,320	A	\$ 29.69
					12,911.399	D	
Common Stock	07/25/2011		S		11,320	D	\$ 60.5812 <sup>(2)</sup>
					1,591.399	D	
Common Stock					539.987 <sup>(3)</sup>	I	By 401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Securities	
					Acquired (A)	Disposed of (D)	Date Exercisable	Expiration Date			
Stock Option (Right to Buy)	\$ 31.52	07/25/2011		M	V	1,800		01/23/2006	01/23/2014	Common Stock	1,
Stock Option (Right to Buy)	\$ 33.75	07/25/2011		M	V	4,200		02/18/2007	02/18/2015	Common Stock	4,
Stock Option (Right to Buy)	\$ 39.35				V			02/16/2008	02/16/2016	Common Stock	4,
Stock Option (Right to Buy)	\$ 50.22				V			02/15/2010	02/15/2017	Common Stock	5,
Stock Option (Right to Buy)	\$ 51.75				V			02/13/2011	02/13/2018	Common Stock	6,
Stock Option (Right to Buy)	\$ 29.69	07/25/2011		M	V	4,320		02/11/2010 <sup>(5)</sup>	02/11/2019	Common Stock	4,
Stock Option (Right to Buy)	\$ 41.01				V			02/10/2011 <sup>(5)</sup>	02/10/2020	Common Stock	6,
Stock Option (Right to Buy)	\$ 58.94				V			02/09/2012 <sup>(5)</sup>	02/09/2021	Common Stock	10
Restricted Stock Units	<u>(6)</u>							<u>(7)</u>	<u>(7)</u>	Common Stock	1,



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- (10) If the company achieves certain goals over the 2009-2011 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (11) If the company achieves certain goals over the 2010-2012 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (12) If the company achieves certain goals over the 2011-2013 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (13) Payment will begin within 30 days first beginning after the earliest of the date specified in advance of the deferral by the reporting person, death, disability, retirement or termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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