

Edgar Filing: WALT DISNEY CO/ - Form 424B3

The interest rate per annum payable on the Notes for each of the periods set forth below shall be the interest rate set forth opposite such period below.

<u>Period</u>	<u>Interest Rate Per Annum</u>
From and including May 31, 2002 to but excluding May 15, 2005	5.60%
From and including May 15, 2005 to but excluding May 15, 2011	6.25%

Interest Payment Dates:

- Third Wednesday of each month
- Third Wednesday of each March, June, September and December
- Third Wednesday of each ____ and ____
- Third Wednesday of each ____
- Other (specify) The first Interest Payment Date shall be November 15, 2002 and thereafter the Interest Payment Dates shall be the 15th day of each May and November during the term of the Notes.

Regular Record Dates:

- Fifteenth day (whether or not a Business Day) immediately preceding the related Interest Payment Date
- Other (specify) ____

Interest Payment Period:

- Monthly
- Quarterly
- Semiannually
- Annually

Interest Reset Period: N/A

- Daily
- Weekly
- Monthly
- Quarterly
- Semiannually
- Annually

Interest Reset Dates: N/A

- As specified in Prospectus Supplement
- Other (specify) ____

Interest Determination Date: N/A

- As specified in Prospectus Supplement
- Other (specify) ____

Purchase of Notes at Option of Holder: N/A

Purchase _____ Purchase _____
Date(s): _____ Price(s): _____

Calculation Agent: N/A

Plan of Distribution: Merrill Lynch, Pierce, Fenner & Smith Incorporated has acted as principal with respect to the purchase of the Notes.

THE WALT DISNEY COMPANY Medium-Term Notes, Series B