

Edgar Filing: SUREBEAM CORP - Form 3

SUREBEAM CORP  
 Form 3  
 July 12, 2001

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 FORM 3  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 Section 17(a) of the Public Utility Holding Company Act of 1935  
 Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Date of Event Requiring Statement (Month/Day/Year)	4. Issuer Name AND Ticker
Nazarowski	James	J.	July 2, 2001	SureBeam Corporation
(Last)	(First)	(Middle)		
3033 Science Park Road			3. IRS or Social Security Number of Reporting Person (Voluntary)	5. Relationship of Reporter to Issuer (Check all that apply) <input type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Senior Vice President
(Street)				
San Diego	CA	92121		
(City)	(State)	(Zip)		

TABLE I -- NON-DERIVATIVE

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)
Common Stock	7,250	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, SEE Instruction 5(b)(v).

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FORM 3 (CONTINUED) TABLE II - DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security		
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option	(1)	07/02/11	Common Stock	100,000	\$16.06

Explanation of Responses:

(1) These stock options were granted on July 2, 2001, with an exercise price as of the close of business. The options are exercisable in increments of 25% beginning on the first anniversary of the grant date and 100% exercisable one year thereafter until the option is 100% exercisable on July 2, 2005.

/s/ James J. Nazarow

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.