

Edgar Filing: ROLLINS INC - Form SC 13D/A

ROLLINS INC  
Form SC 13D/A  
October 14, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 4)

Rollins, Inc.

-----  
(Name of Issuer)

Common Stock, \$1.00 Par Value

-----  
(Title of Class of Securities)

775711 10 4

-----  
(CUSIP Number)

B. Joseph Alley, Jr.  
2800 One Atlantic Center  
1201 West Peachtree Street  
Atlanta, Georgia 30309-3400  
(404) 873-8688

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

10/10/03

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b) (3) or (4), check the following box .

Check the following box if a fee is being paid with the statement . (A fee is not required only if the reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

Note: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act

Edgar Filing: ROLLINS INC - Form SC 13D/A

but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 775711 10 4

Page 2 of 13

=====

|       |   |   |
|-------|---|---|
| 1     | Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person              |   |
|       | R. Randall Rollins  |   |
| ----- |   |   |
| 2     | Check the Appropriate Box if a Member of a Group  | (a) <input checked="" type="checkbox"/> |
|       |   | (b) <input type="checkbox"/>            |
| ----- |   |   |
| 3     | SEC Use Only  |   |
| ----- |   |   |
| 4     | Source of Funds   |   |
|       | 00  |   |
| ----- |   |   |
| 5     | Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(E) | <input type="checkbox"/>                |
| ----- |   |   |
| 6     | Citizenship or Place of Organization  |   |
|       | United States   |   |
| ----- |   |   |
| 7     | Sole Voting Power   |   |
|       | 115,640***  |   |
| ----- |   |   |
| 8     | Shared Voting Power   |   |
|       | 22,159,327*   |   |
| ----- |   |   |
| 9     | Sole Dispositive Power  |   |
|       | 115,640***  |   |
| ----- |   |   |
| 10    | Shared Dispositive Power  |   |
|       | 22,159,327*   |   |
| ----- |   |   |
| 11    | Aggregate Amount Beneficially Owned by Each Reporting Person                            |   |
|       | 22,274,967*   |   |
| ----- |   |   |
| 12    | Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares                   | <input checked="" type="checkbox"/>     |
| ----- |   |   |
| 13    | Percent of Class Represented by Amount in Row (11)                                      |   |
|       | 49.4 percent*   |   |
| ----- |   |   |
| 14    | Type of Reporting Person  |   |

Edgar Filing: ROLLINS INC - Form SC 13D/A

IN

\* Does not include 94,354\*\* shares of the Company held by his wife. Includes 21,231,277\*\* shares of the Company held by RFPs Management Company I, L.P. of which RFA Management Company, LLC ("General Partner"), a Georgia limited liability company, is the general partner. The voting interests of the General Partner are held by two revocable trusts, one of which each of Gary or Randall Rollins is the grantor and sole trustee. LOR, Inc. is the manager of the General Partner. Also includes 928,050\*\* shares of the Company held in three trusts of which he is a Co-Trustee and as to which he shares voting and investment power.

\*\* Mr. Rollins disclaims any beneficial interest in these holdings.

\*\*\* Includes 22,018\*\* shares of the Company held as Trustee, Guardian, or Custodian for his children. Also includes options to purchase 60,000\*\* shares, which are currently exercisable or will become exercisable within 60 days of the date hereof. This excludes options to purchase 90,000\*\* shares that are not currently exercisable and will not become exercisable within 60 days of the date hereof.

NOTE: ALL SHARE NUMBERS IN THIS SCHEDULE 13D/A REFLECT A 1.5 FOR 1 STOCK SPLIT WHICH WAS EFFECTIVE AS OF FEBRUARY 10, 2003.

CUSIP No. 775711 10 4

Page 3 of 13

1 Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person

Gary W. Rollins

2 Check the Appropriate Box if a Member of a Group (a)  (b)

3 SEC Use Only

4 Source of Funds

00

5 Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(E)

6 Citizenship or Place of Organization

United States

7 Sole Voting Power

806,100\*\*\*

8 Shared Voting Power

Edgar Filing: ROLLINS INC - Form SC 13D/A

22,159,327\*

---

9 Sole Dispositive Power

806,100\*\*\*

---

10 Shared Dispositive Power

22,159,327\*

---

11 Aggregate Amount Beneficially Owned by Each Reporting Person

22,965,427\*

---

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares |X|

---

13 Percent of Class Represented by Amount in Row (11)

50.9 percent\*

---

14 Type of Reporting Person

IN

---

\* Does not include 105,484\*\* shares of the Company held by his wife. Includes 21,231,277\*\* shares of the Company held by RFPS Management Company I, L.P. of which RFA Management Company, LLC ("General Partner"), a Georgia limited liability company, is the general partner. The voting interests of the General Partner are held by two revocable trusts, one of which each of Gary or Randall Rollins is the grantor and sole trustee. LOR, Inc. is the manager of the General Partner. Includes 928,050\*\* shares of the Company in three trusts of which he is Co-Trustee and as to which he shares voting and investment power.

\*\* Mr. Rollins disclaims any beneficial interest in these holdings.

\*\*\* Also includes 22,562\*\* shares of 401(k) stock. Also includes options to purchase 120,000\*\* shares, which are currently exercisable or will become exercisable within 60 days of the date hereof. Excludes options to purchase 180,000\*\* shares that are not currently exercisable and will not become exercisable within 60 days of the date hereof.

NOTE: ALL SHARE NUMBERS IN THIS SCHEDULE 13D/A REFLECT A 1.5 FOR 1 STOCK SPLIT WHICH WAS EFFECTIVE AS OF FEBRUARY 10, 2003.

---

1 Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person

Edgar Filing: ROLLINS INC - Form SC 13D/A

RFPS Management Company I, L.P.

-----  
2 Check the Appropriate Box if a Member of a Group (a)  |X|  
(b)  |\_ |  
-----

3 SEC Use Only  
-----

4 Source of Funds

00  
-----

5 Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(E)  |\_ |  
-----

6 Citizenship or Place of Organization

United States  
-----

7 Sole Voting Power

21,231,277  
-----

8 Shared Voting Power

0  
-----

9 Sole Dispositive Power

21,231,277  
-----

10 Shared Dispositive Power

0  
-----

11 Aggregate Amount Beneficially Owned by Each Reporting Person

21,231,277  
-----

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  |\_ |  
-----

13 Percent of Class Represented by Amount in Row (11)

47.1 percent  
-----

14 Type of Reporting Person

PN  
=====

NOTE: ALL SHARE NUMBERS IN THIS SCHEDULE 13D/A REFLECT A 1.5 FOR 1 STOCK SPLIT WHICH WAS EFFECTIVE AS OF FEBRUARY 10, 2003.

Edgar Filing: ROLLINS INC - Form SC 13D/A

CUSIP No. 775711 10 4

Page 5 of 13

1 Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person  
RFA Management Company, LLC

2 Check the Appropriate Box if a Member of a Group (a)  |  
(b)  |

3 SEC Use Only

4 Source of Funds  
WC

5 Check Box if Disclosure of Legal Proceedings is Required Pursuant to  
Items 2(d) or 2(E)  |

6 Citizenship or Place of Organization  
United States

7 Sole Voting Power  
0

8 Shared Voting Power  
21,231,277\*

9 Sole Dispositive Power  
0

10 Shared Dispositive Power  
21,231,277\*

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
21,231,277\*

12 Check Box if the Aggregate Amount in Row (11) Excludes  
Certain Shares  |

13 Percent of Class Represented by Amount in Row (11)  
47.1 percent\*

14 Type of Reporting Person  
CO

\* Includes 21,231,277 shares owned by RFPS Management Company I, L.P. (the "Partnership"). The reporting person is the general partner of the

Edgar Filing: ROLLINS INC - Form SC 13D/A

Partnership. The reporting person disclaims beneficial ownership of these shares except to the extent of the reporting person's pecuniary interest.

NOTE: ALL SHARE NUMBERS IN THIS SCHEDULE 13D/A REFLECT A 1.5 FOR 1 STOCK SPLIT WHICH WAS EFFECTIVE AS OF FEBRUARY 10, 2003.

CUSIP No. 775711 10 4

Page 6 of 13

=====

|       |   |   |
|-------|---|---|
| 1     | Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person              |   |
|       | RFPS Investments I, L.P.  |   |
| ----- |   |   |
| 2     | Check the Appropriate Box if a Member of a Group  | (a) <input checked="" type="checkbox"/> |
|       |   | (b) <input type="checkbox"/>            |
| ----- |   |   |
| 3     | SEC Use Only  |   |
| ----- |   |   |
| 4     | Source of Funds   |   |
|       | 00  |   |
| ----- |   |   |
| 5     | Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(E) | <input type="checkbox"/>                |
| ----- |   |   |
| 6     | Citizenship or Place of Organization  |   |
|       | United States   |   |
| ----- |   |   |
| 7     | Sole Voting Power   |   |
|       | 0   |   |
| ----- |   |   |
| 8     | Shared Voting Power   |   |
|       | 21,231,277*   |   |
| ----- |   |   |
| 9     | Sole Dispositive Power  |   |
|       | 0   |   |
| ----- |   |   |
| 10    | Shared Dispositive Power  |   |
|       | 21,231,277*   |   |
| ----- |   |   |
| 11    | Aggregate Amount Beneficially Owned by Each Reporting Person                            |   |
|       | 21,231,277*   |   |
| ----- |   |   |
| 12    | Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares                   | <input type="checkbox"/>                |
| ----- |   |   |

Edgar Filing: ROLLINS INC - Form SC 13D/A

13 Percent of Class Represented by Amount in Row (11)

47.1 percent\*

14 Type of Reporting Person

PN

\* Includes 21,231,277 shares owned by RFPS Management Company I, L.P. (the "Partnership"). The reporting person is a limited partner of the Partnership. The reporting person disclaims beneficial ownership of these shares except to the extent of the reporting person's pecuniary interest.

NOTE: ALL SHARE NUMBERS IN THIS SCHEDULE 13D/A REFLECT A 1.5 FOR 1 STOCK SPLIT WHICH WAS EFFECTIVE AS OF FEBRUARY 10, 2003.

CUSIP No. 775711 10 4

Page 7 of 13

1 Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person

LOR, Inc.

2 Check the Appropriate Box if a Member of a Group (a)  (b)

3 SEC Use Only

4 Source of Funds

00

5 Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(E)

6 Citizenship or Place of Organization

United States

7 Sole Voting Power

0

8 Shared Voting Power

21,231,277\*

9 Sole Dispositive Power

0



Edgar Filing: ROLLINS INC - Form SC 13D/A

-----  
10 Shared Dispositive Power  
21,231,277\*  
-----  
11 Aggregate Amount Beneficially Owned by Each Reporting Person  
21,231,277\*  
-----  
12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares |\_  
-----  
13 Percent of Class Represented by Amount in Row (11)  
47.1 percent\*  
-----  
14 Type of Reporting Person  
CO  
=====

\* Includes 21,231,277 shares owned by RFPS Management Company I, L.P. (the "Partnership"). The reporting person is the manager of the General Partner of the Partnership. The reporting person disclaims beneficial ownership of these shares except to the extent of the reporting person's pecuniary interest.

NOTE: ALL SHARE NUMBERS IN THIS SCHEDULE 13D/A REFLECT A 1.5 FOR 1 STOCK SPLIT WHICH WAS EFFECTIVE AS OF FEBRUARY 10, 2003.

CUSIP No. 775711 10 4

Page 8 of 13

=====

1 Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person  
LOR Investment Company, LLC  
-----

2 Check the Appropriate Box if a Member of a Group (a) |X|  
(b) |\_  
-----

3 SEC Use Only  
-----

4 Source of Funds  
WC  
-----

5 Check Box if Disclosure of Legal Proceedings is Required Pursuant  
to Items 2(d) or 2(E) |\_  
-----

6 Citizenship or Place of Organization  
United States  
-----

7 Sole Voting Power

Edgar Filing: ROLLINS INC - Form SC 13D/A

0

---

8 Shared Voting Power

21,231,277\*

---

9 Sole Dispositive Power

0

---

10 Shared Dispositive Power

21,231,277\*

---

11 Aggregate Amount Beneficially Owned by Each Reporting Person

21,231,277\*

---

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares

---

13 Percent of Class Represented by Amount in Row (11)

47.1 percent\*

---

14 Type of Reporting Person

CO

---

\* Includes 21,231,277 shares owned by RFPS Management Company I, L.P. (the "Partnership"). The reporting person is the general partner of the limited partner of the Partnership. The reporting person disclaims beneficial ownership of these shares except to the extent of the reporting person's pecuniary interest.

NOTE: ALL SHARE NUMBERS IN THIS SCHEDULE 13D/A REFLECT A 1.5 FOR 1 STOCK SPLIT WHICH WAS EFFECTIVE AS OF FEBRUARY 10, 2003.

CUSIP No. 775711 10 4

Page 9 of 13

Item 1. SECURITY AND ISSUER

This Amendment No. 4 to Schedule 13D relates to the Common Stock, \$1.00 par value, of Rollins, Inc., a Delaware corporation (the "Company"). The original Schedule 13D ("13D") was filed on November 8, 1993 and was amended by Amendment No. 1 ("Amendment 1") on March 5, 1996. Amendment No. 2 ("Amendment 2") was filed on January 10, 2003. Amendment No. 3 ("Amendment 3") was filed on May 2, 2003. The principal executive office of the Company is located at:

2170 Piedmont Road, N.E.  
Atlanta, Georgia 30324

Edgar Filing: ROLLINS INC - Form SC 13D/A

Item 2. IDENTITY AND BACKGROUND

1. (a) R. Randall Rollins is a person filing this statement.

(b) c/o LOR, Inc., 2170 Piedmont Road, N.E., Atlanta, Georgia 30324.

(c) Chairman of the Board and Chief Executive Officer of RPC, Inc., engaged in the business of oil and gas field services and boat manufacturing, the business address of which is 2170 Piedmont Road, N.E., Atlanta, Georgia 30324. Chairman of the Board and Chief Executive Officer of Rollins, Inc., engaged in the provision of pest-control, home security, lawn care and other consumer services, the business address of which is 2170 Piedmont Road, N.E., Atlanta, Georgia 30324.

(d) None.

(e) None.

(f) United States.

2. (a) Gary W. Rollins is a person filing this statement.

(b) c/o LOR, Inc., 2170 Piedmont Road, N.E., Atlanta, Georgia 30324.

(c) President and Chief Operating Officer of Rollins, Inc., engaged in the provision of pest-control, home security, lawn care and other consumer services, the business address of which is 2170 Piedmont Road, N.E., Atlanta, Georgia 30324.

(d) None.

(e) None.

(f) United States.

3. (a) RFPS Management Company I, L.P. is a reporting person filing this statement.

(b) c/o LOR, Inc., 2170 Piedmont Road, N.E., Atlanta, Georgia 30324.

(c) A Georgia limited partnership.

(d) None.

(e) None.

(f) United States.

4. (a) RFA Management Company, LLC is a reporting person filing this statement.

Edgar Filing: ROLLINS INC - Form SC 13D/A

(b) c/o LOR, Inc., 2170 Piedmont Road, N.E., Atlanta, Georgia 30324.

(c) A Georgia limited liability company.

(d) None.

(e) None.

(f) United States.

5. (a) RFPS Investments I, L.P. is a reporting person filing this statement.

(b) c/o LOR, Inc., 2170 Piedmont Road, N.E., Atlanta, Georgia 30324.

(c) A Georgia limited partnership.

(d) None.

(e) None.

(f) United States.

6. (a) LOR, Inc. is a reporting person filing this statement.

(b) 2170 Piedmont Road, N.E., Atlanta, Georgia 30324.

(c) A Georgia corporation owned and controlled by R. Randall Rollins, Gary W. Rollins, Rollins Family Members and Trusts benefiting Rollins Family Members.

(d) None.

(e) None.

(f) United States.

7. (a) LOR Investment Company, LLC is a reporting person filing this statement.

(b) c/o LOR, Inc., 2170 Piedmont Road, N.E., Atlanta, Georgia 30324.

(c) A Georgia limited liability company, wholly owned by LOR, Inc.

(d) None.

(e) None.

(f) United States.

Edgar Filing: ROLLINS INC - Form SC 13D/A

See 13D, Amendment 1, Amendment 2 and Amendment 3. On October 10, 2003, O. Wayne Rollins contributed 112,500 shares (which shares reflect a 1.5 for 1 stock split which was effective as of February 10, 2003) to RFPS Management Company I, L.P. (the "Partnership"). No consideration was given for the shares.

Item 4. PURPOSE OF TRANSACTION

See 13D, Amendment 1, Amendment 2, Amendment 3, and Item 3 above. The transaction was effected for administration and collective management purposes. The reporting persons currently intend to hold the shares for investment.

(a) - (j) None.

Item 5. INTEREST IN SECURITIES OF THE ISSUER

(a)-(b) See 13D, Amendment 1, Amendment 2, and Amendment 3.

(c) Not applicable.

(d) None.

(e) Not applicable.

Item 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

There are no such contracts, arrangements, understandings, or relationships with respect to any securities of the Company, including but not limited to transfer or voting of any of such securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss or the giving or withholding of proxies.

Item 7. MATERIAL TO BE FILED AS EXHIBITS

(a) Agreement of filing persons relating to filing of joint statement per Rule 13d-1(f).

CUSIP No. 775711 10 4

Page 12 of 13

Signature.

After reasonable inquiry each of the undersigned certifies that to the best of his knowledge and belief the information set forth in this statement is true, complete and correct.

RFPS MANAGEMENT COMPANY I, L.P.

RFA MANAGEMENT COMPANY, LLC

By: LOR, Inc., Manager

/s/ Glenn P. Grove, Jr.

-----  
By: Glenn P. Grove, Jr.

Edgar Filing: ROLLINS INC - Form SC 13D/A

Its: Assistant Secretary

R. RANDALL ROLLINS

GARY W. ROLLINS

RFPS INVESTMENTS I, L.P.

LOR, INC.

LOR INVESTMENT COMPANY, LLC

By: Glenn P. Grove, Jr. as attorney-in fact

/s/ Glenn P. Grove, Jr.

-----  
Glenn P. Grove, Jr.

CUSIP No. 775711 10 4

Page 13 of 13

EXHIBIT A

The undersigned each hereby certifies and agrees that the above Amendment to Schedule 13D concerning securities issued by Rollins, Inc. is being filed on behalf of each of the undersigned.

RFPS MANAGEMENT COMPANY I, L.P.

RFA MANAGEMENT COMPANY, LLC

By: LOR, Inc., Manager

/s/ Glenn P. Grove, Jr.

-----  
By: Glenn P. Grove, Jr.  
Its: Assistant Secretary

R. RANDALL ROLLINS

GARY W. ROLLINS

RFPS INVESTMENTS I, L.P.

Edgar Filing: ROLLINS INC - Form SC 13D/A

LOR, INC.

LOR INVESTMENT COMPANY, LLC

By: Glenn P. Grove, Jr. as attorney-in fact

/s/ Glenn P. Grove, Jr.

-----

Glenn P. Grove, Jr.

1662324