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SMITH & NEPHEW PLC
Form 6-K
April 09, 2002

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of
1934

April 9, 2002

SMITH & NEPHEW plc
(Registrant's name)

Heron House
15 Adam Street
London, England WCN 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F Form 40-F
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[Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

Total Pages: 2

9 April 2002

The Secretary
London Stock Exchange
Company Announcement Office
Old Broad Street

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London
EC2N 1HP

Dear Sirs,

Smith & Nephew plc has been notified today that the following directors of the Company have been granted nil cost options over ordinary shares of 12 2/9p each by the Trustees of the Smith & Nephew Employees' Share Trust as a result of the vesting of an award pursuant to the Smith & Nephew Long-Term Incentive Plan on 8 April 2002:

C.J. O'Donnell	183,040
P. Hooley	116,959

The period of exercise for these options will commence immediately and end on 8 April 2009.

C.J. O'Donnell now has options over 514,303 ordinary shares and P. Hooley options over 450,682 ordinary shares.

As a result of the transfer of 188,790 shares to other beneficiaries pursuant to the Smith & Nephew Long-Term Incentive Plan on 8 April 2002 all executive directors cease to be potential discretionary beneficiaries of the 188,790 shares previously held by the Trustees of Smith & Nephew Employees' Share Trust. The Trust now holds a total of 919,171 ordinary shares representing 0.1% of the share capital of the Company.

Yours faithfully,

P.R. Chambers
Assistant Company Secretary