

PARTNERRE LTD

Form 4

December 07, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MOORE SCOTT D

(Last) (First) (Middle)

**PARTNERRE LTD., 96 PITTS BAY
ROAD**

(Street)

PEMBROKE, D0 HM08

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PARTNERRE LTD [PRE]

3. Date of Earliest Transaction
(Month/Day/Year)
12/03/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

CEO PartnerRe US

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/03/2004		M		27,766	A	\$ 44.75	42,693	D	
Common Stock	12/03/2004		S		27,766	D	\$ 60.2	14,927	D	
Common Stock	12/03/2004		M		46,775	A	\$ 31	61,702	D	
Common Stock	12/03/2004		S		46,775	D	\$ 60.2	14,927	D	
Common Stock	12/03/2004		M		27,866	A	\$ 46.84	42,793	D	

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Common Stock	12/03/2004	M	544	A	\$ 35.06	43,337	D
Common Stock	12/03/2004	S	544	D	\$ 60.2	42,793	D
Common Stock	12/04/2004	S	27,866	D	\$ 60.2	14,927	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 31	12/03/2004		M	46,775	<u>(1)</u> 02/28/2010	Common Stock 46,775
Non-Qualified Stock Option (right to buy)	\$ 35.06	12/03/2004		M	544	<u>(2)</u> 02/07/2007	Common Stock 544
Non-Qualified Stock Option (right to buy)	\$ 44.75	12/03/2004		M	27,766	<u>(3)</u> 02/05/2009	Common Stock 27,766
Non-Qualified Stock Option (right to buy)	\$ 46.84	12/03/2004		M	27,866	<u>(4)</u> 02/06/2008	Common Stock 27,866

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MOORE SCOTT D PARTNERRE LTD.	CEO PartnerRe US

96 PITTS BAY ROAD
PEMBROKE, D0 HM08

Signatures

By: Amanda E. Sodergren as Attorney-in-Fact For: Scott
Moore

12/07/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of 46,775 NQ options vesting 10,000 on 2/29/2000, 10,000 on 2/28/2001, 10,000 on 2/28/2002, 10,000 on 2/28/2003 and 6,775 on 2/28/2004
- (2) NQ Stock Option Grant of 9,444 options with vesting of 3,600 on 2/7/1997, 3,600 on 2/7/1998, 748 on 2/7/1999, 748 on 2/7/2000, and 748 on 2/7/2001.
- (3) Grant of 27,766 NQ options vesting 6,000 on 2/5/1999, 6,000 on 2/5/2000, 6,000 on 2/5/2001, 6,000 on 2/5/2002 and 3,766 on 2/5/2003
- (4) NQ Grant of 27,866 options vesting 6,000 on 2/6/1998, 6,000 on 2/6/1999, 6,000 on 2/6/2000, 6,000 on 2/6/2001 and 3,866 on 2/6/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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