

MONARCH CASINO & RESORT INC
 Form 4
 August 11, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Farahi David-Jacques

2. Issuer Name and Ticker or Trading Symbol
 MONARCH CASINO & RESORT INC [MCRI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 3800 S. VIRGINIA STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/01/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Operating Officer

RENO, NV 89502
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock				V	5,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option/right to buy	\$ 23.52	08/01/2016		A	6,666	08/01/2019	08/01/2026	Common Stock	6,666
Option/right to buy	\$ 20.49					03/01/2019	03/01/2026	Common Stock	1,666
Option/right to buy	\$ 17.6					08/21/2018	08/21/2025	Common Stock	10,000
Option/right to buy	\$ 18.44					08/13/2018	08/13/2025	Common Stock	1,667
Option/right to buy	\$ 20.69					07/12/2018	07/12/2025	Common Stock	6,667
Option/right to buy	\$ 17.08					02/10/2018	02/10/2025	Common Stock	1,667
Option/right to buy	\$ 12.4					08/13/2017	08/13/2024	Common Stock	1,667
Option/right to buy	\$ 14.95					07/12/2017	07/12/2024	Common Stock	6,667
Option/right to buy	\$ 18.41					02/10/2017	02/10/2024	Common Stock	1,666
Option/right to buy	\$ 19					(1)	01/17/2024	Common Stock	40,000
Option/right to buy	\$ 20					08/13/2016	08/13/2023	Common Stock	1,667
Option/right to buy	\$ 17.79					07/12/2016	07/12/2023	Common Stock	6,666
Option/right to buy	\$ 10.33					02/10/2016	02/10/2023	Common Stock	1,666
Option/right to buy	\$ 7.55					(2)	08/21/2022	Common Stock	30,000
Option/right to buy	\$ 7.42					08/13/2015	08/13/2022	Common Stock	1,667
Option/right to buy	\$ 9.3					08/13/2014	08/13/2021	Common Stock	1,667

Option/right to buy	\$ 10.2	(3)	07/12/2020	Common Stock	20,000
Option/right to buy	\$ 11.15	(4)	06/21/2020	Common Stock	5,000
Option/right to buy	\$ 6.72	(5)	02/10/2020	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Farahi David-Jacques 3800 S. VIRGINIA STREET RENO, NV 89502			Chief Operating Officer	

Signatures

David Farahi 08/11/2016
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 17, 2014, Mr. Farahi was granted 40,000 stock options, which vest as follows: 13,333 vest on January 17, 2017; 13,333 vest on January 17, 2018; and 13,334 vest on January 17, 2019.
- (2) On August 21, 2012, Mr. Farahi was granted 30,000 stock options, which vest as follows: 10,000 vest on August 21, 2015; 10,000 vest on August 21, 2016; and 10,000 vest on August 21, 2017.
- (3) On July 12, 2010, Mr. Farahi was granted 20,000 stock options, which vest as follows: 6,666 vest on July 12, 2013; 6,667 vest on July 12, 2014; and 6,667 vest on July 12, 2015.
- (4) On June 21, 2010, Mr. Farahi was granted 5,000 stock options, which vest as follows: 1,666 vest on June 21, 2013; 1,667 vest on June 21, 2014; and 1,667 vest on June 21, 2015.
- (5) On February 10, 2010, Mr. Farahi was granted 5,000 stock options, which vest as follows: 1,666 vest on February 10, 2013; 1,667 vest on February 10, 2014; and 1,667 vest on February 10, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.