

Edgar Filing: CLEAR CHANNEL COMMUNICATIONS INC - Form SC 13G

CLEAR CHANNEL COMMUNICATIONS INC  
Form SC 13G  
April 23, 2004

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G  
(RULE 13D-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13D - 1(B), (C)  
AND (D) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D - 2(B)

CLEAR CHANNEL COMMUNICATIONS, INC.  
(Name of Issuer)

Common Stock, par value \$0.10 per share  
-----  
(Title of Class of Securities)

184502 10 2  
-----  
(CUSIP Number)

April 23 , 2004  
-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which  
this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed  
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of  
1934 ("Act") or otherwise subject to the liabilities of that section of the Act  
but shall be subject to all other provisions of the Act (however, see the  
Notes).

(Continued on following pages)

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 CUSIP No. 184502 10 2  
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 13G  
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=====

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)

MR. THOMAS O. HICKS

-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

-----

3 SEC USE ONLY

-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES

-----

	5	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		2,781,744

-----

	6	SHARED VOTING POWER
		34,806,777

-----

	7	SOLE DISPOSITIVE POWER
		2,781,744

-----

	8	SHARED DISPOSITIVE POWER
		34,806,777

-----

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

37,588,521

-----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
 EXCLUDES CERTAIN SHARES

-----

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

6.1%

-----

12 TYPE OF REPORTING PERSON

IN

=====

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\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND (II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

2

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CUSIP No. 184502 10 2  
-----

13G  
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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)

CAPSTAR BOSTON PARTNERS, L.L.C.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

	5	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		0

6 SHARED VOTING POWER

127,027

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

127,027

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

127,027

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

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LESS THAN 0.1%

-----  
 12 TYPE OF REPORTING PERSON  
 OO  
 =====

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND  
 (II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES  
 OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

3

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 CUSIP No. 184502 10 2 13G  
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=====

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
 HICKS, MUSE, TATE & FURST EQUITY FUND III, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 DELAWARE

	5	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		0

	6	SHARED VOTING POWER
		16,553,871

	7	SOLE DISPOSITIVE POWER
		0

	8	SHARED DISPOSITIVE POWER
		16,553,871

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 16,553,871  
 -----

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10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

2.7%

12 TYPE OF REPORTING PERSON

PN

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND  
(II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES  
OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

4

CUSIP No. 184502 10 2

13G

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)

HM3/GP PARTNERS, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

TEXAS

5	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	0

6	SHARED VOTING POWER
	16,680,898

7	SOLE DISPOSITIVE POWER
	0

8	SHARED DISPOSITIVE POWER
---	--------------------------

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16,680,898

-----  
 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 16,680,898  
 -----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
 EXCLUDES CERTAIN SHARES  
 -----

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11  
 2.7%  
 -----

12 TYPE OF REPORTING PERSON  
 PN  
 =====

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND  
 (II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES  
 OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

5

-----  
 CUSIP No. 184502 10 2 13G  
 -----

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
 HICKS, MUSE GP PARTNERS III, L.P.  
 -----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
 -----

3 SEC USE ONLY  
 -----

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 TEXAS  
 -----

	5	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		0

	6	SHARED VOTING POWER
		16,900,506

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7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

16,900,506

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

16,900,506

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

2.7%

12 TYPE OF REPORTING PERSON

PN

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND  
(II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES  
OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

6

CUSIP No. 184502 10 2

13G

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)

HICKS, MUSE FUND III INCORPORATED

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

TEXAS

5 SOLE VOTING POWER

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON

0

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WITH

6	SHARED VOTING POWER	16,900,506
7	SOLE DISPOSITIVE POWER	0
8	SHARED DISPOSITIVE POWER	16,900,506

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
16,900,506

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11  
2.7%

12 TYPE OF REPORTING PERSON  
CO

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND (II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

7

CUSIP No. 184502 10 2 13G

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
HM3 COINVESTORS, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
DELAWARE

5 SOLE VOTING POWER  
NUMBER OF



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SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

0

6	SHARED VOTING POWER	219,608
7	SOLE DISPOSITIVE POWER	0
8	SHARED DISPOSITIVE POWER	219,608

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
219,608

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11  
LESS THAN 0.1%

12 TYPE OF REPORTING PERSON  
PN

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND  
(II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES  
OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

8

CUSIP No. 184502 10 2 13G

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
HICKS, MUSE, TATE & FURST EQUITY FUND IV, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

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4 CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

	5	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		0
	6	SHARED VOTING POWER
		9,545,585
	7	SOLE DISPOSITIVE POWER
		0
	8	SHARED DISPOSITIVE POWER
		9,545,585

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9,545,585

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

1.6%

12 TYPE OF REPORTING PERSON

PN

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND (II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

9

CUSIP No. 184502 10 2

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)

HICKS, MUSE, TATE & FURST PRIVATE EQUITY FUND IV, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

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3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER  0
--	---	----------------------------

6	SHARED VOTING POWER  64,207
---	-----------------------------------

7	SOLE DISPOSITIVE POWER  0
---	---------------------------------

8	SHARED DISPOSITIVE POWER  64,207
---	--

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
64,207

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11  
LESS THAN 0.1%

12 TYPE OF REPORTING PERSON  
PN

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND (II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

1 NAME OF REPORTING PERSON

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I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)

HM4 PARTNERS, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

	5	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		0

	6	SHARED VOTING POWER
		9,609,792

	7	SOLE DISPOSITIVE POWER
		0

	8	SHARED DISPOSITIVE POWER
		9,609,792

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9,609,792

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

1.6%

12 TYPE OF REPORTING PERSON

PN

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND (II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.





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12 TYPE OF REPORTING PERSON

CO

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND (II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

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CUSIP No. 184502 10 2

13G

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
 HM 1-FOF COINVESTORS, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 TEXAS

	5	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		0

	6	SHARED VOTING POWER
		259

	7	SOLE DISPOSITIVE POWER
		0

	8	SHARED DISPOSITIVE POWER
		259

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 259

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
 EXCLUDES CERTAIN SHARES

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-----  
 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11  
 LESS THAN 0.1%  
 -----

12 TYPE OF REPORTING PERSON  
 PN  
 =====

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND  
 (II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES  
 OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

14

-----  
 CUSIP No. 184502 10 2 13G  
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=====

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
 HM 4-EQ COINVESTORS, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 TEXAS

	5	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		0

6	SHARED VOTING POWER
	148,137

7	SOLE DISPOSITIVE POWER
	0

8	SHARED DISPOSITIVE POWER
	148,137

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON



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148,137

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11  
  
LESS THAN 0.1%

12 TYPE OF REPORTING PERSON  
  
PN

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND  
(II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES  
OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

15

CUSIP No. 184502 10 2

13G

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
  
HM 4-EN COINVESTORS, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
TEXAS

5	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	0

6	SHARED VOTING POWER
	26,478

7	SOLE DISPOSITIVE POWER
---	------------------------

0

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-----  
 8 SHARED DISPOSITIVE POWER  
 26,478  
 -----

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 26,478  
 -----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
 EXCLUDES CERTAIN SHARES  
 -----

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11  
 LESS THAN 0.1%  
 -----

12 TYPE OF REPORTING PERSON  
 PN  
 =====

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND  
 (II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES  
 OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

16

-----  
 CUSIP No. 184502 10 2 13G  
 -----

=====

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
 HM 4-P COINVESTORS, L.P.  
 -----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
 -----

3 SEC USE ONLY  
 -----

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 TEXAS  
 -----

5 SOLE VOTING POWER  
 NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON  
 WITH  
 0  
 -----

6 SHARED VOTING POWER  
 -----

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		16,670
	7	SOLE DISPOSITIVE POWER
		0
	8	SHARED DISPOSITIVE POWER
		16,670
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
		16,670
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11	
	LESS THAN 0.1%	
12	TYPE OF REPORTING PERSON	
	PN	

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND (II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

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CUSIP No. 184502 10 2 13G

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
  
HICKS, MUSE GP PARTNERS IV, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
TEXAS

	5	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY		0

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EACH  
REPORTING  
PERSON  
WITH

	6	SHARED VOTING POWER	191,285
	7	SOLE DISPOSITIVE POWER	0
	8	SHARED DISPOSITIVE POWER	191,285
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
			191,285
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11		
			LESS THAN 0.1%
12	TYPE OF REPORTING PERSON		
			PN

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND (II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

18

CUSIP No. 184502 10 2 13G

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
HICKS, MUSE FUND IV, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
TEXAS

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	5	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		0
	6	SHARED VOTING POWER
		8,221,220
	7	SOLE DISPOSITIVE POWER
		0
	8	SHARED DISPOSITIVE POWER
		8,221,220

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

8,221,220

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

1.3%

12 TYPE OF REPORTING PERSON

OO

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND (II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

19

CUSIP No. 184502 10 2

13G

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)  
  
HM4/CHANCELLOR, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

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3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

TEXAS

	5	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		0
	6	SHARED VOTING POWER
		8,029,935
	7	SOLE DISPOSITIVE POWER
		0
	8	SHARED DISPOSITIVE POWER
		8,029,935

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

8,029,935

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

1.3%

12 TYPE OF REPORTING PERSON

PN

\* THE REPORTING PERSON EXPRESSLY DISCLAIMS (I) THE EXISTENCE OF ANY GROUP AND (II) BENEFICIAL OWNERSHIP WITH RESPECT TO ANY SHARES OTHER THAN THE SHARES OWNED OF RECORD BY SUCH REPORTING PERSON. SEE ITEM 5.

20

ITEM 1. (A) AND (B). NAME OF ISSUER AND ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

The Issuer is Clear Channel Communications, Inc. (the "Company"). The address of the Company's principal executive offices is 200 East Basse Road, San Antonio, Texas 78209.

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ITEM 2. PERSON FILING

(a) Name of Person(s) Filing this Statement (the "Filing Parties"):

-----  
Mr. Thomas O. Hicks ("Mr. Hicks");

Capstar Boston Partners, L.L.C., a Delaware limited liability company ("Boston Partners");

Hicks, Muse, Tate & Furst Equity Fund III, L.P., a Delaware limited partnership ("HM Fund III");

HM3/GP Partners, L.P., a Texas limited partnership ("HM3/Partners");

Hicks, Muse GP Partners III, L.P., a Texas limited partnership ("GP Partners III");

Hicks, Muse Fund III Incorporated, a Texas corporation ("Fund III Incorporated");

HM3 Coinvestors, L.P., a Delaware limited partnership ("HM3 Coinvestors");

Hicks, Muse, Tate & Furst Equity Fund IV, L.P., a Delaware limited partnership ("HM Fund IV");

Hicks, Muse, Tate & Furst Private Equity Fund IV, L.P., a Delaware limited partnership ("Private Equity Fund IV");

HM4 Partners, L.P., a Delaware limited partnership ("HM4");

Hicks, Muse GP Partners L.A., L.P., a Texas limited partnership ("GP Partners LA");

Hicks, Muse Latin America Fund I Incorporated, a Texas corporation ("LA Fund Incorporated");

HM 1-FOF Coinvestors, L.P., a Texas limited partnership ("HM 1-FOF");

HM4-EQ Coinvestors, L.P., a Texas limited partnership ("HM4-EQ");

HM4-EN Coinvestors, L.P., a Texas limited partnership ("HM4-EN");

HM4-P Coinvestors, L.P., a Texas limited partnership ("HM4-P");

Hicks, Muse GP Partners IV, L.P., a Texas limited partnership ("GP Partners IV");

Hicks, Muse Fund IV LLC, a Texas limited liability company ("Fund IV LLC"); and

HM4/Chancellor, L.P., a Texas limited partnership ("HM4/Chancellor").

(b) Address of Principal Business Office or, if None, Residence:

-----  
The business address of each of the Filing Parties is 200 Crescent

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Court, Suite 1600, Dallas, Texas 75201-6950.

(c) Citizenship:  
-----

All of the natural persons identified in this Item 2 are citizens of the United States of America.

(d) Title of Class of Securities:  
-----

This statement relates to the Common Stock of the Company, par value \$0.10 per share.

21

(e) CUSIP Number:  
-----

The CUSIP No. for such shares is 184502 10 2.

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B) OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under Section 15 of the Act;
- (b)  Bank as defined in Section 3(a)(6) of the Act;
- (c)  Insurance company as defined in Section 3(a)(19) of the Act;
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940;
- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940;
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

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ITEM 4. OWNERSHIP.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.



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(a) Amount Beneficially Owned:

37,588,521

(b) Percent of Class:

6.1 %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

2,781,744

(ii) Shared power to vote or to direct the vote

34,806,777

(iii) Sole power to dispose or to direct the disposition of

2,781,744

(iv) Shared power to dispose or to direct the disposition of

34,806,777

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

N/A

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

N/A

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

N/A

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ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

N/A

ITEM 10. CERTIFICATIONS.

(a) N/A

(b) N/A

[The remainder of this page is intentionally left blank.]

24

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 23, 2004  
-----  
Date

By: \*  
-----  
Thomas O. Hicks

\*By: /s/ David W. Knickel  
-----  
David W. Knickel  
Attorney-in-Fact

25

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 23, 2004  
-----  
Date

CAPSTAR BOSTON PARTNERS, L.L.C.

By: HM3/GP Partners, L.P., its managing member

By: Hicks, Muse GP Partners III, L.P., its general partner

By: Hicks, Muse Fund III Incorporated, its general partner

By: /s/ David W. Knickel  
-----  
David W. Knickel  
Vice President, Treasurer and Secretary

26

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 23, 2004

-----

Date

HICKS, MUSE, TATE & FURST EQUITY FUND III, L.P.

By: HM3/GP Partners, L.P., its general partner

By: Hicks, Muse GP Partners III, L.P., its  
general partner

By: Hicks, Muse Fund III Incorporated, its  
general partner

By: /s/ David W. Knickel

-----

David W. Knickel  
Vice President, Treasurer and Secretary

27

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 23, 2004

-----

Date

HM3/GP PARTNERS, L.P.

By: Hicks, Muse GP Partners III, L.P., its  
general partner

By: Hicks, Muse Fund III Incorporated, its  
general partner

By: /s/ David W. Knickel

-----

David W. Knickel  
Vice President, Treasurer and Secretary

28

SIGNATURE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 23, 2004

HICKS, MUSE GP PARTNERS III, L.P.

-----  
Date

By: Hicks, Muse Fund III Incorporated, its  
general partner

By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and Secretary

29

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 23, 2004

HICKS, MUSE FUND III INCORPORATED

-----  
Date

By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and Secretary

30

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 23, 2004

HM3 COINVESTORS, L.P.

-----  
Date

By: Hicks, Muse GP Partners III, L.P., its  
general partner

By: Hicks, Muse Fund III Incorporated, its  
general partner

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By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and Secretary

31

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete and  
correct.

April 23, 2004

-----  
Date

HICKS, MUSE, TATE & FURST EQUITY FUND  
IV, L.P.

By: HM4 Partners, L.P., its general  
partner

By: Hicks, Muse GP Partners LA, L.P., its  
general partner

By: Hicks, Muse Latin America Fund I  
Incorporated, its general partner

By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and Secretary

32

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete and  
correct.

April 23, 2004

-----  
Date

HICKS, MUSE, TATE & FURST PRIVATE  
EQUITY FUND IV, L.P.

By: HM4 Partners, L.P., its general partner

By: Hicks, Muse GP Partners LA, L.P., its  
general partner

By: Hicks, Muse Latin America Fund I

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Incorporated, its general partner

By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and Secretary

33

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete and  
correct.

April 23, 2004

HM4 PARTNERS, L.P.

-----  
Date

By: Hicks, Muse GP Partners LA, L.P., its  
general partner

By: Hicks, Muse Latin America Fund I  
Incorporated, its general partner

By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and Secretary

34

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete and  
correct.

April 23, 2004

HICKS, MUSE GP PARTNERS LA, L.P.

-----  
Date

By: Hicks, Muse Latin America Fund I  
Incorporated, its general partner

By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and  
Secretary

35

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete and  
correct.

April 23, 2004

-----  
Date

HICKS, MUSE LATIN AMERICA FUND I  
INCORPORATED

By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and  
Secretary

36

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete and  
correct.

April 23, 2004

-----  
Date

HM 1-FOF COINVESTORS, L.P.

By: Hicks, Muse GP Partners L.A., L.P.,  
its general partner

By: Hicks, Muse Latin America Fund I  
Incorporated, its general partner

By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and Secretary

37

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 23, 2004

HM4-EQ COINVESTORS, L.P.

-----  
Date

By: Hicks, Muse GP Partners IV, L.P., its  
general partner

By: Hicks, Muse Fund IV LLC, its general  
partner

By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and Secretary

38

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 23, 2004

HM4-EN COINVESTORS, L.P.

-----  
Date

By: Hicks, Muse GP Partners IV, L.P., its  
general partner

By: Hicks, Muse Fund IV LLC, its general  
partner

By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and Secretary

39

SIGNATURE



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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 23, 2004

HM4-P COINVESTORS, L.P.

-----  
Date

By: Hicks, Muse GP Partners IV, L.P., its  
general partner

By: Hicks, Muse Fund IV LLC, its general  
partner

By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and Secretary

40

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 23, 2004

HICKS, MUSE GP PARTNERS IV, L.P.

-----  
Date

By: Hicks, Muse Fund IV LLC, its general  
partner

By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and Secretary

41

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 23, 2004

HICKS, MUSE FUND IV LLC

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Date

By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and Secretary

42

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete and  
correct.

April 23, 2004

HM4/CHANCELLOR, L.P.

-----  
Date

By: Hicks, Muse Fund IV LLC, its general  
partner

By: /s/ David W. Knickel

-----  
David W. Knickel  
Vice President, Treasurer and Secretary

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EXHIBIT INDEX

99.1 Joint Filing Agreement dated April 23, 2004 among Mr. Hicks,  
Boston Partners, HM Fund III, HM3/Partners, GP Partners III, Fund III  
Incorporated, HM3 Coinvestors, HM Fund IV, Private Equity Fund IV, HM4, GP  
Partners LA, LA Fund Incorporated, HM 1-FOF, HM4-EQ, HM4-EN, HM4-P, GP Partners  
IV, Fund IV LLC and HM4/Chancellor.\*

99.2 Power of Attorney for Mr. Hicks (incorporated by reference to  
the Schedule 13D of Mr. Hicks filed June 8, 1998, relating to his investment in  
Capstar Broadcasting Corporation).

-----  
\*Filed herewith.

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