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CHINA PREMIUM FOOD CORP
 Form 5
 February 14, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

FORM 5
 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 Pursuant to Section 16(a)

() Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).
 () Form 3 Holdings Reported
 (X) Form 4 Transactions Reported

1. Name and Address of Reporting Person
 Blanding, Arthur W.
 425 Apache Drive
 Janesville, WI 53545

2. Issuer Name and Ticker or Trading Symbol
 China Premium Food Corporation
 (formerly China Peregrine Food Corporation)
 CHPF

3. IRS or Social Security Number of Reporting Person (Voluntary)
 N/A

4. Statement for Month/Year
 December, 1999

5. If Amendment, Date of Original (Month/Year)
 N/A

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Year Price	6. Director (D) or Indirect (I)	7.
Common Stock	4/6/00	J	6,374	A	I	
Common Stock	5/11/00	J	10,260	A	I	

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Common Stock	8/15/00	J		6,439	A			I	
Common Stock	11/15/00	J		5,415	A		75,811	I	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Title and Number of Shares
Option for Common Stock							
Option for Common Stock							

Explanation of Responses:

Table I: Common stock issued to The Omega Company of Wisconsin Ltd. pursuant to consulting agreement between issuer and The Omega Company of Wisconsin Ltd., an entity controlled by the reporting person.

Signature of Reporting Person:

/s/ Arthur W. Blanding

Arthur W. Blanding
Dated February 12, 2001