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EGL INC  
Form SC 13D/A  
May 18, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D/A  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

EGL, Inc.  
(NAME OF ISSUER)

Common Stock, par value \$0.001 per share

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(TITLE OF CLASS OF SECURITIES)

268484 10 2

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(CUSIP NUMBER)

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(NAME, ADDRESS AND TELEPHONE NUMBER OF PERSON AUTHORIZED TO  
RECEIVE NOTICES AND COMMUNICATIONS)

May 17, 2007

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(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [ ]

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

### SCHEDULE 13D/A

EXPLANATORY NOTES: This Amendment No. 8 to Schedule 13D (this "Amendment") is being filed by James R. Crane and the other reporting persons (collectively, the "Reporting Persons") signatory hereto as identified in the Schedule 13D filed on January 22, 2007, as amended by Amendment No. 1 thereto filed on February 8, 2007, Amendment No. 2 thereto filed on March 1, 2007, Amendment No. 3 thereto filed on March 20, 2007, Amendment No. 4 thereto filed on March 28, 2007, Amendment No. 5 thereto filed on April 5, 2007, Amendment No. 6 thereto filed on April 25, 2007, and Amendment No. 7 thereto filed on May 14, 2007 (as amended, the "Schedule 13D") with the Securities and Exchange Commission (the "Commission") relating to the common stock, par value \$0.001 per share ("EGL Common Stock"), of EGL, Inc. (the "Issuer"). The Schedule 13D is hereby amended and supplemented by the Reporting Persons as set forth below in this Amendment. Capitalized terms used but not defined in this Amendment shall have the meanings given in the Schedule 13D.

#### ITEM 4. PURPOSE OF TRANSACTION.

The disclosure in Item 4 is hereby supplemented by adding the following after the last paragraph thereof:

On May 17, 2007, Parent and Acquisition Corp. delivered a letter to the Special Committee (the "Revised Offer Letter"), whereby Parent and Acquisition Corp. proposed an increased price for the shares of EGL Common Stock of \$46.25 per share (the "Revised Offer"). A copy of the Revised Offer Letter is attached hereto as Exhibit 7.31. The Revised Offer Letter indicated that the Revised Offer was based on a termination fee of \$40 million (and a corresponding reverse termination fee of \$40 million). In connection with the Revised Offer Letter, Parent and Acquisition Corp. delivered to the Special Committee a proposed copy of an amendment to the Merger Agreement effecting the Revised Offer, and copies of revised debt and equity financing commitments and limited guarantees to be executed and delivered in connection therewith.

In connection with the Revised Offer Letter, Centerbridge, Woodbridge and Talon Management Holdings LLC, as assignee of Mr. Crane, entered into Amendment No. 1 to Limited Liability Company Agreement of Parent (the "Interim LLC Agreement Amendment"). The Interim LLC Agreement Amendment revised the allocation of any termination fee received by Parent in connection with a termination of the Merger Agreement. The foregoing description of the Interim LLC Agreement Amendment does not purport to be complete and is qualified in its entirety by reference to the Interim LLC Agreement Amendment, which is attached hereto as Exhibit 7.32 and incorporated by reference in its entirety into this Item 4.

Also in connection with the Revised Offer Letter, Mr. Crane entered into a letter agreement with Sterling (the "Sterling Consent Letter") whereby, in connection with the agreement of Sterling to consent to the proposed amendment to the Merger Agreement and the other transactions contemplated by the Revised Offer Letter in connection with the Sterling Syndication Letter, Mr. Crane

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agreed to pay to Sterling specified amounts in the event certain transactions other than the transaction contemplated by the Revised Offer Letter are

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consummated. The foregoing description of the Sterling Consent Letter does not purport to be complete and is qualified in its entirety by reference to the Sterling Consent Letter, which is attached hereto as Exhibit 7.33 and incorporated by reference in its entirety into this Item 4.

### ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

The following exhibits shall be attached in numerical order at the end of Item 7:

- |                 |  |
|-----------------|--|
| Exhibit<br>7.31 | Revised Offer Letter, dated as of May 17, 2007, delivered by Talon Holdings LLC and Talon Acquisition Corp. to the Special Committee of the Board of Directors of EGL, Inc.  |
| Exhibit<br>7.32 | Amendment No. 1 to Limited Liability Company Agreement of Talon Holdings LLC, dated as of May 17, 2007, by and among Centerbridge Capital Partners, L.P., Centerbridge Partners Strategic, L.P., Centerbridge Capital Partners SBS, L.P., The Woodbridge Company Limited, and Talon Management Holdings LLC. |
| Exhibit<br>7.33 | Letter Agreement, dated May 17, 2007, entered into by and among Sterling Group Partners II, L.P., Sterling Group Partners II (Parallel), L.P., and James R. Crane.   |

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### Signatures

After reasonable inquiry and to the best knowledge and belief of each of the undersigned, such person certifies that the information set forth in this Schedule 13D/A with respect to such person is true, complete and correct.

Dated: May 18, 2007

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JAMES R. CRANE

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RONALD E. TALLEY

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GREGORY WEIGEL

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KEITH WINTERS

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VITTORIO FAVATI

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BRUNO SIDLER

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\* Margaret Barradas, by signing her name hereto, does sign this document on behalf of each of the persons indicated above for whom she is attorney-in-fact pursuant to a power of attorney duly executed by such person and filed with the Securities and Exchange Commission.

/s/ Margaret Barradas

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MARGARET BARRADAS

